

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

B E T W E E N:

KINGSETT MORTGAGE CORPORATION

Applicant

- and -

M.Y. RESIDENTIAL INC.

Respondent

RECEIVER'S DISCHARGE CERTIFICATE

RECITALS

A. Pursuant to an Order of the Honourable Justice Hainey of the Ontario Superior Court of Justice (the "**Court**") dated August 31, 2017, KSV Kofman Inc. ("**KSV**") was appointed receiver and manager (in such capacity, the "**Receiver**") without security, of the real property known as 637, 647, 653 and 655 Johnson Street, Kingston, Ontario (the "**Real Property**") registered on title as being owned by M.Y. Residential Inc. (the "**Company**"), and all other property, assets and undertakings of the Company related thereto (collectively, including the Real Property, the "**Property**").

B. Pursuant to an Order of the Court dated April 30, 2018 (the "**Discharge Order**"), KSV was to be discharged as Receiver of the Property, effective upon the filing by the Receiver with the Court of a certificate confirming that it has completed the activities described in the Third Report of the Receiver dated April 23, 2018 (the "**Third Report**"), provided, however, that notwithstanding its discharge: (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of this receivership proceeding; and (b) the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of KSV in its capacity as Receiver.

C. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Discharge Order.

THE RECEIVER CERTIFIES the following:

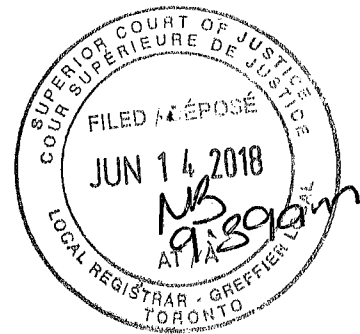
1. All matters to be completed by the Receiver in connection with this receivership proceeding described in the Third Report have been completed to the satisfaction of the Receiver; and
2. This Certificate was filed by the Receiver on the 13th day of June, 2018.

KSV KOFMAN INC., in its capacity as Receiver of the real property known as 637, 647, 653 and 655 Johnson Street, Kingston, Ontario registered on title as being owned by M.Y. Residential Inc., and all other property, assets and undertakings of M.Y. Residential Inc. related thereto, and not in its personal capacity

Per:


Name: Mitch Vininsky

Title: Managing Director



KINGSETT MORTGAGE CORPORATION
Applicant

-and-

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Respondent

**ONTARIO
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Proceeding commenced at Toronto

RECEIVER'S DISCHARGE CERTIFICATE

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