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September 10, 2018

TO: ALL KNOWN CREDITORS

Re: Great Slave Helicopters Ltd. (the “Company”)

Take notice that on September 4, 2018, the Ontario Superior Court of Justice (Commercial List) (“Court”) made an Order (“Initial Order”) granting the Company protection pursuant to the *Companies’ Creditors Arrangement Act* (“CCAA”). Pursuant to the Initial Order, KSV Kofman Inc. was appointed as monitor (“Monitor”).

You are receiving this notice because you are listed as a creditor of the Company.

Please note that:

- *a primary purpose of the Company’s CCAA proceedings is to create a stabilized operational environment to conduct a Court-supervised sale and investment solicitation process (“SISP”) for its business and assets. The SISP is intended to explore all options, including going concern bids and investment proposals. During the SISP, the Company will continue to carry out its North American operations in the normal course. GSH will be considering its next steps for its foreign operations. At the outset of these proceedings, there will be no change to their operations; however, they may be scaled down during the CCAA proceedings. The SISP is expected to start shortly and is subject to Court approval;*
- *pursuant to the Initial Order, there is a stay of proceedings until October 4, 2018, which may be extended by the Court from time-to-time;*
- *pursuant to the Initial Order, all persons having oral or written agreements with the Company, or statutory or regulatory obligations for the supply of goods and/or services, are restrained until further Order of the Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Company, provided that the normal prices or charges for all such goods or services received after the date of the Initial Order are paid by the Company in accordance with normal payment practices of the Company or such other practices as may be agreed upon by the supplier or service provider, the Company and the Monitor, or as may be ordered by the Court; and*
- *all parties are prohibited from commencing or continuing legal action against the Company and all rights and remedies of any party against or in respect of the Company or their assets are stayed and suspended except with the written consent of the Monitor, or with leave of the Court.*

To date, no claims procedure has been approved by the Court and creditors are therefore not required to file a proof of claim at this time.

The Company’s parent, 10671541 Canada Inc., and two affiliates, Air Tindi Ltd. (“ATL”) and Discovery Air Mining Services Ltd. (“DMS”), have not filed for CCAA protection, although each has the benefit of a limited stay of proceedings to prevent creditor actions against them as a result of the Company’s filing for CCAA protection. ATL and DMS continue to operate in the normal course and are otherwise unaffected by the Company’s CCAA proceedings.

A copy of the Initial Order and copies of materials filed in the restructuring proceedings are available on the Monitor's website at: www.ksvadvisory.com/insolvency-cases/great-slave-helicopters. Should you wish to receive a copy of the Initial Order by mail, please contact Raj Kashyap of the Monitor's office at: 416-932-6012 or rkashyap@ksvadvisory.com.

Yours very truly,

A handwritten signature in blue ink that reads "KSV Kofman Inc". The signature is written in a cursive, flowing style.

**KSV KOFMAN INC.
IN ITS CAPACITY AS COURT-APPOINTED CCAA MONITOR OF
GREAT SLAVE HELICOPTERS LTD. AND NOT IN ITS PERSONAL CAPACITY**