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**Notice and Statement of the Receiver
(Subsection 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*)**

**IN THE MATTER OF THE RECEIVERSHIP OF
MAVERICK ESTATE WINERY INC. AND MAVERICK VINEYARDS INC.
OF THE TOWN OF OLIVER, IN THE PROVINCE OF BRITISH COLUMBIA**

Court No.: S-261982

1. Pursuant to an order of the Supreme Court of British Columbia (the “**Court**”) dated April 1, 2026 (the “**Receivership Order**”), KSV Restructuring Inc. (“**KSV**”) was appointed receiver and manager (in such capacity, the “**Receiver**”), without security, of all of the assets, undertakings, and properties (collectively, the “**Property**”) of Maverick Estate Winery Inc. (“**MEWI**”) and Maverick Vineyards Inc. (“**MVI**” and together with MEWI, the “**Companies**”), including but not limited to the 11 acre real property located at 301 Road 20, Oliver, British Columbia, (the “**Winery**”) and the 77 acre real property located at 3668 Fruitvale Way, Oliver, British Columbia (the “**Crux Vineyard**” and together with the Winery, the “**Real Properties**”). The Receivership Order and other information relevant to the receivership proceedings are available at: [Maverick Estate Winery Inc. and Maverick Vineyards Inc.](#)
2. The Companies are corporations that exist under the laws of the Province of British Columbia and operate under the registered trade name “*Maverick Estate Winery*”. Prior to the Receivership Order, the Companies’ principal business involved cultivating grapes for the production of wine and the sale of wine inventory through various channels, including direct to consumer sales and distribution through private and government liquor distributors. The application to appoint KSV as Receiver was made by Royal Bank of Canada (“**RBC**”), the Companies’ senior secured creditor.
3. The following information relates to the receivership of the Companies:

Head office: 301 Road 20, Oliver, British Columbia V0H 1T1
Principal line of business: Winery
4. Based on the most current financial information available to the Receiver, the approximate book value of MEWI’s assets in connection with the Property are as follows:

Description	Estimated Book Value (CAD \$)
Inventory	961,996
Goodwill	600,859
Equipment	170,021
Accounts receivable	66,418
Cash and equivalents	5,421
Prepays	2,250

5. Based on the most current financial information available to the Receiver, the approximate book value of MVI's assets in connection with the Property are as follows:

Description	Estimated Book Value (CAD \$)
Crux Vineyard	3,031,373
Winery	1,555,547
Buildings	1,394,316
Equipment	667,802
Other assets	309,344
Prepays	644
Cash and equivalents	1

6. Based on a preliminary review of the Companies' records and searches conducted under the *Personal Property Security Act* (British Columbia) and the Land Titles Office, the following is a list of creditors who have registrations against the Companies and/or the Real Properties. At this time, no acknowledgment is made by the Receiver concerning the amounts owing and/or the security claimed.

Name of Secured Party	Amount Due (\$)
RBC	6,606,525
Robert and Barbara Shaunessy	7,185,899
Community Futures Development Corporation of Okanagan-Similkameen	24,137
Agricultural Credit Corporation	1

7. Based on the Companies' books and records, a creditors' listing has been compiled and is attached as **Appendix "A"**.
8. The purpose of the receivership proceedings is to identify, secure, and realize on the Property. During this process, it is the Receiver's intention to continue to operate the Companies' business while it develops a process to market and sell the Property. The outcome of the realization process will determine the amount available for distribution to the Companies' creditors.
9. Contact person for Receiver:

Name: Nathan Laraia
 Telephone No.: (437) 888-9843
 Facsimile No.: (416) 932-6266
 Email address: nlaraia@ksvadvisory.com

Dated at Calgary, Alberta this 10th day of April 2026.

KSV RESTRUCTURING INC.,

solely in its capacity as court-appointed receiver and manager of Maverick Estate Winery Inc. and Maverick Vineyards Inc., and not in its personal or in any other capacity

Per: 

Jason Knight
 Managing Director

**IN THE MATTER OF THE RECEIVERSHIP OF
MAVERICK ESTATE WINERY INC. AND MAVERICK VINEYARDS INC. (THE "COMPANIES")
(Preliminary list of creditors as at April 1, 2026)
(Unaudited \$)**

Please note the following:

1. This list of creditors has been prepared from the Companies' books and records as at April 1, 2026.
2. The amounts included in this list of creditors may not be accurate as of the date of this schedule. The amounts are subject to change, which may be material.
3. Creditors are not required to file a proof of claim at this point in time.
4. An amount owing of \$1 represents an unknown amount.

