

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF HAKIM OPTICAL LABORATORY LIMITED,
LAWRENCE OPHTHALMIC LAB INC. AND HAKIM OPTICAL
WORLDWIDE LENSES INC. (the "**Applicants**")

Applicants

MONITOR'S CERTIFICATE

RECITALS

A. Pursuant to the Initial Order of the Honourable Justice Kimmel of the Ontario Superior Court of Justice (the "**Court**") dated May 15, 2025, as amended and restated on June 27, 2025, the Applicants were granted protection from their creditors pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended, and KSV Restructuring Inc. was appointed as the monitor of the Applicants (in such capacity, the "**Monitor**").

B. Capitalized terms not otherwise defined herein shall have the meanings given to them in the Approval and Vesting Order of this Court dated November 18, 2025 (the "**AVO**").

C. Pursuant to the AVO, the Court approved the amended and restated specific asset purchase agreement dated November 11, 2025 (the "**Sale Agreement**") among the Applicants, Evelyn Aimis Holdings Inc., Chiaro Ottico Ltd. ("**Chiaro**"), 1001410357 Ontario Ltd. ("**LabCo**"), and 1001410360 Ontario Ltd. ("**StoreCo**"), and collectively with Chiaro and LabCo, the "**Purchasers**"), and provided for the vesting in the Purchasers all of the Applicants' right, title and interest in and to the Purchased Assets, as applicable, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Monitor to the Purchasers of a certificate confirming that the Monitor has received written confirmation in the form and substance

satisfactory to the Monitor from the Applicants and the Purchasers that all conditions of Closing have been satisfied or waived in writing by the parties to the Sale Agreement.

THE MONITOR CERTIFIES the following:

1. The Monitor has received written confirmation from the Applicants and the Purchasers, in form and substance satisfactory to the Monitor, that all conditions to Closing have been satisfied or waived, as applicable, by the parties to the Sale Agreement.
2. The Transaction was completed on November 28, 2025 to the satisfaction of the Monitor.
3. The Monitor has received written notice from the Purchasers that the Assigned Retail Leases and Assigned Vehicle Leases set out in Schedule "1" hereto have been designated as Assigned Contracts.
4. This Monitor's Certificate was delivered by the Monitor at 3:40 pm on December 2, 2025.

**KSV Restructuring Inc., in its capacity as the
Monitor of the Applicants and not in its
personal or corporate capacity**

Signed by:

Per:



ACEC26DE2134466
Name: Mitch Vininsky

Title: Authorized Signing Officer

Schedule "1"

The Assigned Contracts

1. Assigned Retail Leases

| Store # | Location | Address & Documents |
|---------|-----------------------|---|
| 2 | Yonge & Finch | 5643 Yonge Street, Willowdale, ON M2M 3T2 <ul style="list-style-type: none">• Master Lease and Lease Dated July 1, 1997• Lease Extension and Amending Agreement dated April 3, 2017• Lease Extension and Amending Agreement dated March 21, 2022 |
| 3 | Mississauga 5 & 10 | 3024 Hurontario Street, Unit G6, Mississauga, ON L5B 4M4 <ul style="list-style-type: none">• Lease dated April 8, 2004• Lease Renewal Agreement dated February 11, 2014• Lease Renewal Agreement dated January 10, 2019• Lease Extension and Renewal Agreement dated November 30, 2023 |
| 14 | Stoney Creek | 75 Centennial Parkway North, Stoney Creek, ON L8E 2P2 <ul style="list-style-type: none">• Lease dated May 26, 2015• Lease Extension Agreement dated August 17, 2020 |
| 31 | Bradford Holland St | 442 Holland Street West, Unit 1, Bradford, ON L3Z 0G1 <ul style="list-style-type: none">• Lease dated August 28, 2009• Renewal Agreement dated March 30, 2019• Renewal Agreement dated May 13, 2024 |
| 33 | Brantford King George | Unit 113, 265 King George Road, Brantford, ON N3R 6Y1 <ul style="list-style-type: none">• Lease dated March 15, 1985 |

