



Notice and Statement of the Receiver
(Subsection 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*)

IN THE MATTER OF THE RECEIVERSHIP OF
THIND PARKING CORP.
OF THE CITY OF BURNABY, IN THE PROVINCE OF BRITISH COLUMBIA

Court No.: S-247764

1. Pursuant to an order of the Supreme Court of British Columbia (the “**Court**”) pronounced on December 13, 2024 (the “**Receivership Order**”), KSV Restructuring Inc. (“**KSV**”) was appointed as receiver (in such capacity, the “**Receiver**”), without security, of the Lands (as defined in the Receivership Order) and all right, title, and interest of 6511 Sussex Heights Development Ltd. (“**6511 Sussex**”), Minoru Square Development Limited Partnership, and Minoru View Homes Ltd. in all presently owned or held personal property of whatsoever nature and kind pertaining to the Lands, including all proceeds thereof (together with the Lands, the “**Property**”).
2. On January 20, 2025, the Court granted, among other things, an amended and restated Receivership Order (the “**Amended and Restated Receivership Order**”), that among other things, expanded the scope of the receivership by appointing KSV as the Receiver, without security, of all of Thind Parking Corp.’s (“**TPC**”) presently owned or held personal property of whatsoever nature and kind pertaining to the Lands, including the proceeds thereof (collectively, the “**Parking Property**”).
3. Copies of the Receivership Order and Amended and Restated Receivership Order, and all other documents relevant to the receivership proceedings are available at: <https://www.ksvadvisory.com/experience/case/highline-and-minoru>.
4. Prior to the Receivership Order, 6511 Sussex was in the process of selling the remaining units of the 48-story mixed-use tower known as “Highline Metrotown” (the “**Highline Project**”) situated on certain of the Lands located in Burnaby, British Columbia and owned by 6511 Sussex.
5. The following information relates to the receivership of TPC:

Head office:	700-4211 Kingsway, Burnaby, British Columbia V5H 1Z6
Principal line of business:	Real Estate Holding Company
6. Based on a preliminary review of TPC’s records and searches conducted under the *Personal Property Security Act* (British Columbia) and the Land Titles Office, no parties have registered a security interest in respect of the Parking Property.
7. Based on TPC’s books and records, a listing of potential creditors has been compiled and is

attached as **Appendix "A"**. As the Receiver becomes aware of any additional creditors, it will provide a copy of this notice to those parties.

8. The principal purpose of the receivership proceedings is to identify, secure, and realize on the Property and Parking Property. The Receivership Order has, among other things, authorized the Receiver to market any or all of the Property and Parking Property, including advertising and soliciting offers in respect of same. The outcome of the realization process will determine the amount available for distribution to TPC's creditors.
9. Contact person for Receiver:

Name:	Maha Shah
Telephone No.:	(587) 287-9958
Facsimile No.:	(416) 932-6266
Email address:	mshah@ksvadvisory.com

Dated at Calgary, Alberta this 16th day of June 2025.

KSV RESTRUCTURING INC.,

solely in its capacity as court-appointed receiver of
6511 Sussex Heights Development Ltd., Minoru View Homes Ltd.,
Minoru Square Development Limited Partnership, and Thind Parking Corp.,
and not in its personal capacity



Per: Jason Knight
Managing Director

Appendix “A”

IN THE MATTER OF THE RECEIVERSHIP OF
THIND PARKING CORP.
(Preliminary list of creditors as at January 20, 2025)
(Unaudited \$)

Appendix "A"

Unsecured Creditors	Address	City	Province	Postal Code	Country	Amount
BC Ministry of Finance ¹	PO Box 9048 Stn Prov Govt	Victoria	BC	V8W 9E2	Canada	1.00
Canada Revenue Agency ¹	9755 King George Boulevard	Vancouver	BC	V3T 5E1	Canada	1.00
WorkSafeBC ¹	PO Box 5350 Stn Terminal	Vancouver	BC	V6B 5L5	Canada	1.00
Total Unsecured						3.00
Total						3.00

NOTES

1. An amount of \$1 indicates that the amount due is undetermined or unknown.