

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

B E T W E E N:

SKYMARK FINANCE CORPORATION

Applicant

and

**MAHAL VENTURE CAPITAL INC. and GOLDEN MILES FOOD
CORPORATION**

Respondents

SUPPLEMENTARY REPLY AFFIDAVIT OF SANTOKH MAHAL
(Sworn October 26, 2022)

I, **SANTOKH MAHAL**, of the City of Mississauga, in the Province of Ontario, MAKE OATH AND SAY:

1. I swear this affidavit to supplement my affidavit sworn October 24, 2022, in response to the KSV Report. The Capitalized terms used herein and not otherwise defined have the same meanings ascribed to them in the KSV Report.

2. Attached as **Exhibit "A"** is a copy of the projected income statement for Golden Miles during the first two years following the commencement of the Flour Mill operations. The projected income statement was prepared in the fall of 2020 by Perry Singh, an accountant retained by Golden Miles, with input from me. As appears from the projected income statement, I anticipated significant revenue would be generated over the first two years of operations such that there would be sufficient funds to repay the amounts owing by Golden Miles to Skymark,

and if Skymark failed to advance, to me as a creditor, in respect of amounts I would advance to Golden Miles.

3. Subsequent to swearing my affidavit of October 24, 2022, I received unaudited financial statements for Golden Miles for the fiscal year ending June 30, 2021 and for the three months ending September 30, 2021. The statements were prepared by the Gill & Co Chartered Accountants on October 24, 2022. Attached and marked collectively as **Exhibit "B"** are copies of the financial statements of Golden Miles as at June 30, 2021, and as at September 30, 2021.

4. Attached as **Exhibit "C"** is a copy of the Quick Books journal entries regarding the shareholder loan advances I made to Golden Miles during the period from December 2020 through October 4, 2021. These journal entries were made by Ms. Pardeep Gill, commencing in May 2021, when she was engaged as the company's accountant. I am informed by Ms. Gill that these journal entries form the basis of the amount due to shareholder shown on the financial statements of Golden Miles prepared by Gill & Co Chartered Accountants on October 24, 2022.

SWORN by videoconference, in the City of Mississauga, before me at the City of Toronto, in the Province of Ontario, on October 26, 2022 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.



Commissioner for Taking Affidavits
(or as may be)



SANTOKH MAHAL

SKYMARK FINANCE CORPORATION
Applicant

-and- MAHAL VENTURE CAPITAL INC. et al.
Respondents

Court File No. CV-21-00664778-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

PROCEEDING COMMENCED AT
TORONTO

AFFIDAVIT OF SANTOKH MAHAL

DICKINSON WRIGHT LLP
Barristers & Solicitors
199 Bay Street
Suite 2200, Box 447
Commerce Court Postal Station
Toronto, ON M5L 1G4

DAVID P. PREGER (36870L)
dpreger@dickinsonwright.com
Tel: (416) 646-4606

LISA S. CORNE (27974M)
lcorne@dickinsonwright.com
Tel: (416) 646-4608

DAVID Z. SEIFER (77474F)
dseifer@dickinson-wright.com
Tel: 416-646-6867

Lawyers for Santokh Mahal

This is Exhibit “A” referred to in the **Affidavit of Santokh Mahal** SWORN Remotely at the City of Toronto, in the Province of Ontario on October 26, 2022, in accordance with O. Regs. 431/20 Administering Oath or Declaration Remotely.

A handwritten signature in black ink, appearing to read "Lisa Corne". The signature is fluid and cursive, with the first name "Lisa" and the last name "Corne" clearly distinguishable.

Commissioner for Taking Affidavits (or as may be)

LISA S. CORNE (27974M)

Bulk Flour Projected Income Statement (First 12 Months)
Golden Mile Food Corporation

Fiscal Year Begins													Nov-19
	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Annual
Committed Sales* (tonnes)	11,200	15,680	19,040	22,400	22,400	22,400	22,400	22,400	35,000	35,000	112,000	112,000	451,920
Committed Sales (\$)	8,176,000	11,446,400	13,899,200	16,352,000	16,352,000	16,352,000	16,352,000	16,352,000	25,550,000	25,550,000	81,760,000	81,760,000	\$ 329,901,600
Revenue													
Bulk Flour (tonnes)	11,200	15,680	19,040	22,400	22,400	22,400	22,400	22,400	35,000	35,000	112,000	112,000	451,920
Bulk Flour (\$)	8,176,000	11,446,400	13,899,200	16,352,000	16,352,000	16,352,000	16,352,000	16,352,000	25,550,000	25,550,000	81,760,000	81,760,000	329,901,600
Total Revenue (\$ Sales)	\$ 8,176,000	\$ 11,446,400	\$ 13,899,200	\$ 16,352,000	\$ 16,352,000	\$ 16,352,000	\$ 16,352,000	\$ 16,352,000	\$ 25,550,000	\$ 25,550,000	\$ 81,760,000	\$ 81,760,000	\$ 329,901,600
Cost of Goods Sold													
Bulk Wheat Cost	4,345,600	6,083,840	7,387,520	8,691,200	8,691,200	8,691,200	8,691,200	8,691,200	13,580,000	13,580,000	43,456,000	43,456,000	175,344,960
Additives	28,000	39,200	47,600	56,000	56,000	56,000	56,000	56,000	87,500	87,500	280,000	280,000	1,129,800
Retailer Consignment Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Sheeting and Wrapping	-	-	-	-	-	-	-	-	-	-	-	-	-
Hydro	99,120	138,768	168,504	198,240	198,240	198,240	198,240	198,240	309,750	309,750	991,200	991,200	3,999,492
Total Cost of Goods Sold	4,472,720	6,261,808	7,603,624	8,945,440	8,945,440	8,945,440	8,945,440	8,945,440	13,977,250	13,977,250	44,727,200	44,727,200	\$ 180,474,252
Gross Margin	3,703,280	5,184,592	6,295,576	7,406,560	7,406,560	7,406,560	7,406,560	7,406,560	11,572,750	11,572,750	37,032,800	37,032,800	\$ 149,427,348
GM %	45.3%	45.3%	45.3%	45.3%	45.3%	45.3%	45.3%	45.3%	45.3%	45.3%	45.3%	45.3%	45.3%
Expenses													
Staff Salaries	15,833	15,833	15,833	15,833	15,833	15,833	15,833	15,833	15,833	15,833	15,833	15,833	190,000
Officers' Salaries	11,458	11,458	11,458	11,458	11,458	11,458	11,458	11,458	11,458	11,458	11,458	11,458	137,500
Payroll Expenses	5,458	5,458	5,458	5,458	5,458	5,458	5,458	5,458	5,458	5,458	5,458	5,458	65,500
Bad Debt Expense	408,800	572,320	694,960	817,600	817,600	817,600	817,600	817,600	1,277,500	1,277,500	4,088,000	4,088,000	16,495,080
Supplies (office and operating)	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Repairs and maintenance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
Marketing & Advertising	208	208	208	208	208	208	208	208	208	208	208	208	2,500
Accounting and legal	5,833	5,833	5,833	833	833	833	833	833	833	833	833	833	25,000
Telephone	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Utilities	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
Insurance & Licenses	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400	124,800
Misc. (unspecified)	44,727	62,618	76,036	89,454	89,454	89,454	89,454	89,454	139,773	139,773	447,272	447,272	1,804,743
Total Operating Expenses	507,219	688,630	824,688	955,746	955,746	955,746	955,746	955,746	1,465,964	1,465,964	4,583,964	4,583,964	18,899,123
Operating Expense % of Sales	6.2%	6.0%	5.9%	5.8%	5.8%	5.8%	5.8%	5.8%	5.7%	5.7%	5.6%	5.6%	5.7%
EBITDA	3,196,061	4,495,962	5,470,888	6,450,814	6,450,814	6,450,814	6,450,814	6,450,814	10,106,786	10,106,786	32,448,836	32,448,836	\$ 130,528,225
EBITDA % of Sales	39.1%	39.3%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.6%	39.6%	39.7%	39.7%	39.6%
Depreciation	23,792	23,792	23,792	23,792	23,792	23,792	23,792	23,792	23,792	23,792	23,792	23,792	285,500
Interest	168,492	166,266	164,068	161,900	159,761	157,649	155,566	153,510	151,482	149,480	147,504	145,555	1,881,233
EBT	3,003,777	4,305,905	5,283,028	6,265,122	6,267,262	6,269,373	6,271,456	6,273,512	9,931,513	9,933,514	32,277,540	32,279,490	\$128,361,493
Taxes	901,133	1,291,772	1,584,908	1,879,537	1,880,178	1,880,812	1,881,437	1,882,054	2,979,454	2,980,054	9,683,262	9,683,847	38,508,448
Net Income	\$2,102,644	\$3,014,134	\$3,698,120	\$4,385,585	\$4,387,083	\$4,388,561	\$4,390,019	\$4,391,458	\$6,952,059	\$6,953,460	\$22,594,278	\$22,595,643	\$89,853,045