| Store # | Location | Address & Documents |
|---------|--------------------|---|
| | | <ul style="list-style-type: none"> • Lease Extension Agreement dated October 3, 1990 • Lease Extension Agreement dated March 13, 1991 • Lease Extension Agreement dated February 25, 1992 • Lease Extension Agreement dated March 31, 1997 • Lease Renewal and Amending Agreement dated April 9, 2002 • Lease Amending Agreement dated May 9, 2003 • Lease Extension Agreement dated July 31, 2006 • Lease Extension Agreement dated November 17, 2011 • Lease Extension Agreement dated June 9, 2016 • Lease Extension and Amending Agreement dated August 7, 2020 |
| 37 | London Wellington | <p>725 Wellington Road South, London, ON L6K 3R9</p> <ul style="list-style-type: none"> • Lease dated August 14, 1984 for Unit "A" and March 26, 2002 for Unit "B" • Lease Extension Agreement dated February 28, 2024 |
| 44 | GTA Wilson & Keele | <p>1021 Wilson Avenue, Toronto, ON M3K 1G7</p> <ul style="list-style-type: none"> • Lease dated August 28, 1986 • Lease Renewal Agreement dated August 22, 1997 • Lease Renewal Agreement dated September 2001 • Lease Renewal Agreement dated September 2006 • Lease Renewal Agreement dated June 7, 2011 • Lease Renewal Agreement dated September 22, 2016 • Lease Renewal Agreement dated April 21, 2022 |

| Store # | Location | Address & Documents |
|----------------|-----------------------------------|--|
| 50 | Chatham St. Clair St | 461 St. Clair Street, Unit 1, Chatham, ON N7L 3K6 <ul style="list-style-type: none"> • Indenture dated February 4, 2025 |
| 52 | GTA Eglinton & Pharmacy | 1900A Eglinton Avenue East, Toronto, ON M1L 2L9 <ul style="list-style-type: none"> • Lease dated June 19, 2018 • Letter Agreement dated September 25, 2020 |
| 53C | 1270 Finch (Keele & Finch-Unit 4) | 1270 Finch #4 Avenue West, Toronto, ON M3J 3J7 <ul style="list-style-type: none"> • Lease dated August 10, 1988 • Lease Amendment Agreement dated July 28, 2003 • Lease Amendment Agreement dated May 31, 2013 |
| 55 | Ottawa - Baseline | 1983 Baseline Road, Ottawa, ON K2C 0C7 <ul style="list-style-type: none"> • Lease dated September 1, 1998 • Lease Amendment dated October 1, 1999 • Lease Amendment dated October 31, 2000 • Lease Amendment dated February 22, 2023 |
| 60 | Kitchener Highland Rd | 525 Highland Road West, Kitchener, ON N3M 5K1 <ul style="list-style-type: none"> • Lease dated December 18, 2002 • Lease Extension Agreement dated February 2, 2022 |
| 62 | Queen & Bay | 65 Queen Street West, ON, M5H 2M5 <ul style="list-style-type: none"> • Lease dated December 20, 1996 • Lease Amending Agreement dated January 1, 2004 • Lease Amending Agreement dated October 1, 2009 • Lease Amending Agreement dated August 6, 2020 |

| Store # | Location | Address & Documents |
|---------|------------------------|--|
| | | <ul style="list-style-type: none"> • Lease Extension and Amending Agreement dated October 6, 2021 |
| 63 | Barrie | <p>411 Bayfield Street, Barrie, ON, L4M 6E5</p> <ul style="list-style-type: none"> • Lease dated December 11, 1991 • Lease Renewal and Amending Agreement dated May 17, 2000 • Lease Extension and Amending Agreement dated March 2, 2005 • Lease Renewal Agreement dated April 30, 2010 • Assignment dated October 1, 2012 • Lease Renewal Agreement dated February 2, 2015 • Lease Renewal Agreement dated June 19, 2019 • Letter Extension Agreement dated August 6, 2024 |
| 66 | Niagara Falls | <p>Capilano Mall 175-5055-101 Ave. T6A 0G1 (6200 Thorold Stone Rd Niagara Falls, ON L2J 1A5)</p> <ul style="list-style-type: none"> • Lease dated January 1, 2016 • Lease Extension Agreement (undated) |
| 67 | Newmarket Yonge Street | <p>1-17335 Yonge Street, Newmarket, ON L3Y 7R5</p> <ul style="list-style-type: none"> • Lease dated August 10, 1995 • Lease Extension Agreements dated October 2001, October 2006, October 2011, and October 2016. • Lease Extension Agreement dated April 28, 2021. |
| 69 | GTA Wellesley & Bay | <p>863 Bay St. Unit 7, Toronto, ON M5S 3M4</p> <ul style="list-style-type: none"> • Lease dated December 14, 2021 |

