

Court File No.: CV-25-00743383-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

THE HONOURABLE)	TUESDAY, THE 4 TH
)	
JUSTICE MYERS)	DAY OF NOVEMBER, 2025

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985,
c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
HAKIM OPTICAL LABORATORY LIMITED, LAWRENCE OPHTHALMIC LAB INC.
AND HAKIM OPTICAL WORLDWIDE LENSES INC. (collectively, the "**Applicants**")

ORDER
(Stay Extension and Stalking Horse Agreement Amendment)

THIS MOTION, made by the Applicants, pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended, for an order, among other things, extending the stay of proceedings, approving the Stalking Horse Amending Agreement (as defined below), and approving the Fourth Report of KSV Restructuring Inc., in its capacity as the Court-appointed monitor of the Applicants (in such capacity, the "**Monitor**"), dated October 29, 2025 (the "**Fourth Report**"), and the conduct and activities of the Monitor set out therein, was heard this day by way of judicial videoconference via Zoom.

ON READING the affidavit of Douglas Robertson sworn October 28, 2025, and the Exhibits attached thereto (the "**Fifth Robertson Affidavit**"), and the Fourth Report, and on hearing the submissions of counsel for the Applicants, counsel for the Monitor, counsel for the DIP Lender and Stalking Horse Purchaser and such other counsel that were present, no one else appearing although duly served as appears from the affidavit of service of Jamie Ernst, filed,

SERVICE AND DEFINITIONS

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.
2. **THIS COURT ORDERS** that capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Fifth Robertson Affidavit or the Amended and Restated Initial Order granted by this Court on June 27, 2025, as applicable.

EXTENSION OF THE STAY PERIOD

3. **THIS COURT ORDERS** that the Stay Period be and is hereby extended until and including November 28, 2025.

STALKING HORSE AMENDING AGREEMENT

4. **THIS COURT ORDERS** that the Applicants' execution of the Amendment to the Stalking Horse Specified Asset Purchase Agreement dated October 27, 2025 (the "**Stalking Horse Amending Agreement**"), a copy of which is attached to the Fifth Robertson Affidavit as Exhibit "H", is hereby authorized and approved, *nunc pro tunc*, with such minor amendments as the Applicants and the Stalking Horse Purchaser may deem necessary, with the consent of the Monitor; provided that, nothing herein approves the sale and vesting of any Property to the Stalking Horse Purchaser (or any of its designees) pursuant to the Stalking Horse Amending Agreement, and that the approval of any sale or vesting of such Property shall be considered by this Court on a subsequent motion.

APPROVAL OF THE MONITOR'S FOURTH REPORT AND ACTIVITIES

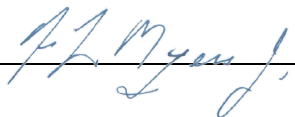
5. **THIS COURT ORDERS** that the Fourth Report and the activities of the Monitor referred to therein be and are hereby approved; provided, however, that only the Monitor, in its personal capacity and solely with respect to its own personal liability, shall be entitled to rely upon or make any use of such approval.

GENERAL

6. **THIS COURT ORDERS** that this Order shall have full force and effect in all provinces and territories in Canada.

7. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States, to give effect to this Order and to assist the Applicants, the Monitor and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Applicants and to the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Monitor in any foreign proceeding, or to assist the Applicants and the Monitor and their respective agents in carrying out the terms of this Order.

8. **THIS COURT ORDERS** that this Order and all of its provisions are effective as of 12:01 a.m. (Toronto Time) on the date of this Order.

A handwritten signature in blue ink, appearing to read 'FL Myers', is written over a horizontal line.

Justice FL Myers

Digitally signed by Justice FL
Myers
Date: 2025.11.04 12:24:17 -05'00'

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**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceeding commenced in Toronto

**ORDER
(Stay Extension and Stalking Horse Agreement
Amendment)**

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