* Management has signed letters of intent from customers to support these figures. The projected financials do not include these orders for the sake of conservatism. See business plan page #20 for customer specifics.

Stone Milling Flour Projected Income Statement (First 12 Months)
Golden Mile Food Corporation

Fiscal Year Begins													Nov-19
	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Annual
Committed Sales* (tonnes)	700	700	700	700	700	700	700	700	700	700	700	700	8,400
Committed Sales (\$)	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	\$ 14,784,000
Revenue													
Stoned Milled Flour (tonnes)	700	700	700	700	700	700	700	700	700	700	700	700	8,400
Stoned Milled Flour (\$)	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	14,784,000
Total Revenue (\$ Sales)	\$ 1,232,000	\$ 1,232,000	\$ 1,232,000	\$ 1,232,000	\$ 1,232,000	\$ 1,232,000	\$ 1,232,000	\$ 1,232,000	\$ 1,232,000	\$ 1,232,000	\$ 1,232,000	\$ 1,232,000	\$ 14,784,000
Cost of Goods Sold													
Stoned Milled Wheat Cost	326,900	326,900	326,900	326,900	326,900	326,900	326,900	326,900	326,900	326,900	326,900	326,900	3,922,800
Additives	-	-	-	-	-	-	-	-	-	-	-	-	-
Retailer Consignment Credit	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	924,000
Sheeting and Wrapping	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	42,000
Bags	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	924,000
Hydro	6,195	6,195	6,195	6,195	6,195	6,195	6,195	6,195	6,195	6,195	6,195	6,195	74,340
Total Cost of Goods Sold	490,595	490,595	490,595	490,595	490,595	490,595	490,595	490,595	490,595	490,595	490,595	490,595	\$ 5,887,140
Gross Margin	741,405	741,405	741,405	741,405	741,405	741,405	741,405	741,405	741,405	741,405	741,405	741,405	\$ 8,896,860
GM %	60.2%	60.2%	60.2%	60.2%	60.2%	60.2%	60.2%	60.2%	60.2%	60.2%	60.2%	60.2%	60.2%
Expenses													
Staff Salaries	15,833	15,833	15,833	15,833	15,833	15,833	15,833	15,833	15,833	15,833	15,833	15,833	190,000
Officers' Salaries	11,458	11,458	11,458	11,458	11,458	11,458	11,458	11,458	11,458	11,458	11,458	11,458	137,500
Payroll Expenses	5,458	5,458	5,458	5,458	5,458	5,458	5,458	5,458	5,458	5,458	5,458	5,458	65,500
Bad Debt Expense	61,600	61,600	61,600	61,600	61,600	61,600	61,600	61,600	61,600	61,600	61,600	61,600	739,200
Supplies (office and operating)	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Repairs and maintenance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
Marketing & Advertising	208	208	208	208	208	208	208	208	208	208	208	208	2,500
Accounting and legal	5,833	5,833	5,833	833	833	833	833	833	833	833	833	833	25,000
Telephone	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Utilities	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
Insurance & Licenses	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400	124,800
Misc. (unspecified)	4,906	4,906	4,906	4,906	4,906	4,906	4,906	4,906	4,906	4,906	4,906	4,906	58,871
Total Operating Expenses	120,198	120,198	120,198	115,198	115,198	115,198	115,198	115,198	115,198	115,198	115,198	115,198	1,397,371
Operating Expense % of Sales	9.8%	9.8%	9.8%	9.4%	9.4%	9.4%	9.4%	9.4%	9.4%	9.4%	9.4%	9.4%	9.5%
EBITDA	621,207	621,207	621,207	626,207	626,207	626,207	626,207	626,207	626,207	626,207	626,207	626,207	\$ 7,499,489
EBITDA % of Sales	50.4%	50.4%	50.4%	50.8%	50.8%	50.8%	50.8%	50.8%	50.8%	50.8%	50.8%	50.8%	50.7%
Depreciation	23,792	23,792	23,792	23,792	23,792	23,792	23,792	23,792	23,792	23,792	23,792	23,792	285,500
Interest	168,492	166,266	164,068	161,900	159,761	157,649	155,566	153,510	151,482	149,480	147,504	145,555	1,881,233
EBT	428,924	431,150	433,347	440,516	442,655	444,766	446,850	448,906	450,934	452,936	454,911	456,861	5,332,756
Taxes	128,677	129,345	130,004	132,155	132,797	133,430	134,055	134,672	135,280	135,881	136,473	137,058	1,599,827
Net Income	\$300,246	\$301,805	\$303,343	\$308,361	\$309,859	\$311,336	\$312,795	\$314,234	\$315,654	\$317,055	\$318,438	\$319,802	\$3,732,929

* Management has signed letters of intent from customers to support these figures. The projected financials do not include these orders for the sake of conservatism. See business plan page #20 for customer specifics.

Consolidated Projected Income Statement (First 12 Months)
Golden Mile Food Corporation

