

Court File No.: CV-23-00696874-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

**IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF MAGNA GOLD CORP.**

Applicant

MONITOR'S CERTIFICATE

RECITALS

A. Magna Gold Corp (the "**Applicant**") commenced these proceedings under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "**CCAA Proceedings**") pursuant to an initial order of the Ontario Superior Court of Justice (Commercial List) (the "**Court**") dated March 27, 2023 (as amended and restated, the "**Initial Order**"). Among other things, the Initial Order appointed KSV Restructuring Inc. ("**KSV**") as monitor in the CCAA Proceedings (in such capacity, the "**Monitor**").

B. Pursuant to an order of the Court dated November 21, 2023 (the "**CCAA Termination Order**"), KSV is to be discharged as the Monitor effective upon service on the Service List of a certificate confirming that all matters to be attended to in connection with the CCAA Proceedings have been completed to the satisfaction of the Monitor.

C. Capitalized terms used but not defined herein have the meanings ascribed to them in the CCAA Termination Order.

THE MONITOR CERTIFIES the following:

1. All matters to be attended to in connection with the CCAA Proceedings have been completed to the satisfaction of the Monitor.

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ACCORDINGLY, the CCAA Termination Time has occurred.

DATED at Toronto, Ontario this 13th day of December, 2023.

**KSV RESTRUCTURING INC., solely in its
capacity as Monitor of the Applicant, and
not in its personal or corporate capacity**

Per:



Name: Noah Goldstein

Title: Managing Director