| Store # | Location | Address & Documents |
|----------------|-----------------------|--|
| 71 | Barrhaven Town Centre | 3763 Strandherd Drive, Nepean, ON K2J 4B1 <ul style="list-style-type: none"> • Lease dated August 31, 2010 • Lease Amending Agreement dated August 25, 2017 • Lease Extension Agreement dated September 22, 2020 |
| 74 | Sarnia | 1200 London Road, Sarnia, ON, N7S 1P4 <ul style="list-style-type: none"> • Lease dated September 15, 1992 • Letter Renewal dated November 30, 2001 • Lease Renewal Agreement dated May 12, 2007 • Lease Renewal Agreement dated June 12, 2013 • Lease Extension and Amendment Agreement dated February 20, 2018 • Lease Extension and Amendment Agreement dated May 28, 2023 |
| 79 | Hamilton - Mohawk Rd | Store No: 29A Westcliffe Mall, 640 Mohawk Road West, Hamilton, ON |
| 80 | Thunder Bay | 1086 Memorial Ave. Unit 3, Thunder Bay, ON N4K 1Z4 <ul style="list-style-type: none"> • Lease dated August 5, 2005 • Lease Extension Agreement dated November 1, 2010 • Lease Extension Agreement dated November 1, 2015 • Lease Extension Agreement dated November 1, 2020 • Extension Agreement dated November 1, 2025 |
| 81 | Owen Sound | 1209 16th Street East, Owen Sound, ON N4K 1Z4 <ul style="list-style-type: none"> • Lease dated January 1, 2006 • Amendment to Lease Agreement dated January 1, 2011 • Amendment to Lease Agreement dated January 1, 2016 |

| Store # | Location | Address & Documents |
|---------|--------------------|---|
| | | <ul style="list-style-type: none"> • Amendment to Lease Agreement dated January 1, 2021 |
| 82 | Bloor & Dufferin | <p>1091 Bloor Street West, Toronto, ON M6H 1M5</p> <ul style="list-style-type: none"> • Lease (undated), as extended by Lease Renewal dated October 26, 2020 |
| 94 | Stratford | <p>1067 Ontario St., Stratford, ON N5A 3G8</p> <ul style="list-style-type: none"> • Lease dated July 15, 2015 • Assignment and Assumption of Leases dated August 18, 2022 |
| 95 | Aurora | <p>14760 Yonge St., Aurora, ON L4G 7H8 (14740 Yonge St.)</p> <ul style="list-style-type: none"> • Lease dated March 15, 2001 • Letter Agreement dated September 25, 2020 |
| 97 | Ajax | <p>65 Kingston Road E, Unit #8-3, Ajax, ON L1S 7J4 (or Unit 8C)</p> <ul style="list-style-type: none"> • Lease dated February 18, 2002 • Extension Agreement dated February 20, 2007 • Extension Agreement dated January 12, 2012 • Extension Agreement and Amendment to the Lease dated October 12, 2016 • Renewal Agreement dated September 28, 2021 |
| 102 | Bloor & Royal York | <p>#3 & 4-3009 Bloor St. West, Toronto, ON M8X 1C3 (Unit #1 - 2)</p> <ul style="list-style-type: none"> • Lease dated April 1, 2002 • Lease Extension and Amending Agreement dated July 1, 2007 • Lease Extension and Amending Agreement dated November 7, 2011 • Lease Extension and Amending Agreement dated March 17, 2017 • Rent Abatement Agreement dated July 14, 2020 |

| Store # | Location | Address & Documents |
|---------|------------------------|--|
| | | <ul style="list-style-type: none"> Lease Extension and Amending Agreement dated May 5, 2022 |
| 103 | Lindsay | <p>126 Kent Street West, Lindsay, ON K9V 2Y4</p> <ul style="list-style-type: none"> Lease dated March 7, 2002 Renewal Letter dated January 3, 2007 Renewal Letter dated September 6, 2016 Lease Renewal Agreement dated April 1, 2022 |
| 104 | Oshawa - Ritson Centre | <p>16-300 Taunton Road East, Oshawa, ON L1G 7T4</p> <ul style="list-style-type: none"> Lease dated July 4, 2002 Lease Extension Agreement dated July 15, 2007 Lease Extension Agreement dated March 5, 2012 Lease Extension Agreement dated September 15, 2016 Lease Amending Agreement dated July 20, 2020 Lease Extension Agreement dated April 14, 2025 Lease Extension Agreement dated October 27, 2025 |
| 105 | Bowmanville | <p>2379 Old Highway #2, Bowmanville, ON L1C 5A5 (also 70 Clarington Blvd 2B)</p> <ul style="list-style-type: none"> Lease dated August 29, 2002 Lease Amending and Renewal Agreement dated August 15, 2007 Lease Amending and Renewal Agreement dated September 1, 2012 Lease Amending and Renewal Agreement dated September 1, 2017 Lease Amending and Renewal Agreement dated September 1, 2022 |