Fiscal Year Begins	Nov-19												
	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Annual
Bulk Committed Sales	8,176,000	11,446,400	13,899,200	16,352,000	16,352,000	16,352,000	16,352,000	16,352,000	25,550,000	25,550,000	81,760,000	81,760,000	329,901,600
Stoned Milled Committed Sales	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	14,784,000
Total Committed Sales	9,408,000	12,678,400	15,131,200	17,584,000	17,584,000	17,584,000	17,584,000	17,584,000	26,782,000	26,782,000	82,992,000	82,992,000	\$ 344,685,600
Revenue													
Bulk Flour (tonnes)	11,200	15,680	19,040	22,400	22,400	22,400	22,400	22,400	35,000	35,000	112,000	112,000	451,920
Bulk Flour (\$)	8,176,000	11,446,400	13,899,200	16,352,000	16,352,000	16,352,000	16,352,000	16,352,000	25,550,000	25,550,000	81,760,000	81,760,000	329,901,600
Stoned Milled Flour (tonnes)	700	700	700	700	700	700	700	700	700	700	700	700	8,400
Stoned Milled Flour (\$)	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	14,784,000
Total Revenue (\$ Sales)	\$ 9,408,000	\$ 12,678,400	\$ 15,131,200	\$ 17,584,000	\$ 17,584,000	\$ 17,584,000	\$ 17,584,000	\$ 17,584,000	\$ 26,782,000	\$ 26,782,000	\$ 82,992,000	\$ 82,992,000	\$ 344,685,600
Cost of Goods Sold													
Bulk Wheat Cost	4,345,600	6,083,840	7,387,520	8,691,200	8,691,200	8,691,200	8,691,200	8,691,200	13,580,000	13,580,000	43,456,000	43,456,000	175,344,960
Durum Wheat Cost	326,900	326,900	326,900	326,900	326,900	326,900	326,900	326,900	326,900	326,900	326,900	326,900	3,922,800
Additives	28,000	39,200	47,600	56,000	56,000	56,000	56,000	56,000	87,500	87,500	280,000	280,000	1,129,800
Retailer Consignment Credit	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	924,000
Sheeting and Wrapping	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	42,000
Bags	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	924,000
Hydro	105,315	144,963	174,699	204,435	204,435	204,435	204,435	204,435	315,945	315,945	997,395	997,395	4,073,832
Total Cost of Goods Sold	4,963,315	6,752,403	8,094,219	9,436,035	9,436,035	9,436,035	9,436,035	9,436,035	14,467,845	14,467,845	45,217,795	45,217,795	\$ 186,361,392
Gross Margin	\$ 4,444,685	\$ 5,925,997	\$ 7,036,981	\$ 8,147,965	\$ 8,147,965	\$ 8,147,965	\$ 8,147,965	\$ 8,147,965	\$ 12,314,155	\$ 12,314,155	\$ 37,774,205	\$ 37,774,205	\$ 158,324,208
GM %	47.2%	46.7%	46.5%	46.3%	46.3%	46.3%	46.3%	46.3%	46.0%	46.0%	45.5%	45.5%	45.9%
Expenses													
Staff Salaries	31,667	31,667	31,667	31,667	31,667	31,667	31,667	31,667	31,667	31,667	31,667	31,667	380,000
Officers' Salaries	22,917	22,917	22,917	22,917	22,917	22,917	22,917	22,917	22,917	22,917	22,917	22,917	275,000
Payroll Expenses	10,917	10,917	10,917	10,917	10,917	10,917	10,917	10,917	10,917	10,917	10,917	10,917	131,000
Bad Debt Expense	470,400	633,920	756,560	879,200	879,200	879,200	879,200	879,200	1,339,100	1,339,100	4,149,600	4,149,600	17,234,280
Supplies (office and operating)	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Repairs and maintenance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Marketing & Advertising	417	417	417	417	417	417	417	417	417	417	417	417	5,000
Accounting and legal	11,667	11,667	11,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	50,000
Telephone	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Utilities	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
Insurance & Licenses	20,800	20,800	20,800	20,800	20,800	20,800	20,800	20,800	20,800	20,800	20,800	20,800	249,600
Misc. (unspecified)	49,633	67,524	80,942	94,360	94,360	94,360	94,360	94,360	144,678	144,678	452,178	452,178	1,863,614
Total Operating Expenses	627,416	808,827	944,886	1,070,944	1,070,944	1,070,944	1,070,944	1,070,944	1,581,162	1,581,162	4,699,161	4,699,161	20,296,494
Operating Expense % of Sales	6.7%	6.4%	6.2%	6.1%	6.1%	6.1%	6.1%	6.1%	5.9%	5.9%	5.7%	5.7%	5.9%
EBITDA	\$ 3,817,269	\$ 5,117,170	\$ 6,092,095	\$ 7,077,021	\$ 7,077,021	\$ 7,077,021	\$ 7,077,021	\$ 7,077,021	\$ 10,732,993	\$ 10,732,993	\$ 33,075,044	\$ 33,075,044	\$ 138,027,714
EBITDA % of Sales	40.6%	40.4%	40.3%	40.2%	40.2%	40.2%	40.2%	40.2%	40.1%	40.1%	39.9%	39.9%	40.0%
Depreciation	47,583	47,583	47,583	47,583	47,583	47,583	47,583	47,583	47,583	47,583	47,583	47,583	570,999
Interest	336,984	332,531	328,137	323,800	319,521	315,299	311,132	307,020	302,963	298,959	295,009	291,110	3,762,467
EBT	3,432,701	4,737,055	5,716,376	6,705,638	6,709,917	6,714,139	6,718,306	6,722,418	10,382,447	10,386,450	32,732,452	32,736,350	133,694,248
Taxes	1,029,810	1,421,117	1,714,913	2,011,691	2,012,975	2,014,242	2,015,492	2,016,725	3,114,734	3,115,935	9,819,736	9,820,905	40,108,274
Net Income	\$2,402,891	\$3,315,939	\$4,001,463	\$4,693,946	\$4,696,942	\$4,699,897	\$4,702,814	\$4,705,692	\$7,267,713	\$7,270,515	\$22,912,716	\$22,915,445	\$93,585,974

Bulk Flour Projected Income Statement (Second 12 Months)
Golden Mile Food Corporation

Fiscal Year Begins													Nov-20
	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Annual
Committed Sales* (tonnes)	112,000	112,000	134,400	134,400	134,400	134,400	134,400	134,400	134,400	134,400	134,400	134,400	1,568,000
Committed Sales (\$)	81,760,000	81,760,000	98,112,000	98,112,000	98,112,000	98,112,000	98,112,000	98,112,000	98,112,000	98,112,000	98,112,000	98,112,000	\$ 1,144,640,000
Revenue													
Bulk Flour (tonnes)	112,000	112,000	134,400	134,400	134,400	134,400	134,400	134,400	134,400	134,400	134,400	134,400	1,568,000
Bulk Flour (\$)	83,440,000	83,440,000	100,128,000	100,128,000	100,128,000	100,128,000	100,128,000	100,128,000	100,128,000	100,128,000	100,128,000	100,128,000	1,168,160,000
Total Revenue (\$ Sales)	\$ 83,440,000	\$ 83,440,000	\$ 100,128,000	\$ 100,128,000	\$ 100,128,000	\$ 100,128,000	\$ 100,128,000	\$ 100,128,000	\$ 100,128,000	\$ 100,128,000	\$ 100,128,000	\$ 100,128,000	\$ 1,168,160,000
Cost of Goods Sold													
Bulk Wheat Cost	46,480,000	46,480,000	55,776,000	55,776,000	55,776,000	55,776,000	55,776,000	55,776,000	55,776,000	55,776,000	55,776,000	55,776,000	650,720,000
Additives	280,000	280,000	336,000	336,000	336,000	336,000	336,000	336,000	336,000	336,000	336,000	336,000	3,920,000
Retailer Consignment Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Sheeting and Wrapping	-	-	-	-	-	-	-	-	-	-	-	-	-
Hydro	991,200	991,200	1,189,440	1,189,440	1,189,440	1,189,440	1,189,440	1,189,440	1,189,440	1,189,440	1,189,440	1,189,440	13,876,800
Total Cost of Goods Sold	47,751,200	47,751,200	57,301,440	57,301,440	57,301,440	57,301,440	57,301,440	57,301,440	57,301,440	57,301,440	57,301,440	57,301,440	\$ 668,516,800
Gross Margin	35,688,800	35,688,800	42,826,560	42,826,560	42,826,560	42,826,560	42,826,560	42,826,560	42,826,560	42,826,560	42,826,560	42,826,560	\$ 499,643,200
GM%	42.8%	42.8%	42.8%	42.8%	42.8%	42.8%	42.8%	42.8%	42.8%	42.8%	42.8%	42.8%	42.8%
Expenses													
Staff Salaries	20,583	20,583	20,583	20,583	20,583	20,583	20,583	20,583	20,583	20,583	20,583	20,583	247,000
Officers' Salaries	14,896	14,896	14,896	14,896	14,896	14,896	14,896	14,896	14,896	14,896	14,896	14,896	178,750
Payroll Expenses	14,192	14,192	14,192	14,192	14,192	14,192	14,192	14,192	14,192	14,192	14,192	14,192	170,300
Bad Debt Expense	4,172,000	4,172,000	5,006,400	5,006,400	5,006,400	5,006,400	5,006,400	5,006,400	5,006,400	5,006,400	5,006,400	5,006,400	58,408,000
Supplies (office and operating)	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Repairs and maintenance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
Marketing & Advertising	208	208	208	208	208	208	208	208	208	208	208	208	2,500
Accounting and legal	5,833	5,833	5,833	5,833	5,833	5,833	5,833	5,833	5,833	5,833	5,833	5,833	25,000
Telephone	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Utilities	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
Insurance & Licenses	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400	124,800
Misc. (unspecified)	477,512	477,512	573,014	573,014	573,014	573,014	573,014	573,014	573,014	573,014	573,014	573,014	6,685,168
Total Operating Expenses	4,720,125	4,720,125	5,650,027	5,645,027	5,645,027	5,645,027	5,645,027	5,645,027	5,645,027	5,645,027	5,645,027	5,645,027	65,895,518
Operating Expense % of Sales	5.7%	5.7%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%
EBITDA	30,968,676	30,968,676	37,176,533	37,181,533	37,181,533	37,181,533	37,181,533	37,181,533	37,181,533	37,181,533	37,181,533	37,181,533	\$ 433,747,682
EBITDA % of Sales	37.1%	37.1%	37.1%	37.1%	37.1%	37.1%	37.1%	37.1%	37.1%	37.1%	37.1%	37.1%	37.1%
Depreciation	23,792	23,792	23,792	23,792	23,792	23,792	23,792	23,792	23,792	23,792	23,792	23,792	285,500
Interest	143,632	141,733	139,860	138,012	136,188	134,389	132,613	130,860	129,131	127,424	125,740	124,079	1,603,662
EBT	30,801,252	30,803,150	37,012,881	37,019,729	37,021,553	37,023,353	37,025,129	37,026,881	37,028,611	37,030,317	37,032,001	37,033,663	431,858,521
Taxes	9,240,376	9,240,945	11,103,864	11,105,919	11,106,466	11,107,006	11,107,539	11,108,064	11,108,583	11,109,095	11,109,600	11,110,099	129,557,556
Net Income	\$21,560,877	\$21,562,205	\$25,909,017	\$25,913,811	\$25,915,087	\$25,916,347	\$25,917,590	\$25,918,817	\$25,920,027	\$25,921,222	\$25,922,401	\$25,923,564	\$302,300,965

