



SUPERIOR COURT OF JUSTICE

COUNSEL SLIP

COURT FILE NO.: BK-23-02917856-0031

DATE: 27-March-2023

REGISTRAR: Fardeen Delair

NO. ON LIST: 7

TITLE OF PROCEEDING: **MAGNA GOLD CORP. v. KSV RESTRUCTURING INC.**

BEFORE JUSTICE: Justice MCEWEN

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party, Crown:

Name of Person Appearing	Name of Party	Contact Info
Sean Zweig		zweigs@bennettjones.com

For Defendant, Respondent, Responding Party, Defence:

Name of Person Appearing	Name of Party	Contact Info
Noah Goldstein		ngoldstein@ksvadvisory.com

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
Lance Williams		lwilliams@mccarthy.ca
Trevor Courtis		tcourtis@mccarthy.ca
Eli Berg		eberg@mccarthy.ca
Aiden Nelms		nelmsa@bennettjones.com
Shayne Kukulowicz		skukulowicz@cassels.com

ENDORSEMENT OF JUSTICE MCEWEN:

The Initial Order shall go as per the draft filed & signed. Stakeholders have been served and there is no opposition. I accept the submission of the Applicant that it is sensible to continue the Proposal Proceedings under the CCAA in the circumstances of this case, particularly to coordinate protection between Canada and Mexico.

Section 11.6 of the CCAA allows this Court to take up and continue the proceedings. The provisions of s. 11.6(a) have been met.

I am also satisfied that the Applicant is a company to which the CCAA applies and that a 10 day stay ought to be imposed. The Administrative and Directors' changes are fair and reasonable.

Given the Applicant's circumstances and the current ^{regulatory} situation involving the Applicant, I am also satisfied that the Securities Relief should be granted.

The related relief is also sensible and shall go. The matter will return before me on Apr 4/23 @ noon.

McEwen