



ONTARIO SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)

**COUNSEL/ENDORSEMENT SLIP**

COURT FILE NO.: CV-23-00696017-00CL

DATE: June 13-14, 2024

NO. ON LIST: 2

TITLE OF PROCEEDING: IN THE MATTER OF A PLAN OF COMPROMISE OR  
ARRANGEMENT OF LOYALTYONE, CO.

BEFORE: JUSTICE CONWAY

**PARTICIPANT INFORMATION**

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**ENDORSEMENT OF JUSTICE CONWAY (released June 17, 2024):**

- [1] **All defined terms used in this Endorsement shall, unless otherwise defined, have the meanings ascribed to them in the Factum of the Applicant for the Stay Extension dated June 12, 2024.**
- [2] The Applicant brings this motion for an extension of the stay for 12 months from June 28, 2024 to June 12, 2025; a declaration that the Applicant meets the criteria prescribed by s. 3.2 of the WEPP Regulations; and approval of the Monitor's Seventh Report and fees of the Monitor and its counsel.
- [3] I am satisfied that the stay extension should be granted. It will enable the Applicant to complete the Remaining Activities, including the CRA Litigation. The Applicant is acting in good faith and with due diligence. It anticipates that it will have sufficient resources to fund the Remaining Activities for the benefit of its creditors. The Monitor supports the extension.
- [4] I grant the declaration with respect to WEPPA. The employment of the Applicant's remaining employees was termination following the closing of the Transaction with BMO, meeting the criteria prescribed by s. 3.2 of the WEPP Regulations. The Department of Justice has consented to the order, subject to some slightly revised language that has been approved by the Applicant and the Monitor.
- [5] The Monitor's activities and the fees of the Monitor and its counsel are satisfactory and I approve them.
- [6] Order to go as signed by me and attached to this Endorsement. This order is effective from the date thereof and is enforceable without the need for entry and filing.
- [7] I direct counsel for the Applicant to arrange a 30 minute case conference with me through the Commercial List office to address the continuation and scope of the sealing order that I granted on April 23, 2024.

Conway J.