

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

IN THE MATTER OF THE *COMPANIES' CREDITORS  
ARRANGEMENT ACT*, R.S.C. 1985, C. c-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR  
ARRANGEMENT OF GREAT SLAVE HELICOPTERS LTD.

APPLICANT

**MONITOR'S CERTIFICATE  
(Aircraft C-CJGK)**

**RECITALS**

A. Pursuant to an Order of the Honourable Mr. Justice Hainey of the Ontario Superior Court of Justice (Commercial List) (the "**Court**") dated September 4, 2018, KSV Kofman Inc. was appointed as the monitor (the "**Monitor**") of Great Slave Helicopters Ltd. (the "**Applicant**").

B. Pursuant to an Order of the Court dated November 23, 2018, the Court approved the asset purchase agreement made as of October 31, 2018 (the "**Sale Agreement**") between the Applicant and Delta Helicopters Ltd. (the "**Purchaser**") and provided for the vesting in the Purchaser of the Applicant's right, title and interest in and to a 1998 Eurocopter 350B2, Canadian registration mark C-GJGK, serial number 2127, engine number 7138, and the related components and equipment contemplated by the Sale Agreement (the "**Aircraft**"), which vesting is to be effective with respect to the Aircraft upon the delivery by the Monitor to the Purchaser of a certificate confirming: (i) the payment by the Purchaser of one million Canadian dollars plus GST (the "**Purchase Price**") for the Aircraft; (ii) that the conditions to acceptance as set out in the Sale Agreement have been satisfied or waived by the Applicant and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Monitor.

**THE MONITOR CERTIFIES** the following:

1. The Purchaser has paid and the Monitor has received the Purchase Price for the Aircraft pursuant to the Sale Agreement;
2. The conditions to acceptance as set out in the Sale Agreement have been satisfied or waived by the Applicant and the Purchaser; and
3. The Transaction has been completed to the satisfaction of the Monitor.
4. This Certificate was delivered by the Monitor at 2:00<sup>PM</sup> on November 26, 2018.

**KSV KOFMAN INC., in its capacity as Monitor  
of Great Slave Helicopters Ltd., and not in its  
personal capacity**

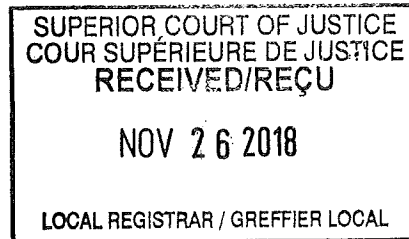
Per:



Name: DAVID SIERADKI

Title: MANAGING DIRECTOR

GOODMANS:6883189



**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,  
R.S.C. 1985, c. C-36, AS AMENDED**

Court File No. CV-18-604434-00CL

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF  
GREAT SLAVE HELICOPTERS LTD.**

Applicant

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST**

Proceeding commenced at Toronto

**MONITOR'S CERTIFICATE  
(Aircraft C-CJGK)**

**GOODMANS LLP**

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