* Management has signed letters of intent from customers to support these figures. The projected financials do not include these orders for the sake of conservatism. See business plan page #20 for customer specifics.

Stone Milling Flour Projected Income Statement (Second 12 Months)
Golden Mile Food Corporation

Fiscal Year Begins	Nov-20												
	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Annual
Committed Sales* (tonnes)	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
Committed Sales (\$)	2,112,000	2,112,000	2,112,000	2,112,000	2,112,000	2,112,000	2,112,000	2,112,000	2,112,000	2,112,000	2,112,000	2,112,000	\$ 25,344,000
Revenue													
Stone Milled Flour (tonnes)	700	700	700	700	700	700	700	700	700	700	700	700	8,400
Stone Milled Flour (\$)	1,249,500	1,249,500	1,249,500	1,249,500	1,249,500	1,249,500	1,249,500	1,249,500	1,249,500	1,249,500	1,249,500	1,249,500	14,994,000
Total Revenue (\$ Sales)	\$ 1,249,500	\$ 1,249,500	\$ 1,249,500	\$ 1,249,500	\$ 1,249,500	\$ 1,249,500	\$ 1,249,500	\$ 1,249,500	\$ 1,249,500	\$ 1,249,500	\$ 1,249,500	\$ 1,249,500	\$ 14,994,000
Cost of Goods Sold													
Stone Milled Wheat Cost	343,000	343,000	343,000	343,000	343,000	343,000	343,000	343,000	343,000	343,000	343,000	343,000	4,116,000
Additives	-	-	-	-	-	-	-	-	-	-	-	-	-
Retailer Consignment Credit	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	924,000
Sheeting and Wrapping	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	42,000
Bags	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	924,000
Hydro	6,195	6,195	6,195	6,195	6,195	6,195	6,195	6,195	6,195	6,195	6,195	6,195	74,340
Total Cost of Goods Sold	506,695	506,695	506,695	506,695	506,695	506,695	506,695	506,695	506,695	506,695	506,695	506,695	\$ 6,080,340
Gross Margin	742,805	742,805	742,805	742,805	742,805	742,805	742,805	742,805	742,805	742,805	742,805	742,805	\$ 8,913,660
GM %	59.4%	59.4%	59.4%	59.4%	59.4%	59.4%	59.4%	59.4%	59.4%	59.4%	59.4%	59.4%	59.4%
Expenses													
Staff Salaries	20,583	20,583	20,583	20,583	20,583	20,583	20,583	20,583	20,583	20,583	20,583	20,583	247,000
Officers' Salaries	14,896	14,896	14,896	14,896	14,896	14,896	14,896	14,896	14,896	14,896	14,896	14,896	178,750
Payroll Expenses	7,096	7,096	7,096	7,096	7,096	7,096	7,096	7,096	7,096	7,096	7,096	7,096	85,150
Bad Debt Expense	62,475	62,475	62,475	62,475	62,475	62,475	62,475	62,475	62,475	62,475	62,475	62,475	749,700
Supplies (office and operating)	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Repairs and maintenance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
Marketing & Advertising	208	208	208	208	208	208	208	208	208	208	208	208	2,500
Accounting and legal	5,833	5,833	5,833	833	833	833	833	833	833	833	833	833	25,000
Telephone	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Utilities	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
Insurance & Licenses	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400	124,800
Misc. (unspecified)	5,067	5,067	5,067	5,067	5,067	5,067	5,067	5,067	5,067	5,067	5,067	5,067	60,803
Total Operating Expenses	131,059	131,059	131,059	126,059	126,059	126,059	126,059	126,059	126,059	126,059	126,059	126,059	1,527,703
Operating Expense % of Sales	10.5%	10.5%	10.5%	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%	10.2%
EBITDA	611,746	611,746	611,746	616,746	616,746	616,746	616,746	616,746	616,746	616,746	616,746	616,746	\$ 7,385,957
EBITDA % of Sales	49.0%	49.0%	49.0%	49.4%	49.4%	49.4%	49.4%	49.4%	49.4%	49.4%	49.4%	49.4%	49.3%
Depreciation	23,792	23,792	23,792	23,792	23,792	23,792	23,792	23,792	23,792	23,792	23,792	23,792	285,500
Interest	143,632	141,733	139,860	138,012	136,188	134,389	132,613	130,860	129,131	127,424	125,740	124,079	1,603,662
EBT	444,323	446,221	448,094	454,943	456,766	458,566	460,342	462,095	463,824	465,530	467,214	468,876	5,496,795
Taxes	133,297	133,866	134,428	136,483	137,030	137,570	138,103	138,628	139,147	139,659	140,164	140,663	1,649,039
Net Income	\$311,026	\$312,355	\$313,666	\$318,460	\$319,736	\$320,996	\$322,239	\$323,466	\$324,677	\$325,871	\$327,050	\$328,213	\$3,847,757

* Management has signed letters of intent from customers to support these figures. The projected financials do not include these orders for the sake of conservatism. See business plan page #20 for customer specifics.

