



SUPERIOR COURT OF JUSTICE

COUNSEL SLIP

COURT FILE NO.: CV-23-00696874-00CL DATE: 29 May 2023

NO. ON LIST: 1

TITLE OF PROCEEDING: Magna Gold Corp. v. Ontario Securities Commission

BEFORE: JUSTICE MCEWEN

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party, Crown:

| Name of Person Appearing | Name of Party | Contact Info |
|---------------------------|---------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|
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For Defendant, Respondent, Responding Party, Defence:

| Name of Person Appearing | Name of Party | Contact Info |
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For Other, Self-Represented:

| Name of Person Appearing | Name of Party | Contact Info |
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ENDORSEMENT OF JUSTICE MCEWEN:

The Amended & Restated Initial Order and Stay Extension Order shall go as per the drafts filed & signed. Both are unopposed.

The ARIO contains modest, sensible changes - including additional wording concerning Securities matters.

With respect to the Stay Extension Order I am satisfied that the Applicant continues to act with due diligence and in good faith. There is sufficient liquidity.

Applicant's Counsel advises, however, that there may be a strike in Mexico in mid-time that may change the financial landscape. If this results in a material adverse change the matter will return to the Court.

