

SUPREME COURT OF NOVA SCOTIA

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C., c C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OR ARRANGEMENT OF 3306133 NOVA SCOTIA LIMITED, 1003940 NOVA SCOTIA LIMITED, HEADLINE PROMOTIONAL PRODUCTS LIMITED, BRACE CAPITAL LIMITED, BRACE HOLDINGS LIMITED AND 4648767 NOVA SCOTIA LIMITED

BETWEEN:

Fiera Private Debt Fund III LP and Fiera Private Debt Fund V LP,
each by their general partner, Fiera Private Debt GP Inc.

Applicants

- and -

3306133 Nova Scotia Limited, 1003940 Nova Scotia Limited, Headline Promotional Products Limited, Brace Capital Limited, Brace Holdings Limited and 4648767 Nova Scotia Limited

Respondents

ORDER
(Stay Extension, Amendment of DIP Facility)

Before the Honourable Justice Keith in chambers:

The Applicants applied for relief under the *Companies Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the “CCAA”) in respect of the Respondents (the “**Companies**”), which was granted by an order dated March 13, 2024, amended and restated by order dated March 22, 2024, which, among other things, appointed KSV Restructuring Inc. as CCAA Monitor (the “**Monitor**”), and, now or in the future, the Monitor applies for other relief under the CCAA as may be sought on notice of motion.

On motion of the Monitor, the following is ordered and declared:

Service and Definitions

1. The service of the notice of motion in chambers and the supporting documents is hereby deemed adequate notice so that the motion is properly returnable today and further service thereof is hereby dispensed with.
2. Service of this Order is permitted at any time and place and by any means whatsoever.
3. All capitalized terms used in this Order not defined herein shall have the meanings ascribed to them in the Seventh Report of the Monitor dated March 14, 2025 (the “**Seventh Report**”).

Effective Time

4. This Order and all of its provisions are effective as of 12:01 a.m. (Halifax time) on the date of this Order.

Extension of the Stay Period

5. The Stay Period is hereby extended to June 27, 2025.

Amendment of Interim Financing Facility

6. The amendment of the Interim Financing Facility on the terms set out in the Third Amendment to Interim Financing Term Sheet is hereby approved, including but not limited to: (a) authorizing the amendment to the definition of Facility Amount; (b) authorizing the additional advance contemplated by the Third Amendment to Interim Financing Term Sheet; (c) confirming that the DIP Lender’s Charge shall secure any and all obligations under the Interim Financing Facility (as amended); and (d) amending the definition of Maturity Date to December 31, 2025.

Approval of the Monitor's Report and Activities

7. The Seventh Report, and the activities of the Monitor described therein, are hereby approved, provided, however, that only the Monitor, in its personal capacity and with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.

General

8. This Order shall have full force and effect in all provinces and territories in Canada.

9. The aid and recognition of any Court, tribunal, regulatory or administrative body in Canada, the United States of America or elsewhere, to give effect to this Order and to assist the Companies, the Monitor and their respective agents in carrying out the terms of this Order. All Courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Companies and the Monitor as may be necessary or desirable to give effect to this Order, to grant representative status to the Monitor or the authorized representative of the Companies in any foreign proceeding, to assist the Companies and the Monitor, and to act in aid of and to be complementary to this Court, in carrying out the terms of this Order.

10. Each of the Companies and the Monitor may apply to any court, tribunal, or regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order, and the Monitor may act as a representative in respect of this proceeding for the purpose of having this proceeding recognized in a jurisdiction outside Canada.

Issued _____ day of March, 2025

PROTHONOTARY

Fiera Private Debt Fund III LP and Fiera Private Debt Fund V LP,
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-and-

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2024 Hfx No. 531463

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LIMITED, HEADLINE PROMOTIONAL PRODUCTS LIMITED,
BRACE CAPITAL LIMITED, BRACE HOLDINGS LIMITED AND
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