

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

THE HONOURABLE MR.)

MONDAY, THE 29TH

JUSTICE HAINEY)

DAY OF MARCH, 2021



IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF 957855 ALBERTA LTD.
(FORMERLY NEWSWEST INC.) AND ROSEBUD CREEK
FINANCIAL CORP. IN RESPECT OF METRO 360
GENERAL PARTNERSHIP

Applicants

STAY EXTENSION ORDER

THIS MOTION, made by 957855 Alberta Ltd. (formerly NewsWest Inc.) ("**Alberta HoldCo**") and Rosebud Creek Financial Corp. ("**Rosebud HoldCo**" and, together with Alberta HoldCo, the "**Applicants**"), being the partners of the Metro 360 General Partnership ("**Metro 360**" and, together with the Applicants, the "**CCAA Entities**"), pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "**CCAA**"), was heard this day by judicial videoconference due to the COVID-19 pandemic.

ON READING the affidavit of Daniel P. Shapiro sworn March 22, 2021, including the exhibits thereto, and the Third Report of KSV Restructuring Inc.,¹ in its capacity as the monitor

¹ Effective August 31, 2020, the name of KSV Kofman Inc. ("**Kofman**") was changed to KSV Restructuring Inc. ("**Restructuring**"). All Kofman mandates are now being performed by Restructuring.

of the CCAA Entities under the CCAA (the “**Monitor**”), dated March 22, 2021 (the “**Third Report**”), and on hearing the submissions of counsel for the CCAA Entities, counsel for the Monitor, and such other counsel as were present, no one else appearing although duly served as appears from the affidavit of service of Andrew Harmes sworn March 23, 2021:

SERVICE AND DEFINITIONS

1. **THIS COURT ORDERS** that the time and method for service of this Motion is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

2. **THIS COURT ORDERS** that capitalized terms used herein and not otherwise defined have the meanings given to them in the Initial Order of this Court made in the within proceedings dated June 17, 2020 (as amended, the “**Initial Order**”).

EXTENSION OF THE STAY PERIOD

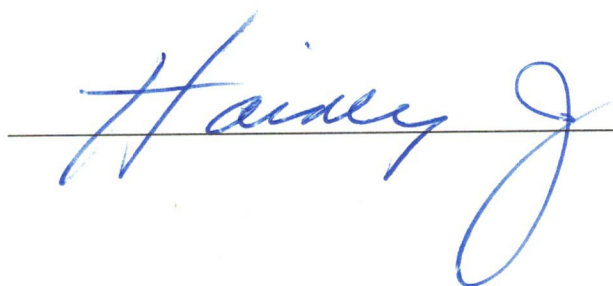
3. **THIS COURT ORDERS** that the Stay Period be and is hereby extended to and including 11:59 p.m. (Toronto time) on June 30, 2021, and that all other terms of the Initial Order shall remain in full force and effect during the Stay Period.

APPROVAL OF MONITOR’S THIRD REPORT

4. **THIS COURT ORDERS** that the Third Report and the activities and conduct of the Monitor described therein, be and are hereby approved; provided, however, that only the Monitor, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.

GENERAL

5. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada, the United States or any other foreign jurisdiction, to give effect to this Order and to assist the CCAA Entities, the Monitor and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the CCAA Entities and to the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Monitor in any foreign proceeding, or to assist the CCAA Entities and the Monitor and their respective agents in carrying out the terms of this Order.

A handwritten signature in blue ink, appearing to read "Hainey J", is written over a horizontal line. The signature is cursive and extends to the right of the line.

THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C.
85, c. C-36, AS AMENDED
AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF 957855
ALBERTA LTD. (FORMERLY NEWSWEST INC.) AND ROSEBUD CREEK FINANCIAL
CORP. IN RESPECT OF METRO 360 GENERAL PARTNERSHIP

Court File No.: CV-20-00642783-00CL

Applicants

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(COMMERCIAL LIST)
Proceeding commenced at Toronto

STAY EXTENSION ORDER

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