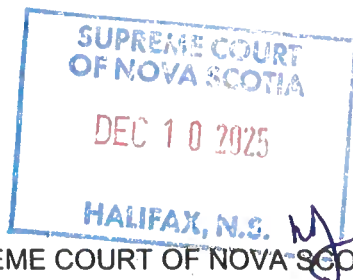


2024



Hfx No. 531463

SUPREME COURT OF NOVA SCOTIA

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C., c. C-36,
AS AMENDED

AND IN THE MATTER OF A PLAN OR ARRANGEMENT OF 3306133 NOVA SCOTIA
LIMITED, 1003940 NOVA SCOTIA LIMITED, HEADLINE PROMOTIONAL PRODUCTS
LIMITED, BRACE CAPITAL LIMITED, BRACE HOLDINGS LIMITED AND 4648767 NOVA
SCOTIA LIMITED

BETWEEN:

Fiera Private Debt Fund III LP and Fiera Private Debt Fund V LP,
each by their general partner, Fiera Private Debt GP Inc.

Applicants

-and-

3306133 Nova Scotia Limited, 1003940 Nova Scotia Limited, Headline Promotional Products
Limited, Brace Capital Limited, Brace Holdings Limited and 4648767 Nova Scotia Limited

Respondents

JAK, J.

ORDER
(Stay Extension, Activity Approval)

Before the Honourable Justice Keith in chambers:

The Applicants applied for relief under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36 as amended (the "**CCAA**") in respect of the Respondents (the "**Companies**"), which was granted by an order dated March 13, 2024, amended and restated by orders dated March 22, 2024 (the "**Amended and Restated Initial Order**") and March 26, 2024 (the "**Second Amended and Restated Initial Order**"), which, among other things, appointed KSV Restructuring Inc. as CCAA Monitor (the "**Monitor**"), and, now or in the future, the Monitor applies for other relief under the CCAA as may be sought on notice of motion.

On motion of the Monitor, the following is ordered and declared:

Service and Definitions

1. The service of the notice of motion in chambers and the supporting documents is hereby deemed adequate notice so that the motion is properly returnable today and further service thereof is hereby dispensed with.
2. Service of this Order is permitted at any time and place and by any means whatsoever.
3. Unless otherwise indicated, all capitalized terms used in this Order and not defined herein shall have the meanings ascribed to them in the Tenth Report of the Monitor dated November 27, 2025 (the "**Tenth Report**").

Effective Time

4. This Order and all of its provisions are effective as of 12:01 a.m. (Halifax time) on the date of this Order.

Extension of the Stay Period

5. The Stay Period is hereby extended to March 31, 2026.

Approval of the Monitor's Report and Activities

6. The Tenth Report, and the activities of the Monitor described therein, are hereby approved, provided, however, that only the Monitor, in its personal capacity and with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.

General

7. This Order shall have full force and effect in all provinces and territories in Canada.

8. The aid and recognition of any Court, tribunal, regulatory or administrative body in Canada, the United States of America or elsewhere, to give effect to this Order and to assist the Companies, the Monitor and their respective agents in carrying out the terms of this Order. All Courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Companies and the Monitor as may be necessary or desirable to give effect to this Order, to grant representative status to the Monitor or the authorized representative of the Companies in any foreign proceeding, to assist the Companies and the Monitor, and to act in aid of and to be complementary to this Court, in carrying out the terms of this Order.

9. Each of the Companies and the Monitor may apply to any court, tribunal, or regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order, and the Monitor may act as a representative in respect of this proceeding for the purpose of having this proceeding recognized in a jurisdiction outside Canada.

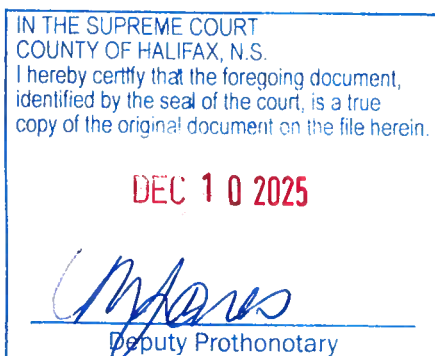
Issued *December 10*, 2025



Deputy Prothonotary

MYRA JANES

Deputy Prothonotary



MYRA JANES

Deputy Prothonotary

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LIMITED, HEADLINE PROMOTIONAL PRODUCTS LIMITED,
BRACE CAPITAL LIMITED, BRACE HOLDINGS LIMITED AND
4648767 NOVA SCOTIA LIMITED

ORDER
(STAY EXTENSION, ACTIVITY APPROVAL)

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**Lawyers for KSV Restructuring Inc., in its capacity as CCAA
Monitor**