



Court File No.: CV-23-00696874-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE) MONDAY, THE 29th
JUSTICE MCEWEN) DAY OF MAY, 2023
)

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C.
1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
MAGNA GOLD CORP.**

Applicant

STAY EXTENSION ORDER

THIS MOTION, made by Magna Gold Corp. ("**Magna**" or the "**Applicant**") for an order extending the Stay Period (as defined in the Amended and Restated Initial Order dated May 29, 2023) pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "**CCAA**"), was heard this day via video conference.

ON READING the affidavit of Leslie Kapusianyk sworn May 18, 2023 and the exhibits thereto, the First Report of KSV Restructuring Inc. in its capacity as monitor of the Applicant (in such capacity, the "**Monitor**"), filed, and the appendices thereto, and on hearing the submissions of counsel for the Applicant, the Monitor and any other parties listed on the counsel slip, no one else appearing although duly served as appears from the affidavit of service of Aiden Nelms sworn and filed;

EXTENSION OF THE STAY PERIOD

1. **THIS COURT ORDERS** that the Stay Period be and is hereby extended until and including November 15, 2023.

GENERAL

2. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada, the United States, Mexico or any other foreign jurisdiction, to give effect to this Order and to assist the Applicant, the Monitor and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Applicant and to the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Monitor in any foreign proceeding, or to assist the Applicant and the Monitor and their respective agents in carrying out the terms of this Order.

3. **THIS COURT ORDERS** that each of the Applicant and the Monitor be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order.

4. **THIS COURT ORDERS** that this Order and all of its provisions are effective as of 12:01 a.m. (Toronto time) on the date of this Order and is enforceable without the need for entry and filing.



A handwritten signature in black ink, appearing to be 'McIntosh', is written above a horizontal line.

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Proceedings commenced in Toronto

STAY EXTENSION ORDER

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