Secured Creditors	Address	City	Province / State	Postal / ZIP Code	Country	Amount Due (CAD \$)
Royal Bank of Canada	335 8th Avenue SW	Calgary	AB	T2P 1C9	Canada	6,606,525.46
Community Futures Development Corporation of Okanagan-Similkameen	102-3115 Skaha Lake Road	Penticton	BC	V2A 6G5	Canada	24,137.33
Robert and Barbara Shaunessy	201, 137 - 26th Avenue SW	Calgary	AB	T2S 0M2	Canada	7,185,899.00
Agricultural Credit Corporation	201-660 Speedvale Ave W	Guelph	ON	N1K 1E5	Canada	1.00
Total Secured						13,816,562.79
Unsecured Creditors						
Alberta Gaming, Liquor & Cannabis	50 Corriveau Avenue St.	Alberta	AB	T8N 3T5	Canada	1,067.22
AgriStability - Ministry of Agriculture	1767 Angus Campbell Rd	Abbotsford	BC	V3G 2M3	Canada	100.00
Air Liquide Canada Inc.	1250 Rene-Levesque Blvd W	Montreal	QC	H3B 5E6	Canada	2,017.62
AO Wilson Ltd.	9597 Sideroad 17 Erin	Erin	ON	N0B 1T0	Canada	981.49
ATS Healthcare	100 Vaughan Valley Blvd	Vaughan	ON	L4H 3C5	Canada	18,856.46
BC Grape Growers Assoc.	PO Box 1138 Penticton	Penticton	BC	V2A 6J9	Canada	150.00
BC Groundwater Consulting Services Ltd	Unit F - 2020 Falcon Road Kamloops	Kamloops	BC	V2C 4J3	Canada	7,875.00
BC Wine Authority	#3 7519 Prairie Valley Road Summerland	Summerland	BC	V0H1Z4	Canada	1,180.22
Bin Boyz	PO Box 258	Penticton	BC	V2A 6J9	Canada	1,094.63
B&S Dhaliwal	PO Box 1464	Oliver	BC	V0H 1T0	Canada	7,919.85
Canada Revenue Agency	9755 King George Boulevard	Surrey	BC	V3T 5E1	Canada	1.00
Commercial Logistics Inc.	16133 Blundell Road	Richmond	BC	V6W 0A3	Canada	1,536.47
ContainerWorld Forwarding Services Inc.	16133 Blundell Road	Richmond	BC	V6W 0A3	Canada	8,265.54
Dennison AG Repair	6561 Lakeside Drive	Oliver	BC	V0H 1T4	Canada	249.48
Fortis BC	PO Box 8970 Station Main	Vancouver	BC	V6B 4E2	Canada	3,449.50
Government of British Columbia	8th Floor, 900 Howe St	Vancouver	BC	V6Z 2N3	Canada	1.00
Jan Nelson	105 - 115 Sydney St	Penticton	BC	V2A 9G3	Canada	124,098.00
Josh Ravell-Gough	3974 Hwy 97 Oliver	Oliver	BC	V0H 1T0	Canada	57.75
Linde Canada	103-2525 Acland Road	Kelowna	BC	V1X 7J4	Canada	442.77
Liquor Distribution Branch	3383 Gilmore Way	Burnaby	BC	V5G 4S1	Canada	756.33
Minister of Finance - Property & Licensing	PO Box 9048 Stn Prov Govt	Victoria	BC	V8W 9E2	Canada	157.95
MNP LLP	Suite 1500 1700 Dickson Ave	Kelowna	BC	V1Y 0L5	Canada	13,990.72
Nuance Winery Supplies Inc.	261 Martindale Road Unit 1	St. Catherines	ON	L2W 1A1	Canada	145.62
Okanagan Hardware and Supply	PO Box 959 6240 Station St.	Oliver	BC	V0H 1T0	Canada	108.61
Okanagan Label & Print	325 Dawson Ave.	Penticton	BC	V2A 3N5	Canada	489.83
Okanagan Office Systems	#103 - 2677 Kyle Road	Kelowna	BC	V1Z 2N1	Canada	105.24
Orkin Canada Corporation	6205A Airport Road Suite 200	Mississauga	ON	L4V 1E1	Canada	416.65
Pape	PO Box 35144 #5077	Seattle	WA	98124	USA	10,658.20
Regional District Okanagan-Similkameen	101 Martin Street	Penticton	BC	V2A 5J9	Canada	220.00
Simply Benefits	601 460 Doyle Avenue	Kelowna	BC	V1Y 0C2	Canada	929.30
Superior Propane	700 Jamieson Pkwy	Cambridge	ON	N3C 4N6	Canada	268.72
Telus	510 West Georgia Street	Vancouver	BC	V6B 0M3	Canada	135.42
Tonnellerie Orion	Zone Artisanale Le Parc	Canals		82170	France	12,030.00
Town of Oliver	PO Box 638 6150 Main St.	Oliver	BC	V0H 1T0	Canada	215.67
Triple L Transport	1357 McMillan Avenue	Penticton	BC	V2A 8T4	Canada	4,023.99
Vintage West Wine & Spirits	19 Equestrian Drive	Calgary	AB	T3R 1C9	Canada	31,787.46
Wine Grower's British Columbia	210 - 1628 Dickson Ave	Kelowna	BC	V1X 9X1	Canada	861.45
Kent Macpherson	304-1708 Dolphin Avenue	Kelowna	BC	V1Y 9S4	Canada	4,990.73
Total Unsecured						261,635.89
Total						14,078,198.68