

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF 9211128 CANADA LIMITED (formerly known as
HAKIM OPTICAL LABORATORY LIMITED), 9223142 CANADA
LIMITED (formerly known as LAWRENCE OPHTHALMIC LAB INC.)
AND HAKIM OPTICAL WORLDWIDE LENSES INC.**

Applicants

AIDE MEMOIRE OF THE CCAA MONITOR
(Case Conference on March 4, 2026 at 10:30 a.m.)

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1. This Aide Memoire is delivered by KSV Restructuring Inc., in its capacity as court-appointed CCAA Monitor (the “**Monitor**”), in connection with the case conference convened on March 4, 2026 by Mantella & Sons Investments Limited and Horner Developments Limited (the “**Landlord**”).
2. As can be seen from the email correspondence included with the Landlord’s Aide Memoire, the Monitor and counsel to the Applicants have sought to facilitate and encourage direct dialogue between the Landlord and the Purchaser¹.
3. The Monitor agrees with the Landlord that, as a practical matter, the TSA term will end no later than May 2, 2026, being 180 days following the December 2, 2025 closing of the Transaction.

¹ Capitalized terms used but not defined herein have the meaning defined in the Landlord’s Aide Memoire.

4. While the TSA contemplates the possibility of earlier termination with respect to specific services or locations, there is no mechanism by which the TSA can extend beyond the 180-day outside limit without further Court approval.

5. The Monitor therefore confirms that the TSA is, by design, a temporary and time-limited arrangement as is common in many insolvency proceedings where a purchaser requires time to transition a business and determine which goods, services, employees and locations it requires for the business to be viable.

6. The Monitor acknowledges the Landlord's frustration with the pace of engagement to date. That said, the Monitor continues to be of the view that commercial dialogue between the Landlord and the Purchaser remains preferable to motion-driven litigation, particularly at a stage where many transition-related operational matters have now largely been addressed following closing.

7. The Monitor therefore encourages the parties to continue their discussions, with the benefit of greater operational clarity than existed immediately post-closing, and with a clear understanding of the finite remaining TSA period. The Monitor has also made, and will continue to make, itself available to the Purchaser and the Landlord if its involvement can facilitate a commercial resolution.

8. The Monitor remains available to assist the Court at the case conference and to provide any further clarification the Court may require regarding the TSA or related issues.

ALL OF WHICH IS RESPECTFULLY SUBMITTED.

March 2, 2026

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Lawyers for the CCAA Monitor

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Court File No.:CV-25-00743383-00CL

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Action commenced at TORONTO

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