

MAGNA GOLD CORP. (THE "APPLICANT")

**Preliminary list of creditors as at March 30, 2023
as submitted by the Applicant
(Unaudited; \$CDN)**

Creditor	Address	Amount due*
Unsecured		
Delbrook Resource Opportunities Master Fund LP	Delbrook Capital Advisors Inc. Suite 1500 - 1199 W. Hastings Street Vancouver, BC V6E 3T5	8,308,437.50
Delbrook Resource Opportunities Fund	Delbrook Capital Advisors Inc. Suite 1500 - 1199 W. Hastings Street Vancouver, BC V6E 3T5	1,762,395.83
Bennett Jones LLP	3400 One First Canadian Place PO Box 130 Toronto, Ontario M5X 1A4	558,307.58
Baker Tilly WM LLP	Suite 900 - 400 Burrard Street Vancouver, BC V6C 3B7	95,966.94
Employees of Magna Gold Corp. S2K Capital Corporation	124 49 Street Tsawwassen, BC V4M 2P2	88,438.21 78,750.00
MNP LLP	Suite 2200 - 1021 West Hastings Street Vancouver, BC V6E 0C3	38,910.82
M Partners Inc.	HSBC Building Suite 1500 - 70 York Street Toronto, Ontario M5J 1S9	28,250.00
Resource Stock Digest	1020 Dyer Creek Place Round Rock, Texas USA 78665	27,066.00
Venture Liquidity Providers Inc.	1 McGuire Crescent Uxbridge, ON L9P 1G7	11,300.00
James Baughman	9107 E. Chenango Ave. Greenwood Village, CO USA 80111	8,119.80
CNW Group Ltd. (Cision)	RBC Waterpark Place Suite 3000 - 88 Queens Quay West Toronto, Ontario M5J 0B8	7,418.15
DSA Corporate Services Inc.	The Canadian Venture Building 82 Richmond Street East, 2nd Floor Toronto, Ontario M5C 1P1	4,096.70
Blender Media Inc.	422 Richards Street Suite 170 Vancouver, BC V6B 2Z4	1,322.10
Computershare Investor Services Inc.	510 Burrard Street 3rd Floor Vancouver, BC V6C 3B9	602.30
TOTAL UNSECURED CREDITORS		11,019,381.93

*US dollar amounts have been converted to Canadian dollars at a rate of 1.3533.