Consolidated Projected Income Statement (Second 12 Months)
Golden Mile Food Corporation

Fiscal Year Begins	Nov-20												
	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Annual
Bulk Committed Sales	8,176,000	11,446,400	13,899,200	16,352,000	16,352,000	16,352,000	16,352,000	16,352,000	25,550,000	25,550,000	81,760,000	81,760,000	329,901,600
Stoned Milled Committed Sales	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	1,232,000	14,784,000
Total Committed Sales	9,408,000	12,678,400	15,131,200	17,584,000	17,584,000	17,584,000	17,584,000	17,584,000	26,782,000	26,782,000	82,992,000	82,992,000	\$ 344,685,600
Revenue													
Bulk Flour (tonnes)	112,000	112,000	134,400	134,400	134,400	134,400	134,400	134,400	134,400	134,400	134,400	134,400	1,568,000
Bulk Flour (\$)	83,440,000	83,440,000	100,128,000	100,128,000	100,128,000	100,128,000	100,128,000	100,128,000	100,128,000	100,128,000	100,128,000	100,128,000	1,168,160,000
Stoned Milled Flour (tonnes)	700	700	700	700	700	700	700	700	700	700	700	700	8,400
Stoned Milled Flour (\$)	1,249,500	1,249,500	1,249,500	1,249,500	1,249,500	1,249,500	1,249,500	1,249,500	1,249,500	1,249,500	1,249,500	1,249,500	14,994,000
Total Revenue (\$ Sales)	\$ 84,689,500	\$ 84,689,500	\$ 101,377,500	\$ 101,377,500	\$ 101,377,500	\$ 101,377,500	\$ 101,377,500	\$ 101,377,500	\$ 101,377,500	\$ 101,377,500	\$ 101,377,500	\$ 101,377,500	\$ 1,183,154,000
Cost of Goods Sold													
Bulk Wheat Cost	46,480,000	46,480,000	55,776,000	55,776,000	55,776,000	55,776,000	55,776,000	55,776,000	55,776,000	55,776,000	55,776,000	55,776,000	650,720,000
Stoned Milled Wheat Cost	343,000	343,000	343,000	343,000	343,000	343,000	343,000	343,000	343,000	343,000	343,000	343,000	4,116,000
Additives	280,000	280,000	336,000	336,000	336,000	336,000	336,000	336,000	336,000	336,000	336,000	336,000	3,920,000
Retailer Consignment Credit	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	924,000
Sheeting and Wrapping	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	42,000
Bags	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000	924,000
Hydro	997,395	997,395	1,195,635	1,195,635	1,195,635	1,195,635	1,195,635	1,195,635	1,195,635	1,195,635	1,195,635	1,195,635	13,951,140
Total Cost of Goods Sold	48,257,895	48,257,895	57,808,135	57,808,135	57,808,135	57,808,135	57,808,135	57,808,135	57,808,135	57,808,135	57,808,135	57,808,135	\$ 674,597,140
Gross Margin	36,431,605	36,431,605	43,569,365	43,569,365	43,569,365	43,569,365	43,569,365	43,569,365	43,569,365	43,569,365	43,569,365	43,569,365	\$ 508,556,860
GM %	43.0%	43.0%	43.0%	43.0%	43.0%	43.0%	43.0%	43.0%	43.0%	43.0%	43.0%	43.0%	43.0%
Expenses													
Staff Salaries	41,167	41,167	41,167	41,167	41,167	41,167	41,167	41,167	41,167	41,167	41,167	41,167	494,000
Officers' Salaries	29,792	29,792	29,792	29,792	29,792	29,792	29,792	29,792	29,792	29,792	29,792	29,792	357,500
Payroll Expenses	21,288	21,288	21,288	21,288	21,288	21,288	21,288	21,288	21,288	21,288	21,288	21,288	255,450
Bad Debt Expense	4,234,475	4,234,475	5,068,875	5,068,875	5,068,875	5,068,875	5,068,875	5,068,875	5,068,875	5,068,875	5,068,875	5,068,875	59,157,700
Supplies (office and operating)	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Repairs and maintenance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Marketing & Advertising	417	417	417	417	417	417	417	417	417	417	417	417	5,000
Accounting and legal	11,667	11,667	11,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	50,000
Telephone	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Utilities	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
Insurance & Licenses	20,800	20,800	20,800	20,800	20,800	20,800	20,800	20,800	20,800	20,800	20,800	20,800	249,600
Misc. (unspecified)	482,579	482,579	578,081	578,081	578,081	578,081	578,081	578,081	578,081	578,081	578,081	578,081	6,745,971
Total Operating Expenses	4,851,183	4,851,183	5,781,086	5,771,086	5,771,086	5,771,086	5,771,086	5,771,086	5,771,086	5,771,086	5,771,086	5,771,086	67,423,221
Operating Expense % of Sales	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%
EBITDA	31,580,422	31,580,422	37,788,279	37,798,279	37,798,279	37,798,279	37,798,279	37,798,279	37,798,279	37,798,279	37,798,279	37,798,279	\$ 441,133,639
EBITDA % of Sales	37.3%	37.3%	37.3%	37.3%	37.3%	37.3%	37.3%	37.3%	37.3%	37.3%	37.3%	37.3%	37.3%
Depreciation	47,583	47,583	47,583	47,583	47,583	47,583	47,583	47,583	47,583	47,583	47,583	47,583	570,999
Interest	287,263	283,467	279,721	276,024	272,377	268,777	265,225	261,720	258,262	254,849	251,481	248,158	3,207,323
EBT	31,245,576	31,249,372	37,460,975	37,474,672	37,478,320	37,481,919	37,485,471	37,488,976	37,492,435	37,495,848	37,499,215	37,502,538	437,355,316
Taxes	9,373,673	9,374,812	11,238,293	11,242,402	11,243,496	11,244,576	11,245,641	11,246,693	11,247,730	11,248,754	11,249,765	11,250,762	131,206,595
Net Income	\$21,871,903	\$21,874,560	\$26,222,683	\$26,232,270	\$26,234,824	\$26,237,343	\$26,239,830	\$26,242,283	\$26,244,704	\$26,247,093	\$26,249,451	\$26,251,777	\$306,148,721

This is Exhibit “**B**” referred to in the **Affidavit of Santokh Mahal** SWORN Remotely at the City of Toronto, in the Province of Ontario on October 26, 2022, in accordance with O. Regs. 431/20 Administering Oath or Declaration Remotely.

A handwritten signature in black ink, appearing to read "Lisa Corne". The signature is fluid and cursive, with the first name "Lisa" and the last name "Corne" clearly distinguishable.

Commissioner for Taking Affidavits (or as may be)

LISA S. CORNE (27974M)

Financial Statements of

Golden Miles Food Corporation

June 30, 2021

(Unaudited – See Notice to Reader)

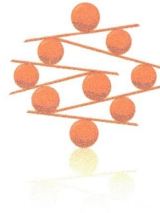
Golden Miles Food Corporation

Table of Contents

June 30, 2021

TABLE OF CONTENTS

	<u>PAGE</u>
NOTICE TO READER.....	1
FINANCIAL STATEMENTS	
Balance Sheet	2
Income Statement	3
Statement of Retained Earnings	4



GILL & CO.

