



ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

THE HONOURABLE) TUESDAY, THE 18TH DAY
)
JUSTICE W.D. BLACK) OF NOVEMBER, 2025
)

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
HAKIM OPTICAL LABORATORY LIMITED, LAWRENCE OPHTHALMIC LAB
INC. AND HAKIM OPTICAL WORLDWIDE LENSES INC.

Applicants

ORDER

THIS MOTION, made by Hakim Optical Laboratory Limited, Lawrence Ophthalmic Lab Inc. and Hakim Optical Worldwide Lenses Inc. (collectively, the “**Applicants**”) pursuant to the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended, and s. 265.1(4) of the *Canada Business Corporations Act*, R.S.C. 1985, c. C-44, as amended (the “**CBCA**”), for an order, among other things, nullifying and voiding the dissolution of the Applicants, was heard this day by judicial videoconference via Zoom.

ON READING the Second Supplement to the Fifth Report of KSV Restructuring Inc, the monitor of the Applicants (in such capacity, the “**Monitor**”), dated November 17, 2025 (the “**Supplemental Report**”), and on hearing the submissions of counsel for the Applicants, counsel for the Monitor, counsel to Corporations Canada, and such other counsel appearing on the Participant Information Form, no one appearing for any other person on the service list, although properly served as appears from the affidavit of David Im, filed,

DEFINED TERMS

1. **THIS COURT ORDERS** that capitalized terms used in this Order and not otherwise defined herein shall have the meanings ascribed to them in the Supplemental Report, as applicable.

SERVICE

2. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Supplemental Report is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

CORPORATE EXISTENCE

3. **THIS COURT ORDERS** that the Certificates of Dissolution issued by the Director appointed under the CBCA on October 25, 2025 and November 2, 2025 in respect of Hakim Optical Laboratory Limited and Lawrence Ophthalmic Lab Inc., respectively, are cancelled pursuant to s. 265.1 of the CBCA, *nunc pro tunc*.

4. **THIS COURT ORDERS** that, upon submission of this Order and the required fees, Corporations Canada is hereby directed to immediately take such administrative actions as may be necessary to affirm and to the extent necessary reinstate the corporate existence and validity of all Applicants in all Corporations Canada systems and records without the need for any further action by or on behalf of the Applicants or the Monitor, and without cost to the Applicants.

5. **THIS COURT DECLARES** that the corporate existence and validity of the Applicants is affirmed *nunc pro tunc*.

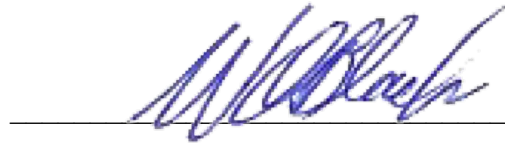
GENERAL

6. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Applicants, the Monitor and their agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Applicants or the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Applicants, the Monitor and their agents in carrying out the terms of this Order.

7. **THIS COURT ORDERS** that the Applicants or the Monitor may from time to time apply to this Court for advice and directions in the discharge of their powers and duties under this Order, as applicable, or in the interpretation or application of this Order.

8. **THIS COURT ORDERS** that this Order shall have full force and effect in all provinces and territories in Canada.

9. **THIS COURT ORDERS** that this Order and all of its provisions are effective as of 12:01 a.m. on the date of this Order, and are enforceable without the need for entry or filing.

A handwritten signature in blue ink is positioned above a horizontal line. The signature is stylized and appears to read "M. Blach".

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS
AMENDED

Court File No. CV-25-00743383-00CL

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF HAKIM OPTICAL
LABORATORY LIMITED, LAWRENCE OPHTHALMIC LAB INC. AND HAKIM OPTICAL
WORLDWIDE LENSES INC.

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

Proceeding commenced at Toronto

ORDER

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