

10:00 A.M

COUNSEL SLIP

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COURT FILE NO CV-18-604434-00CL

DATE DEC 18, 2018

NO ON LIST 7

TITLE OF
PROCEEDING

GREAT SLAVE HELICOPTERS (LT)
V GWICHIM DEVELOPMENT CORP.

COUNSEL FOR:

PHONE & FAX NOS

PLAINTIFF(S)

APPLICANT(S)

PETITIONER(S)

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for Great Slave Helicopters

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DEFENDANT(S)

RESPONDENT(S)

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December 18, 2018

I am satisfied that this
Motion should be granted
on the terms of the attached
stay extension and distribution
order. The balance of my endorsement
is attached
Harry J

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT
ACT, R.S.C. 1985, C. c-36, AS AMENDED***

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF GREAT SLAVE HELICOPTERS LTD.**

Applicant

**SUPPLEMENT TO THE ENDORSEMENT
OF THE HONOURABLE JUSTICE HAINEY DATED DECEMBER 18, 2018**

The extension of the stay of proceedings is without prejudice to Roynat bringing a motion on or after February 1, 2019 to lift the stay of proceedings insofar as it affects Roynat in relation to Air Tindi Ltd. ("Air Tindi") in the event that no agreement is reached between Roynat and Air Tindi respecting the financing being provided by Roynat to Air Tindi or default occurs under such financing arrangement.

Hainey J.

December 18, 2018