Chartered Accountants

2815 Thamesgate Drive
Mississauga, ON L4T 1G5

TEL 905.677.3322

FAX 905.677.3390

Notice to Reader

To the Board of Directors of
Golden Miles Food Corporation

On the basis of information provided by management, I have compiled the Balance Sheet of Golden Miles Food Corporation as at June 30, 2021 and the Statement of Profit & Loss and Retained Earnings for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Gill & Co. Chartered Accountants

Gill & Co., CPA, CA
Mississauga, Ontario
October 24, 2022



Service You Can *Count* On

GillandCo.ca

Golden Miles Food Corporation
Balance Sheet
(Unaudited - See Notice to Reader)

As At June 30

2021

2020

ASSETS

CURRENT

Cash	\$	150,208	\$	182,063
Accounts Receivable		274,163		167,787
Due from Related Party		1,750,000		1,750,000
Taxes Receivable		393,272		412,548
Inventory		1,199,771		1,942,447
Prepaid Assets		841,344		-

TOTAL CURRENT ASSETS

4,608,757 4,454,845

CAPITAL ASSETS

54,085,271 47,855,790

TOTAL ASSETS

\$ 58,694,028 \$ 52,310,634

LIABILITIES

CURRENT

Accounts Payable and Accrued Liabilities	\$	4,592,549	\$	5,778,234
Current Portion of Lease		19,017		131,063
		<u>4,611,566</u>		<u>5,909,298</u>

LONG TERM LIABILITIES

Long Term Loan		29,370,126		26,448,074
Long Term Portion of Lease		54,670		11,273
Due to Shareholder		11,384,952		7,568,443
		<u>40,809,748</u>		<u>34,027,790</u>

TOTAL LONG TERM LIABILITIES

45,421,314 39,937,088

TOTAL LIABILITIES

45,421,314 39,937,088

SHAREHOLDERS' EQUITY

Capital Stock		100		100
Retained Earnings		13,272,614		12,373,447
		<u>13,272,714</u>		<u>12,373,547</u>

TOTAL SHAREHOLDERS' EQUITY

13,272,714 12,373,547

TOTAL CURRENT LIABILITIES & NET ASSETS

\$ 58,694,028 \$ 52,310,634

APPROVED BY THE BOARD:

 Director

 Director

Golden Miles Food Corporation
Statement of Operations
(Unaudited - See Notice to Reader)

For the year ended June 30

2021

2020

	2021	2020
Income		
Sales	\$ 3,274,452	\$ 5,425,076
Cost of Goods Sold	1,481,860	1,731,671
Gross Profit/Loss	<u>1,792,592</u>	<u>3,693,405</u>
Expenses		
Advertising and Promotion	3,027	-
Automobile	-	8,080
Dues and Subscriptions	2,826	2,216
Bad Debts	-	360,346
Bank charges and Interest	46,772	76,449
Duties and Taxes	49,873	12,035
Delivery Costs	16,072	88,381
Occupancy Costs	57,420	334,969
Professional Fees	229,787	99,638
Repairs & Maintenance	38,990	11,303
Salaries and Benefits	144,738	24,563
Storage	31,745	
Supplies	1,889	120,273
Telephone and Utilities	264,774	155,280
Travel	14,406	22,888
Total Expenses	<u>902,320</u>	<u>1,316,420</u>
Other Expenses		
Foreign Exchange Gain/Loss	8,895	15,810
Net Income (Loss)	<u>\$ 899,167</u>	<u>\$ 2,392,794</u>

Golden Miles Food Corporation
Statement of Retained Earnings
(Unaudited - See Notice to Reader)

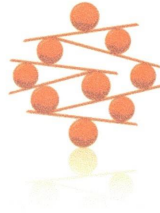
For the year ended June 30	2021	2020
Retained Earnings, Opening	\$ 12,373,447	\$ 9,980,652
Dividends Paid	-	-
Net Income (Loss)	899,167	2,392,794
Retained Earnings, end of year	<u>\$ 13,272,614</u>	<u>\$ 12,373,447</u>

Financial Statements of

Golden Miles Food Corporation

September 30, 2021

(Unaudited – See Notice to Reader)



GILL & CO.

Chartered Accountants

2815 Thamesgate Drive
Mississauga, ON L4T 1G5

TEL 905.677.3322

FAX 905.677.3390

Notice to Reader

To the Board of Directors of
Golden Miles Food Corporation

On the basis of information provided by management, I have compiled the Balance Sheet of Golden Miles Food Corporation as at September 30, 2021 and the Statement of Profit & Loss and Retained Earnings for the three months then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Gill & Co. Chartered Accountants

Gill & Co., CPA, CA
Mississauga, Ontario
October 24, 2022



Service You Can *Count* On

GillandCo.ca

Golden Miles Food Corporation

Table of Contents

September 30, 2021

TABLE OF CONTENTS

	<u>PAGE</u>
NOTICE TO READER.....	1
 FINANCIAL STATEMENTS	
Balance Sheet	2
Income Statement	3
Statement of Retained Earnings	4

Golden Miles Food Corporation
Statement of Retained Earnings
(Unaudited - See Notice to Reader)

For the three months ended September 30

2021

Retained Earnings, Opening	\$	13,272,614
Dividends Paid		-
Net Income (Loss)		(197,101)
Retained Earnings, Ending	\$	13,075,513

Golden Miles Food Corporation
Statement of Operations
(Unaudited - See Notice to Reader)

For the three months ended September 30

2021

Income		
Sales	\$	39,982
Cost of Goods Sold		7,608
Gross Profit/Loss		<u>32,375</u>
Expenses		
Advertising and Promotion		-
Automobile		2,008
Dues and Subscriptions		-
Bad Debts		-
Bank charges and Interest		1,338
Duties and Taxes		-
Equipment Rental		16,204
Occupancy Costs		-
Professional Fees		131,414
Repairs & Maintenance		2,024
Salaries and Benefits		11,347
Security		23,632
Supplies		188
Telephone and Utilities		31,383
Travel		9,776
Total Expenses		<u>229,315</u>
Other Expenses		
Foreign Exchange Gain/Loss		<u>(161)</u>
Net Income (Loss)	\$	<u><u>(197,101)</u></u>

Golden Miles Food Corporation
Balance Sheet
(Unaudited - See Notice to Reader)

As At September 30

2021

ASSETS

CURRENT

Cash	\$	191,052
Accounts Receivable		285,672
Due from Related Party		1,750,000
Taxes Receivable		422,840
Inventory		1,192,163
Prepaid Assets		841,344
TOTAL CURRENT ASSETS		<u>4,683,071</u>
CAPITAL ASSETS		<u>54,771,534</u>
TOTAL ASSETS	\$	<u>59,454,605</u>

LIABILITIES

CURRENT

Accounts Payable and Accrued Liabilities	\$	4,591,409
Current Portion of Lease		7,455
		<u>4,598,863</u>

LONG TERM LIABILITIES

Long Term Loan		30,002,261
Long Term Portion of Lease		83,397
Due to Shareholder		11,694,471
TOTAL LONG TERM LIABILITIES		<u>41,780,129</u>

TOTAL LIABILITIES

46,378,992

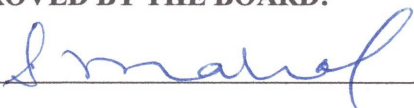
SHAREHOLDERS' EQUITY

Capital Stock		100
Retained Earnings		13,075,513
TOTAL SHAREHOLDERS' EQUITY		<u>13,075,613</u>

TOTAL CURRENT LIABILITIES & NET ASSETS

\$ **59,454,605**

APPROVED BY THE BOARD:



Director

Director

This is Exhibit “C” referred to in the **Affidavit of Santokh Mahal** SWORN Remotely at the City of Toronto, in the Province of Ontario on October 26, 2022, in accordance with O. Regs. 431/20 Administering Oath or Declaration Remotely.

A handwritten signature in black ink, appearing to read 'Lisa Corne', written in a cursive style.

