

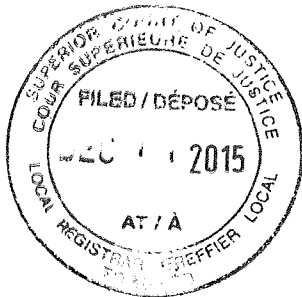
**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

BETWEEN:

COMPUTERSHARE TRUST COMPANY OF CANADA

Applicant

- and -



MADY STEELES 2011 LTD.

Respondent

RECEIVER'S DISCHARGE CERTIFICATE

RECITALS

(A) Pursuant to an Order of the Honourable Mr. Justice Newbould of the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) dated March 5, 2015, Duff & Phelps Canada Restructuring Inc. (“**D&P**”) was appointed as receiver (in such capacity, the “**Receiver**”), without security, of all of the lands and premises municipally described as 5789 – 5951 Steeles Avenue East, Toronto, Ontario (collectively, the “**Lands**”) and all of the present and after-acquired assets, undertaking and properties of Mady Steeles 2011 Ltd. (the “**Debtor**”) in any way relating to the Lands (collectively, together with the Lands, the “**Property**”).

(B) Pursuant to an Order of the Court dated July 10, 2015, KSV Kofman Inc. was substituted in place of D&P as the Receiver of the Property, effective as of June 30, 2015 (the “**Effective Date**”).

(c) Pursuant to an Order of the Court dated November 20, 2015 (the “**Discharge Order**”), KSV (including all work performed prior to the Effective Date as D&P) was discharged as the Receiver of the Property to be effective upon the filing by the Receiver with the Court of a certificate confirming that all matters to be attended to in connection with these receivership proceedings have been completed to the satisfaction of the Receiver, provided, however, that notwithstanding its discharge: (a) the Receiver will remain the Receiver for the performance of such incidental duties as may be required to complete the administration of these receivership proceedings; and (b) the Receiver will continue to have the benefit of the provisions of all Orders made in these proceedings, including all approvals, protections and stays of proceedings in favour of KSV (including all work performed prior to the Effective Date as D&P), in the capacity as the Receiver.

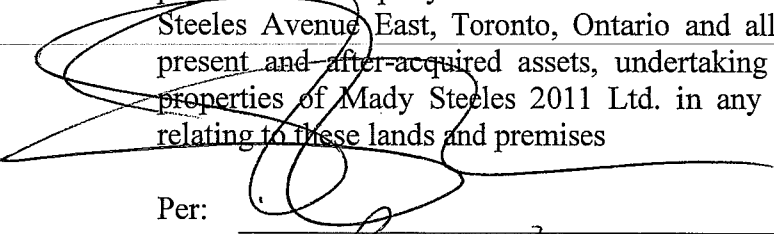
(C) Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Discharge Order.

THE RECEIVER CERTIFIES the following:

1. All matters to be attended to in connection with these receivership proceedings have been completed to the satisfaction of the Receiver; and

2. This Certificate was filed by the Receiver with the Court on the 11th day of December, 2015.

KSV KOFMAN INC., solely in its capacity as the Court-appointed receiver of all the lands and premises municipally described as 5789 – 5951 Steeles Avenue East, Toronto, Ontario and all the present and after-acquired assets, undertaking and properties of Mady Steeles 2011 Ltd. in any way relating to these lands and premises

Per: 

Name: ROBERT KOFMAN

Title: MANAGING DIRECTOR

COMPUTERSHARE TRUST COMPANY OF CANADA - and -

MADY STEELLES 2011 LTD.

Applicant

Respondent

Court File No. CV-15-10897-00CL

ONTARIO

**SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

Proceedings commenced at Toronto

RECEIVER'S DISCHARGE CERTIFICATE

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