June 17, 2020

Re 957855 Alberta LTO

De This opplied tions was heard by wide conference in accordance with the changes to the operation of the Commercial first in light of the Court - 19 Crisis and light of the Court - 19 Crisis and the Chief Justice's Notice's & The Professions.

The application is not opposed.

The proposed proceedings lave been on going for over 60 days and The Service Jist necessary hearing days' Notice of today's hearing. Under the circumstones, 9 am Sotisfied That The applications Should be granted on the

terms of The selocked Initial Order That is neturnable before the within 10 days on June 26, 2020 at 11 AM. (3) The order is effective today and does not have & be entered, is ælloched, Hainey &

Endomement

In compliance with Section 11.001 of the CCAA, the stay contained in the Initial Order expires on June 26, 2020. The CCAA Entities (as defined in the Initial Order) have advised that in the circumstances, it is unlikely that they will seek any additional relief on June 26, 2020 beyond an extension of the stay of proceedings. Accordingly, the CCAA Entities are directed to serve, on or before June 19, 2020, notice on the service list in these proceedings for a hearing at which they will seek an extension of the stay of proceedings under paragraph 15 of the Initial Order until and including September 18, 2020 (the period of time covered by the cash flows accompanying the Second Report). Exceptional circumstances, as referenced by Chief Justice Morawetz in Lydian International Limited (Re) (2019 ONSC 7473 at para. 59), are present in this case given that, among other things, the proposal proceedings have been ongoing for more than 60 days and seven days' notice of the hearing to issue the Initial Order has been provided to the service list in these proceedings. Consistent with paragraph 51 of the Initial Order, and subject to any further order of the Court, any interested party wishing to object to the extension of the stay of proceedings until and including September 18, 2020 shall be required to provide written notice (including by e-mail) stating its objection and the grounds for such objection to the service list in these proceedings by no later than 5:00 p.m. (Toronto time) on June 22, 2020. Pursuant to Paragraph 52 of the Initial Order, following the expiry of this objection deadline, counsel to the Monitor or to the CCAA Entities will inform the Court office and me whether any objections have been made and I will determine if a hearing is necessary. Any such hearing, if to be conducted, shall be by way of video conference hearing on June 26, 2020 at 11:00 a.m. (Toronto time).

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pune 17, 2020

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