Commissioner for Taking Affidavits (or as may be)

LISA S. CORNE (27974M)

Golden Mile Foods Corporation

Shareholder Notes Payable Ending Balance: \$11,673,624.23

Date	Ref No.	Payee	Memo	Foreign Currency Exchange Rate	Increase (CAD)	Decrease (CAD)	Stat Tax Auto	Balance (CAD)
	Type	Account						
06/30/2014	289		To reclass amounts booked in owner's equity		\$274,714.54			\$274,714.54
	Journal	-Split-						
05/18/2017	288		To reclass amounts booked in opening balance equity		\$191,354.51			\$466,069.05
	Journal	-Split-						
06/30/2017	9		T4 2016		\$48,026.54			\$514,095.59
	Journal	-Split-						
06/30/2017	10				\$71,909.25			\$586,004.84
	Journal	-Split-						
06/30/2017	338		To record funds deposited by Mr. Mahal		\$768,440.31			\$1,354,445.15
	Journal	-Split-						
06/30/2018	79			\$170,496.68	\$224,237.40			\$1,578,682.55
	Journal	-Split-		1 USD = 1.315201 CAD				
06/30/2018	350				\$8,264,529.29			\$9,843,211.84
	Journal	-Split-						
11/09/2018	21				\$500,000.00			\$10,343,211.84
	Journal	-Split-						
11/21/2018	22				\$300,000.00			\$10,643,211.84
	Journal	-Split-						
11/28/2018	23		personal line of credit		\$100,000.00			\$10,743,211.84
	Journal	-Split-						

03/25/2019 25			\$31,500.00	\$10,774,711.84
Journal -Split-				
04/25/2019 26			\$250,000.00	\$11,024,711.84
Journal -Split-				
04/25/2019 26			\$10,970.00	\$11,035,681.84
Journal -Split-				
05/15/2019 27			\$13,000.00	\$11,048,681.84
Journal -Split-				
06/10/2019 28	mortgage on 44 brier park		\$300,000.00	\$11,348,681.84
Journal -Split-				
06/10/2019 28			\$11,000.00	\$11,359,681.84
Journal -Split-				
06/28/2019 81		\$169,893.41	\$222,993.77	\$11,136,688.07
Journal -Split-		1 USD = 1.312551 CAD		
06/30/2019 34			\$43,043.25	\$11,179,731.32
Journal -Split-				
06/30/2019 35			\$28,827.00	\$11,208,558.32
Journal -Split-				
06/30/2019 36			\$4,013.10	\$11,212,571.42
Journal -Split-				
06/30/2019 340	To record shareholder injection		\$5,232,020.86	\$16,444,592.28
Journal -Split-				
06/30/2019 351				\$8,264,529.29
Journal -Split-				
12/30/2019 308	To record cash paid by shareholder		\$259,912.80	\$8,439,975.79
Journal -Split-				
01/07/2020 361	Advance from Mahal on Jan 7, 2020		\$10,030.00	\$8,450,005.79
Journal -Split-				
01/15/2020 305	To record cash payment to Garage Living		\$43,443.42	\$8,493,449.21

03/01/2020	Journal -Split- 307	To record funds received from shareholder loan from 6845 Second Line		\$166,149.00	\$8,659,598.21
03/20/2020	Journal -Split- 306	To record cash payment to Garage Living		\$28,185.46	\$8,687,783.67
06/30/2020	Journal -Split- 83		\$62,755.91	\$85,132.59	\$8,772,916.26
06/30/2020	Journal -Split- 126	To Record payroll	1 USD = 1.356567 CAD	\$18,463.45	\$8,791,379.71
06/30/2020	Journal -Split- 330	To reduce cash on hand to nil		\$426,061.80	\$8,365,317.91
06/30/2020	Journal -Split- 341			\$796,875.13	\$7,568,442.78
07/15/2020	Journal -Split- Unknown Expense Chequing	Credit Card Payment		\$10,000.00	\$7,558,442.78
08/14/2020	152	Money deposited into TD Payroll account by shareholder		\$5,000.00	\$7,563,442.78
08/25/2020	Journal -Split- 313	To record deposit for Ford F150 Truck		\$20,000.00	\$7,583,442.78
08/31/2020	Journal -Split- 153	Money deposited into TD Payroll account by shareholder		\$6,000.00	\$7,589,442.78
09/01/2020	Journal -Split- 173	Payment made for TD VISA by Mr. Mahal		\$1,082.72	\$7,590,525.50
09/14/2020	Journal -Split- Deposit USD Chequing		\$149,982.50	\$197,415.52	\$7,787,941.02
09/15/2020	Unknown		\$49,982.50	\$65,857.44	\$7,853,798.46

	USD				
	Deposit	USD Chequing	1 USD = 1.31761 CAD		
09/15/2020	154		Money deposited into TD Payroll account by shareholder	\$5,000.00	\$7,858,798.46
	Journal	-Split-			
09/16/2020		Unknown USD	\$99,982.50	\$132,220.46	\$7,991,018.92
	Deposit	USD Chequing	1 USD = 1.322436 CAD		
09/17/2020		Unknown USD	\$200,000.00	\$263,317.20	\$7,727,701.72
	Expense	USD Chequing	1 USD = 1.316586 CAD		
09/17/2020		Unknown USD	\$23,346.25	\$30,737.35	\$7,696,964.37
	Expense	USD Chequing	1 USD = 1.316586 CAD		
09/21/2020		Unknown USD	\$85,312.16	\$113,558.76	\$7,810,523.13
	Deposit	USD Chequing	1 USD = 1.331097 CAD		
09/21/2020		Unknown USD	\$15,000.00	\$19,966.46	\$7,830,489.59
	Deposit	USD Chequing	1 USD = 1.331097 CAD		
09/30/2020	142		Shareholder's Injection	\$4,000.00	\$7,834,489.59
	Journal	-Split-			
10/05/2020		Unknown USD	\$19,000.00	\$25,185.58	\$7,859,675.17
	Deposit	USD Chequing	1 USD = 1.325557 CAD		
		Unknown			

10/05/2020	Customer	TD VISA payment for Mr. Mahal		\$15,000.00	\$7,844,675.17
	Expense Chequing				
10/09/2020	00054 Unknown USD	Credit Card Payments fort Mr. Mahal	\$3,214.54	\$4,216.88	\$7,840,458.29
	Expense USD Chequing		1 USD = 1.311815 CAD		
10/16/2020	155	Money deposited into TD Payroll account by shareholder		\$3,200.00	\$7,843,658.29
	Journal -Split-				
10/21/2020	174	Payment made for TD VISA by Mr. Mahal		\$2,000.00	\$7,845,658.29
	Journal -Split-				
11/02/2020	Unknown USD		\$93,391.00	\$123,524.91	\$7,969,183.20
	Deposit USD Chequing		1 USD = 1.322664 CAD		
11/02/2020	304	To record cash payment to Guri Group		\$92,795.60	\$8,061,978.80
	Journal -Split-				
11/27/2020	303	To record cash payment to the Guri Group		\$65,587.50	\$8,127,566.30
	Journal -Split-				
12/31/2020	145	Deposit from Santokh Mahal dated Dec 15, 2020		\$188,300.00	\$8,315,866.30
	Journal -Split-				
12/31/2020	145	Deposit from Santokh Mahal dated Dec 18, 2020		\$30,000.00	\$8,345,866.30
	Journal -Split-				
01/07/2021	179	Cash Advance from TD VISA Mahal Personal CC		\$15,000.00	\$8,360,866.30
	Journal -Split-				
01/15/2021	77			\$35,274.50	\$8,396,140.80
	Journal -Split-				
01/21/2021	Unknown		\$24,937.50	\$31,589.05	\$8,427,729.85

