



Court File No. CV-15-10926-00CL

ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)

IN THE MATTER OF THE *COMPANIES' CREDITORS*  
*ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT  
OF LABRADOR IRON MINES HOLDINGS LIMITED, LABRADOR IRON MINES  
LIMITED and SCHEFFERVILLE MINES INC. (the "Applicants")

Applicants

CERTIFICATE OF THE COURT-APPOINTED MONITOR

(Plan Implementation)

All capitalized terms not otherwise defined herein shall have the meanings ascribed thereto in the Plan of Compromise and Arrangement of Labrador Iron Mines Holdings Limited, Labrador Iron Mines Limited and Schefferville Mines Inc. (collectively, the "**Applicants**") dated December 6, 2016 (as it may be amended, modified or supplemented in accordance with its terms, the "**Plan**"), which is attached as Schedule "A" to the Plan Sanction Order of the Honourable Mr. Justice Wilton-Siegel made in these proceedings on December 14, 2016 (the "**Plan Sanction Order**").

Pursuant to Section 7.8 of the Plan and paragraph 9 of the Sanction Order, KSV Kofman Inc. in its capacity as the Court-appointed monitor of the Applicants (the "**Monitor**") delivers this certificate to counsel to the Applicants (on behalf of the Applicants) and hereby certifies that:

1. The Monitor has received written confirmation from the Applicants that the conditions precedent set out in Section 7.6 of the Plan have been satisfied or waived, as applicable.
2. Pursuant to the terms of the Plan, the Plan Implementation Date has occurred.

3. The Plan is effective in accordance with its terms and the terms of the Plan Sanction Order.
4. This Certificate will be filed with the Court.
5. Effective upon the delivery of this Certificate pursuant to the Plan Sanction Order the Stay Period and the CCAA Proceedings shall be terminated.

**DATED** at the City of Toronto, in the Province of Ontario, this 20<sup>th</sup> day of December, 2016.

**KSV KOFMAN INC.**, in its capacity as Court-appointed Monitor of the Applicants

By:



Name: Mitch Vininsky

Title: Managing Director

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AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF LABRADOR  
IRON MINES HOLDINGS LIMITED, LABRADOR IRON MINES LIMITED and  
SCHEFFERVILE MINES INC.

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST**  
Proceeding commenced at Toronto

**Monitor's Plan Implementation Date  
Certificate**

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