



ONTARIO SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: CV-23-00696017-00CL

DATE: March 5 & 6, 2026

NO. ON LIST: 2

TITLE OF PROCEEDING: LOYALTYONE, CO. v. BREAD FINANCIAL HOLDINGS INC.

BEFORE: JUSTICE CONWAY

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party:

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For Defendant, Respondent, Responding Party:

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For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
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ENDORSEMENT OF JUSTICE CONWAY:

- [1] All defined terms used in this Endorsement shall, unless otherwise defined, have the meanings ascribed to them in the factum of the Ad Hoc Group of Term Loan B Lenders (the “**Lenders**”) dated February 6, 2026.
- [2] The Lenders’ motion for an Interim Stay Order has been resolved (Bread not opposing) on the terms set out in the draft order that the Monitor sent to me this morning. I reviewed the terms with counsel at today’s case conference and made two minor changes as discussed with counsel. The revised order is called the “**March 6 Order**”.
- [3] Pursuant to s. 106 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43, this court “may stay any proceeding in the court on such terms as are considered just.” I am satisfied that the factors set out *Hollinger International Inc. v. Hollinger Inc.*, 2004 CanLII 7352 (ON SC), at para. 5, support the granting of the March 6 Order. The terms set out in the order are acceptable to me.
- [4] Order to go as signed by me and attached to this Endorsement. This order is effective from today's date and is enforceable without the need for entry and filing.
- [5] If the parties require any further direction (including with respect to costs), they may arrange a case conference before me through the Commercial List office.