| Store # | Location | Address & Documents |
|----------------|------------------------------------|---|
| 111 | St Thomas | 16-1010 Talbot ST., St. Thomas, ON N5P 4N2 <ul style="list-style-type: none"> • Lease dated April 28, 2004 • Lease Extension Agreement dated November 21, 2007 • Lease Extension Agreement dated July 24, 2013 • Extension Letter dated June 10, 2017 • Lease Extension Agreement dated August 5, 2020 |
| 115 | Sault St. Marie (Cambrian Mall) | 44 Great Northern Rd., #6 Sault Ste., Marie, ON P6B 4Y5 <ul style="list-style-type: none"> • Lease dated July 10, 2003 • Addendum to Lease dated June 6, 2008 • Addendum to Lease dated April 25, 2013 • Addendum to Lease dated July 4, 2018 • Addendum to Lease dated March 11, 2023 |
| 116 | Brockville | 359 Stewart Blvd., Brockville, ON K6V 4W9 <ul style="list-style-type: none"> • Lease dated August 18, 2003 • Renewal Letter dated March 8, 2008 • Renewal Letter dated March 27, 2013 • Renewal Letter dated December 28, 2018 • Renewal Letter dated August 4, 2022 |
| 124 | Britannia | 775 Britannia Rd West, Mississauga, ON L5V 2Y1 <ul style="list-style-type: none"> • Lease dated June 11, 2004 • Lease Extension Agreement dated August 25, 2014 • Lease Extension Agreement dated January 3, 2019 |
| 125 | 1108 Barrydowne Rd., Sudbury | 1106 Barrydowne Rd., Sudbury, ON, P3A 3V3 <ul style="list-style-type: none"> • Lease dated October 1, 2004 |

| Store # | Location | Address & Documents |
|---------|-----------------------|--|
| | | <ul style="list-style-type: none"> • Renewal Letter dated October 1, 2009 • Renewal Letter dated March 30, 2015 • Renewal Letter dated October 24, 2018 • Renewal Letter dated July 3, 2024 |
| 136 | Brampton Airport & 7 | 2901 Queen Street East, Unit 10 Brampton, ON L6T 0C7 (Also 30 Coventry Rd, Brampton, ON L6T 5P9) <ul style="list-style-type: none"> • Lease dated March 10, 2006 • Letter Agreement dated September 25, 2020 |
| 137 | Winnipeg - McPhillips | 1416 McPhillips Street, Winnipeg, MB R2V 3C5 <ul style="list-style-type: none"> • Lease dated July 28, 2007 • Letter dated September 6, 2016 • Letter dated October 13, 2021 |
| 140 | Milton | 800 Main Street East Unit #2a Milton, ON L9T 0J4 <ul style="list-style-type: none"> • Lease dated November 17, 2007 • Letter Amendment dated November 23, 2016 • Lease Extension and Amending Agreement dated August 10, 2020 • Lease Extension and Amending Agreement dated August 22, 2022 |
| 143 | Queensway | 1325 The Queensway, Toronto, Ontario <ul style="list-style-type: none"> • Lease dated March 17, 2020 • Lease Amendment Agreement dated March 17, 2022 |
| 144 | Orangeville | 39 Broadway Avenue <ul style="list-style-type: none"> • Lease dated March 13, 2008 • Lease Renewal Agreement dated April 25, 2018 |

| Store # | Location | Address & Documents |
|---------|---|--|
| | | <ul style="list-style-type: none"> • Lease Renewal Agreement dated August 12, 2022 |
| 145 | Cobourg | 1011 Elgin Street W., Cobourg, ON K9A 5J4 <ul style="list-style-type: none"> • Lease dated March 10, 2008 • Extension Letter dated August 11, 2022 |
| 146 | Bovaird | 10045 Hurontario St., Bldg A Brampton, ON L6Z 0E6 <ul style="list-style-type: none"> • Lease dated October 15, 2008 • Lease renewal agreement dated January 5, 2015 • Lease extension and amending agreement dated October 1, 2019 • Lease extension and amending agreement dated February 6, 2025 |
| 148 | Mississauga Argentia | 3029 Argentia Road, Mississauga, ON L5N 8P7 <ul style="list-style-type: none"> • Lease dated June 18, 2008 • Letter Agreement dated September 25, 2020 |
| 149 | Davis Drive - Newmarket (404 Town Centre) | 404 Plaza 1111 Davis Dr. Newmarket ON L3Y 8X2 <ul style="list-style-type: none"> • Lease dated September 23, 2008 • Lease Extension Agreement dated October 25, 2018 • Deferral Agreement dated July 31, 2020 • Lease Amending and Extending Agreement dated May 31, 2024 |
| 162 | Markham & Sheppard (Markham Corner) | 5085 Sheppard Ave. E Unit 25 Toronto, ON M1S 4N8 <ul style="list-style-type: none"> • Lease dated July 5, 2011 • Lease extension and amending agreement dated January 9, 2019 • Lease extension and amending agreement dated December 8, 2023 |