	USD				
Deposit	USD			1 USD =	
	Chequing			1.266729 CAD	
01/31/2021	146	Deposit from Mahal dated Jan 13, 2021		\$100,000.00	\$8,527,729.85
	Journal -Split-				
01/31/2021	146	Deposit from Mahal dated Jan 13, 2021		\$125,000.00	\$8,652,729.85
	Journal -Split-				
01/31/2021	146	Deposit from Mahal dated Jan 20, 2021		\$190,000.00	\$8,842,729.85
	Journal -Split-				
01/31/2021	146	Shareholder's loan dated Jan 26, 2021		\$4,000.00	\$8,846,729.85
	Journal -Split-				
02/01/2021	180	Cash Advance from TD VISA Mahal personal CC		\$6,000.00	\$8,852,729.85
	Journal -Split-				
02/16/2021	181	Cash Advance from TD VISA Mahal personal CC		\$23,000.00	\$8,875,729.85
	Journal -Split-				
02/23/2021	Unknown Expense Chequing	Transfer to personal bank account		\$32,000.00	\$8,843,729.85
02/28/2021	147	Shareholder's loan dated Feb 01, 2021		\$500.00	\$8,844,229.85
	Journal -Split-				
02/28/2021	147	Shareholder's loan dated Feb 02, 2021		\$9,900.00	\$8,854,129.85
	Journal -Split-				
02/28/2021	147	Deposit from Mahal dated Feb 09, 2021		\$10,000.00	\$8,864,129.85
	Journal -Split-				
02/28/2021	147	Deposit from Mahal dated Feb 16, 2021		\$125,000.00	\$8,989,129.85
	Journal -Split-				
02/28/2021	147	Deposit from Mahal dated Feb 16, 2021		\$32,000.00	\$9,021,129.85
	Journal -Split-				
02/28/2021	147	Deposit from Mahal dated Feb 16, 2021		\$125,000.00	\$9,146,129.85
	Journal -Split-				

02/28/2021 147		Shareholder's loan dated Feb 23, 2021	\$708.40	\$9,146,838.25
	Journal -Split-			
02/28/2021 147		Shareholder's loan dated Feb 23, 2021	\$8,000.00	\$9,154,838.25
	Journal -Split-			
03/02/2021 362		Loan from Mahal	\$180,000.00	\$9,334,838.25
	Journal -Split-			
03/05/2021 363		Loan from Mahal	\$20,000.00	\$9,354,838.25
	Journal -Split-			
03/29/2021	Unknown Expense Chequing	Transfer to 6466982	\$500,000.00	\$8,854,838.25
03/31/2021 148		Deposit from Mahal dated March 02, 2021	\$10,000.00	\$8,864,838.25
	Journal -Split-			
03/31/2021 148		Deposit from Mahal dated March 02, 2021	\$29,900.00	\$8,894,738.25
	Journal -Split-			
03/31/2021 148		Deposit from Mahal dated March 04, 2021	\$9,900.00	\$8,904,638.25
	Journal -Split-			
03/31/2021 148		Deposit from Mahal dated March 12, 2021	\$200,000.00	\$9,104,638.25
	Journal -Split-			
03/31/2021 148		Deposit from Mahal dated March 16, 2021	\$200,000.00	\$9,304,638.25
	Journal -Split-			
03/31/2021 148		Deposit from Mahal dated March 25, 2021	\$150,000.00	\$9,454,638.25
	Journal -Split-			
03/31/2021 148		Deposit from Mahal dated March 26, 2021	\$150,000.00	\$9,604,638.25
	Journal -Split-			
04/06/2021 175		Payment made for TD VISA by Mr. Mahal	\$10,932.29	\$9,615,570.54
	Journal -Split-			
04/06/2021 364		Loan from Mahal	\$175,080.00	\$9,790,650.54
	Journal -Split-			
04/12/2021 366		Loan from Mahal	\$25,000.00	\$9,815,650.54

04/14/2021	Journal -Split- 365	Loan from Mahal		\$150,080.00		\$9,965,730.54
04/19/2021	Journal -Split- 367	Loan from Mahal		\$200,000.00		\$10,165,730.54
04/29/2021	Journal -Split- 176	Payment made for TD VISA by Mr. Mahal		\$4,000.00		\$10,169,730.54
04/30/2021	Journal -Split- 149	Deposit from Mahal dated Apr 09, 2021		\$9,900.00		\$10,179,630.54
04/30/2021	Journal -Split- 149	Deposit from Mahal dated Apr 14, 2021		\$9,900.00		\$10,189,530.54
04/30/2021	Journal -Split- 149	Deposit from Mahal dated Apr 23, 2021		\$4,000.00		\$10,193,530.54
05/25/2021	Journal -Split- Unknown USD		\$42,000.00	\$50,620.71		\$10,244,151.25
05/31/2021	Deposit USD Chequing 150	Deposit from Mahal dated May 11, 2021		\$13,004.56		\$10,257,155.81
05/31/2021	Journal -Split- 150	Deposit from Mahal dated May 12, 2021		\$100,000.00		\$10,357,155.81
05/31/2021	Journal -Split- 368	Loan from Mahal		\$8,000.00		\$10,365,155.81
06/15/2021	Journal -Split- Unknown Expense Chequing	TD VISA for Mr Mahal			\$32,000.00	\$10,333,155.81
06/25/2021	Expense Chequing Santokh Mahal	Transfer to Mr. Mahal			\$100,000.00	\$10,233,155.81
06/30/2021	Expense Chequing 151	Deposit from Mahal dated Jun 02, 2021		\$100,000.00		\$10,333,155.81
06/30/2021	Journal -Split- 151	Deposit from Mahal dated Jun 08, 2021		\$100,000.00		\$10,433,155.81

06/30/2021	Journal -Split- 151	Deposit from Mahal dated Jun 28, 2021	\$3,000.00	\$10,436,155.81
06/30/2021	Journal -Split- 318	To record payment for Fluid Construction from Mr. Mahal	\$248,274.80	\$10,684,430.61
06/30/2021	Journal -Split- 318	To record payment for Advanced Grain from Mr. Mahal	\$123,854.35	\$10,808,284.96
06/30/2021	Journal -Split- 337		\$426,061.80	\$11,234,346.76
06/30/2021	Journal -Split- 339	To record funds received from Mr. Mahal	\$605.21	\$11,234,951.97
06/30/2021	Journal -Split- 342		\$150,000.00	\$11,384,951.97
07/02/2021	Journal -Split-	Santokh Loan to GM	\$18,500.00	\$11,403,451.97
07/02/2021	Deposit Chequing Santokh Mahal	Loan from Mahal	\$18,310.52	\$11,421,762.49
07/14/2021	Deposit Chequing Unknown	Santokh Loan to GM	\$40,000.00	\$11,461,762.49
07/20/2021	Deposit Chequing	Personal VISA	\$2,000.00	\$11,463,762.49
07/20/2021	Deposit Chequing	Santokh Loan to GM	\$30,000.00	\$11,493,762.49
07/26/2021	Deposit Chequing	Santokh Loan to GM	\$14,000.00	\$11,507,762.49
07/26/2021	Deposit Chequing Unknown	Santokh Loan to GM	\$15.70	\$11,507,778.19
08/05/2021	Deposit Chequing	Santokh Loan to GM	\$6,000.00	\$11,513,778.19

08/06/2021	Deposit Chequing Santokh Mahal	Loan from Mahal	\$100,000.00	\$11,613,778.19
08/23/2021	Deposit Chequing	Personal VISA	\$21,306.76	\$11,592,471.43
09/07/2021	Expense Chequing	Santokh Loan to GM	\$80,000.00	\$11,672,471.43
09/07/2021	Deposit Chequing	Personal VISA	\$3,000.00	\$11,669,471.43
09/15/2021	Expense Chequing	Santokh Loan	\$25,000.00	\$11,694,471.43
10/04/2021	Deposit Chequing	Santokh Loan to GM	\$652.80	\$11,695,124.23
10/04/2021	Deposit Chequing	Loan repaid to Mr. Santokh	\$21,500.00	\$11,673,624.23
	Expense Chequing			