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March 18, 2024

TO: ALL KNOWN CREDITORS

Re: Saltwire Network Inc., The Halifax Herald Limited, Headline Promotional Products Limited, Titan Security & Investigation Inc., Brace Capital Limited and Brace Holdings Limited (collectively, the “Companies”)

You are receiving this notice because the Companies’ books and records list you as a creditor.

Take notice that on March 13, 2024, the Supreme Court of Nova Scotia (the “Court”) made an Order (“Initial Order”) granting the Companies protection pursuant to the *Companies’ Creditors Arrangement Act* (“CCAA”). Pursuant to the Initial Order, KSV Restructuring Inc. was appointed as monitor (the “Monitor”) and David Boyd of Resolve Advisory Services Ltd. was appointed as Chief Restructuring Officer (the “CRO”).

Pursuant to the Initial Order, there is a stay of proceedings until March 22, 2024, which may be extended by the Court from time-to-time. A motion is scheduled to be heard on March 22, 2024 to, among other things, extend the stay of proceedings.

The CCAA Proceedings allow the Companies to address their current financial challenges and provide the best opportunity to restructure their businesses so that they can be viable in the long term.

Please note that during the CCAA proceedings, among other relief provided for in the Initial Order:

- *all Persons having oral or written agreements with the Companies or statutory or regulatory mandates for the goods or services, including without limitation all computer software, communication and other data services, centralized banking services, payroll services, insurance, transportation, services, utility or other services to the Business¹ or the Companies are hereby restrained until further order of this Court from discontinuing, altering, interfering with, or terminating the supply of such goods or services as may be required by the Companies and that the Companies shall be entitled to the continued use of their current premises, telephone numbers, facsimile numbers, internet addresses and domain names, provided in each case that the normal prices or charges for all such goods or services received after the date of this Order are paid by the Companies in accordance with normal payment practices of the Companies or such other practices as may be agreed upon by the supplier or service provider and each of the Companies, the CRO and the Monitor, or as may be ordered by this Court; and*
- *no claim, grievance, application, action, suit, right or remedy, or proceeding or enforcement process in any court, tribunal, or arbitration (each, a “Proceeding”) shall be commenced, continued, or enforced against or in respect of any of the Companies or the Monitor, or affecting the Business or Property, except with the written consent of the Companies, the CRO and the Monitor, or with leave of this Court, and any and all Proceedings currently under way against or in respect of the Companies or affecting the Business or the Property are hereby stayed and suspended pending further order of this Court.*

¹ As defined in the Initial Order.

The above provisions require, among other things, that suppliers continue to provide goods and services to the Companies; however, they are not required to extend credit to the Companies during these proceedings. Accordingly, please contact the Companies to arrange payment terms during these proceedings. In addition, there is a statutory and court-ordered prohibition against the payment of pre-filing obligations. As a result, the Companies will not be able to pay amounts owing to you prior to the date of the Initial Order.

To date, no claims procedure has been approved by the Court and creditors are not required to file a proof of claim at this time.

A copy of the materials filed in the restructuring proceedings are available on the Monitor's website at www.ksvadvisory.com/experience/case/herald-saltwire.

Yours very truly,

A handwritten signature in blue ink that reads "KSV Restructuring Inc." The signature is written in a cursive, flowing style.

**KSV RESTRUCTURING INC.
IN ITS CAPACITY AS COURT-APPOINTED CCAA MONITOR OF
SALTWIRE NETWORK INC., THE HALIFAX HERALD LIMITED,
HEADLINE PROMOTIONAL PRODUCTS LIMITED, TITAN SECURITY & INVESTIGATION INC.,
BRACE CAPITAL LIMITED AND BRACE HOLDINGS LIMITED
AND NOT IN ITS PERSONAL CAPACITY**