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November 14, 2016

To Whom It May Concern,

Re: Labrador Iron Mines Holdings Limited, Labrador Iron Mines Limited and Schefferville Mines Inc. (the "Company")

Pursuant to an order of the Ontario Superior Court of Justice ("Court") made on November 10, 2016 ("Meeting Order"), the Company:

- a) filed with the Court a plan of compromise and arrangement ("Plan") under the *Companies' Creditors Arrangement Act*; and
- b) was authorized to call meetings of creditors to consider and vote on the Plan ("Meetings").

In that regard, please find enclosed the following documents for your consideration:

1. Notice of the Meetings and Sanction Hearing;
2. Form of Proxy;
3. Convenience Claim Election Form;
4. Resolution to approve the Plan;
5. Plan Affidavit, including the Plan; and
6. Plan Report, including the Meeting Order.

Further information concerning these proceedings can be found on the Monitor's website at: <http://www.ksvadvisory.com/insolvency-cases/labrador-iron-mines-holdings-limited/>.

Yours very truly,

**KSV KOFMAN INC.
IN ITS CAPACITY AS CCAA MONITOR OF
LABRADOR IRON MINES HOLDINGS LIMITED,
LABRADOR IRON MINES LIMITED AND SCHEFFERVILLE MINES INC.
AND NOT IN ITS PERSONAL CAPACITY**

Encl.