

**CITATION:** PricewaterhouseCoopers Inc. v. MJardin Group, Inc., 2022 ONSC 6261  
**COURT FILE NO.:** CV-22-00682101-00CL  
**DATE:** 2022-11-04

**SUPERIOR COURT OF JUSTICE - ONTARIO**

**RE:**       **IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT INVOLVING MJARDIN GROUP, INC., GROWFORCE HOLDINGS INC., 8586985 CANADA CORPORATION AND HIGHGRADE MMJ CORPORATION**

**BETWEEN**

**PRICEWATERHOUSECOOPERS INC., IN ITS CAPACITY AS COURT-APPOINTED RECEIVER AND MANAGER OF BRIDGING FINANCE INC. AND CERTAIN RELATED ENTITIES AND INVESTMENT FUNDS**

**APPLICANT**

**- and -**

**MJARDIN GROUP, INC., GROWFORCE HOLDINGS INC., 8586985 CANADA CORPORATION AND HIGHGRADE MMJ CORPORATION**

**RESPONDENTS**

**BEFORE:** Chief Justice G.B. Morawetz

**COUNSEL:** *Rebecca Kennedy and Adam Driedger*, for the Applicant

*Andrew Harmes and Chris Armstrong*, for KSV Restructuring Inc., the Court-appointed Monitor

**HEARD:** November 4, 2022

**ENDORSEMENT**

[1] PricewaterhouseCoopers Inc., in its capacity as court-appointed receiver and manager of Bridging Finance Inc. and certain related entities and investment funds (the "Applicant") brings this motion for:

- i. an extension of the Stay Period until March 3, 2023;

- ii. a DIP Amendment;
- iii. approval of the Sale and Investment Solicitation Process ("SISP"); and
- iv. approval of the Monitor's Fourth Report and the activities described therein.

[2] The factual basis for the requested relief, which was not opposed, is set out in the Fourth Report of KSV Restructuring Inc., in its capacity as monitor (the "Monitor") of MJardin Group, Inc., Growforce Holdings Inc., 8586985 Canada Corporation and Highgrade MMJ Corporation (collectively, the "Company") dated October 28, 2022 (the "Fourth Report").

[3] I am satisfied that the parties have been and continue to work in good faith and with due diligence such that the request to extend the Stay Period is reasonable in the circumstances. The required cash flow forecast has been filed which indicates that there is sufficient liquidity for the Company to maintain its operations during this period.

[4] The extension of the Stay Period is granted to March 3, 2023.

[5] I am satisfied that it is appropriate to grant the DIP Amendment and to approve the SISP. The details to support such approvals are set out in the Fourth Report.

[6] Counsel to the Monitor advises that no adverse comment had been received with respect to the Fourth Report. I am satisfied that it is appropriate to approve the Fourth Report, and the activities and conduct of the Monitor described therein.

[7] The motion is granted and the order has been signed.



Chief Justice G.B. Morawetz

**Date:** November 4, 2022