

JUL 17 2025

HALIFAX, N.S.

2024

Hfx No. 531463

SUPREME COURT OF NOVA SCOTIA

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C., c. C-36,
AS AMENDED

AND IN THE MATTER OF A PLAN OR ARRANGEMENT OF SALTWIRE NETWORK INC.,
THE HALIFAX HERALD LIMITED, HEADLINE PROMOTIONAL PRODUCTS LIMITED, TITAN
SECURITY & INVESTIGATION INC., BRACE CAPITAL LIMITED AND BRACE HOLDINGS
LIMITED

BETWEEN:

Fiera Private Debt Fund III LP and Fiera Private Debt Fund V LP,
each by their general partner, Fiera Private Debt GP Inc.

Applicants

-and-

3306133 Nova Scotia Limited, 1003940 Nova Scotia Limited, Headline Promotional Products
Limited, Brace Capital Limited, Brace Holdings Limited and 4648767 Nova Scotia Limited

Respondents

ORDER
(Sealing, Activity Approval)

Before the Honourable Justice Keith in chambers:

The Applicants applied for relief under the *Companies' Creditors Arrangement Act*,
R.S.C. 1985, c. C-36 as amended (the "CCAA") in respect of the Respondents (the
"Companies"), which was granted by an order dated March 13, 2024, amended and restated by
order dated March 22, 2024 (the "Amended and Restated Initial Order"), which, among other
things, appointed KSV Restructuring Inc. as CCAA Monitor (the "Monitor"), and, now or in the
future, the Monitor applies for other relief under the CCAA as may be sought on notice of
motion.

On motion of the Monitor, the following is ordered and declared:

Service and Definitions

1. The service of the notice of motion in chambers and the supporting documents is hereby deemed adequate notice so that the motion is properly returnable today and further service thereof is hereby dispensed with.
2. Service of this Order is permitted at any time and place and by any means whatsoever.
3. Unless otherwise indicated, all capitalized terms used in this Order and not defined herein shall have the meanings ascribed to them in the Supplement to Eighth Report of the Monitor dated July 9, 2025 (the "Supplemental Report").

Effective Time

4. This Order and all of its provisions are effective as of 12:01 a.m. (Halifax time) on the date of this Order.

Sealing Order

5. **THIS COURT ORDERS** that the confidential appendices to the Supplemental Report shall be and remain sealed and kept confidential until the earlier of: (a) the closing of the Transaction; and (b) further order of this Court.

Approval of the Monitor's Report and Activities

6. **THIS COURT ORDERS** that the Supplemental Report, and the activities of the Monitor described therein, are hereby approved, provided, however, that only the Monitor, in its personal capacity and with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.

IN THE SUPREME COURT
COUNTY OF HALIFAX, N.S.

I hereby certify that the foregoing document,
identified by the seal of the court, is a true
copy of the original document on the file herein.

JUL 17 2025




Deputy Prothonotary

General

7. This Order shall have full force and effect in all provinces and territories in Canada.
8. The aid and recognition of any Court, tribunal, regulatory or administrative body in Canada, the United States of America or elsewhere, to give effect to this Order and to assist the Companies, the Monitor and their respective agents in carrying out the terms of this Order. All Courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Companies and the Monitor as may be necessary or desirable to give effect to this Order, to grant representative status to the Monitor or the authorized representative of the Companies in any foreign proceeding, to assist the Companies and the Monitor, and to act in aid of and to be complementary to this Court, in carrying out the terms of this Order.
9. Each of the Companies and the Monitor may apply to any court, tribunal, or regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order, and the Monitor may act as a representative in respect of this proceeding for the purpose of having this proceeding recognized in a jurisdiction outside Canada.

Issued July 17th, 2025


Name: **AMBER MANNETTE**
Deputy Prothonotary

Fiera Private Debt Fund III LP and Fiera Private Debt Fund V LP,
each by their general partner, Fiera Private Debt GP Inc.

-and- 3306133 Nova Scotia Limited, 1003940 Nova Scotia Limited,
Headline Promotional Products Limited, Brace Capital Limited,
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LIMITED, TITAN SECURITY & INVESTIGATION INC.,
BRACE CAPITAL LIMITED AND BRACE HOLDINGS
LIMITED

ORDER (SEALING AND ACTIVITY APPROVAL)

CHAITONS LLP
5000 Yonge Street, 10th Floor
Toronto, Ontario M2N 7E9

George Benchetrit
Tel: 416-218-1141
Email: george@chaitons.com

Lawyers for the Monitor