| Store # | Location | Address & Documents |
|----------------|-----------------------------|---|
| 163 | North Bay | <p>789 McKeown Ave., Unit #11 & 12, North Bay, ON P1B 8N2</p> <ul style="list-style-type: none"> • Lease dated September 18, 2013 • Lease renewal agreement dated July 27, 2016 • Lease renewal agreement dated November 1, 2023 |
| 164 | Runnymede & Bloor | <p>2243 Bloor Street West, Toronto ON, M6S 1N8</p> <ul style="list-style-type: none"> • Lease dated April 25, 2012 • Lease Extension Agreement dated June 21, 2022 |
| 166 | 4099 Baldwin-Whitby | <p>4099 Baldwin Street S., Whitby, ON L1A 0A1 (also 30 Taunton Road East, Whitby NE, ON L1R 3L5)</p> <ul style="list-style-type: none"> • Lease dated April 16, 2012 • Letter Agreement dated September 25, 2020 |
| 170 | Marlborough Mall | <p>1171-3800 Memorial Drive, N.E. Calgary, AB, T2A 2K2</p> <ul style="list-style-type: none"> • Lease dated June 4, 2024 |
| 194 | Peterborough-Lansdowne | <p>861/867 Lansdowne St., W. Peterborough, ON K9J 1Z5</p> <ul style="list-style-type: none"> • Lease dated January 9, 2014 • Extension agreement dated October 1, 2020 • Assignment of interest... dated October 28, 2022 • Lease extending and amending agreement dated April 27, 2023 |
| 199 | Pickering Town Centre | <p>1355 Kingston Rd, Pickering, ON L1V 1B8</p> <ul style="list-style-type: none"> • Lease dated April 29th, 2018 |
| 210 | Carlingwood Shopping Centre | <p>2121 Carling Ave., Unit #73, Ottawa, ON K2A 1H2</p> <ul style="list-style-type: none"> • Lease dated February 24, 2016 |

| Store # | Location | Address & Documents |
|----------------|---|---|
| 213 | Billing Bridge Centre | 2221 Riverside Drive East, Suite 208, Ottawa ON, K1H 7X6 / S 84 Ottawa <ul style="list-style-type: none"> • Lease dated June 15, 2016 |
| 216 | Erin Mills Town Centre | Erin Mills Town Ctr., Mississauga, ON L5M 4Z5 <ul style="list-style-type: none"> • Lease dated November 26, 2015 (as revised on December 10, 2015 and January 28, 2016) |
| 217 | Major Weston Centres | 3604 Major Mackenzie Dr. Unit 1, Woodbridge, ON L4H 3T6 (also 3600 Major Mackenzie Dr. W Vaughan, ON) <ul style="list-style-type: none"> • Lease dated May 1, 2012 |
| 218 | Markville Shopping Centre-5000 Hwy #7 | 5000 Hwy #7 Unit 2370 Markham Shopping Centre L3R 4M9 <ul style="list-style-type: none"> • Lease dated June 8, 2016 |
| 231 | 1225 St. Mary's Rd-Winnipeg, - St. Vital Centre | St., Mary's Road Winnipeg, Manitoba, MB R2M 5E5 <ul style="list-style-type: none"> • Lease dated November 26, 2015 (as revised December 10, 2015 and December 31, 2015) |
| 232 | Kildonan Place, Winnipeg | 1555 Regent Ave., West, Unit T87 R2C 4J2 <ul style="list-style-type: none"> • Lease dated August 30, 2016 |

2. The Assigned Vehicle Leases

- Nil.

3. The Assumed Benefit Plans

- The Assumed Benefit Plans (as defined and described in the Sale Agreement)

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF HAKIM OPTICAL LABORATORY LIMITED,
LAWRENCE OPHTHALMIC LAB INC. AND HAKIM OPTICAL WORLDWIDE LENSES INC.

Court File No.:CV-25-00743383-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

Action commenced at TORONTO

MONITOR'S CERTIFICATE

CHAITONS LLP

5000 Yonge Street, 10th Floor
Toronto, Ontario M2N 7E9

George Benchetrit

Tel: 416-218-1141

Email: george@chaitons.com

**Lawyers for KSV Restructuring Inc., in its capacity as
CCAA Monitor**