



ONTARIO SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: CV-25-00743383-00CL

DATE: November 4, 2025

NO. ON LIST: 3

TITLE OF PROCEEDING: HAKIM OPTICAL LABORATORY LIMITED et al

BEFORE: JUSTICE MYERS

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party:

Name of Person Appearing	Name of Party	Contact Info
Jamie Ernst	Counsel to the Applicants, Hakim Optical	ernstj@bennettjones.com
Jesse Mighton		mightonj@bennettjones.com

For Defendant, Respondent, Responding Party:

Name of Person Appearing	Name of Party	Contact Info

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
George Benchetrit	Counsel to the Monitor	george@chaitons.com
Mitch Vininsky	Monitor of the Applicants, KSV Restructuring Inc.	mvininsky@ksvadvisory.com
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ENDORSEMENT OF JUSTICE MYERS:

- 1) Despite a robust marketing process for this specialized business, none of the seven potential buyers who executed NDAs delivered a qualified bid by the deadline.
- 2) This means that the previously approved Stalking Horse Agreement is the successful transaction.

- 3) The parties ask for an extension of time to allow the buyer to decide which assets it will buy and which employees it will offer employment. The price will not change even if the buyer decides to take fewer assets. I would have serious doubts about a stalking horse agreement that appeared to be comprehensive that then left the vendor with less than the agreed price after it became the successful bid. That is not the case here.
- 4) **A motion for a vesting order and ancillary relief under the CCAA will be heard for one hour on November 18, 2025 commencing at 11:00 a.m. by Zoom.**
- 5) I am satisfied that the debtor is continuing its process in good faith and extend the stay to Nov. 28, 2028. I approve the Monitor's activities as outlined in its fourth report.
- 6) Order signed as asked.

A handwritten signature in blue ink, reading "F.L. Myers", is positioned above a horizontal line.

Frederick L. Myers

Date: Nov 04, 2025