CITATION: MJardin Group, Inc., 2022 ONSC 3597

COURT FILE NO.: CV-22-00678813-00CL

DATE: 2022-06-15

SUPERIOR COURT OF JUSTICE - ONTARIO

RE:

PricewaterhouseCoopers Inc. (solely in its capacity as court-appointed receiver and manager of Bridging Finance Inc. and certain related entities and investment funds)

AND:

MJardin Group, Inc.

BEFORE:

Chief Justice G.B. Morawetz

COUNSEL: Christopher Armstrong and Andrew Harmes, for KSV Restructuring Inc., the

Receiver of MJardin Group, Inc.

Rebecca Kennedy and Adam Driedger, for PricewaterhouseCoopers Inc., Receiver

of Bridging Finance Inc.

HEARD and

DETERMINED:

June 9, 2022

RELEASED:

June 15, 2022

ENDORSEMENT

- [1]On June 2, 2022 I granted an order providing for the discharge of KSV Restructuring Inc. in its capacity as court-appointed Receiver and Manager (the "Receiver") of MJardin Group, Inc. (the "Debtor"), on the date on which the Receiver issues a certificate (the "Receiver's Discharge Certificate").
- [2] The Receiver's Discharge Certificate was issued by the Receiver on June 3, 2022.
- [3] The Receiver remains Receiver for the performance of incidental matters as may be required to complete the administration of the receivership.
- [4] The Receiver requests approval of its First Report and its activities referred to therein as well as approval of the fees and disbursements of the Receiver and its counsel, as set forth in the First Report. Finally, the Receiver also seeks its release.
- [5] There was no opposition to the requested relief.

- [6] I am satisfied that it is appropriate to approve the First Report of the Receiver and the activities of the Receiver referred to therein.
- [7] I am also satisfied that the requested fees and disbursements of the Receiver and its counsel are reasonable in the circumstances and they are approved.
- [8] Finally, I am satisfied that the release should be granted in the form requested.
- [9] The motion is granted and an order has been signed to reflect the foregoing.

Chief Justice G.B. Morawetz

Date: June 15, 2022