



Court File No. CV-15-10926-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE *MR.*)
JUSTICE *H. J. WILTON-SIDOR*)

MONDAY, THE 30TH

DAY OF JUNE, 2016

HWS

**IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF LABRADOR IRON MINES HOLDINGS
LIMITED, LABRADOR IRON MINES LIMITED and
SCHEFFERVILLE MINES INC. (the "Applicants")**

ORDER

THIS MOTION, made by the Applicants, pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended, was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the affidavit of Richard Pinkerton, sworn June 23, 2016, the Monitor's Sixth Report dated June 23, 2016 (the "**Monitor's Sixth Report**") and on hearing the submissions of counsel for the Applicants, counsel for the Monitor, and such other parties as were present, no one else appearing, although duly served as appears from the affidavit of service of Michelle Jackson, sworn June 23, 2016, filed:

SERVICE

1. THIS COURT ORDERS that the time for and manner of service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this Motion is properly returnable today and the Court hereby dispenses with further service thereof.
2. THIS COURT ORDERS that terms not otherwise defined herein shall have the meanings accorded to them in the Initial Order made in these proceedings on April 2, 2015 (the "Initial Order").

STAY EXTENSION

3. THIS COURT ORDERS that the Stay Period be and is hereby extended until and including 11:59 p.m. on September 30, 2016.

APPROVAL OF MONITOR'S REPORT AND ACTIVITIES

4. THIS COURT ORDERS that the Monitor's Sixth Report and the activities of the Monitor described therein be and are hereby approved.

W. Khan-Dutt

ENTERED AT / INSCRIT A TORONTO
 ON / BOOK NO:
 LE / DANS LE REGISTRE NO:
 JUN 30 2016

PER / PAR:

[Signature]

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED
AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF LABRADOR IRON MINES HOLDINGS LIMITED,
LABRADOR IRON MINES LIMITED and SCHEFFERVILLE MINES INC.

ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST) PROCEEDING COMMENCED AT TORONTO	PALIARE ROLAND ROSENBERG ROTHSTEIN LLP Barristers 155 Wellington St. W., 35th floor Toronto ON M5V 3H1 Tel: 416.646.4300 Fax: 416.646.4301 Kenneth T. Rosenberg (LSUC #21102H) Email: ken.rosenberg@paliarerland.com Massimo Starnino (LSUC #41048G) Email: max.starnino@paliarerland.com Lindsay Scott (LSUC #60275G) Email: lindsay.scott@paliarerland.com Lawyers for the Applicants
ORDER	