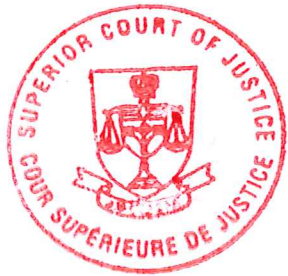


ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

THE HONOURABLE MR.) FRIDAY, THE 23rd
)
JUSTICE HAINEY) DAY OF NOVEMBER, 2018



IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF GREAT SLAVE HELICOPTERS LTD.

APPLICANT

ORDER

(Stay Extension and Monitor's Report, Activities and Fees)

THIS MOTION, made by Great Slave Helicopters Ltd. (the "**Applicant**"), pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "**CCAA**") for an order, *inter alia*, extending the stay of proceedings herein and approving the Second Report (defined below), activities, fees and disbursements, was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Notice of Motion of the Applicant, the affidavit of Alasdair Martin sworn November 15, 2018 (the "**Martin Affidavit**"), the Second Report of KSV Kofman Inc., in its capacity as Monitor (the "**Monitor**") dated November 16, 2018 (the "**Second Report**"), the affidavit of David Sieradzki, sworn November 16, 2018 (the "**Sieradzki Affidavit**") and the affidavit of Joseph Latham, sworn November 16, 2018 (the "**Latham Affidavit**"), filed, and on hearing the submissions of counsel for the Applicant, the Monitor, Clairvest Group Inc., and those other parties present, and no one else appearing although duly served as appears from the Affidavit of Service of Katie Parent sworn November 19, 2018, filed:

SERVICE

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion, the Motion Record and the Second Report, the Sieradzki Affidavit and the Latham Affidavit is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

APPROVAL OF MONITOR'S REPORTS, ACTIVITIES AND FEES

2. **THIS COURT ORDERS** that the Second Report and the activities and conduct of the Monitor described in the Second Report be and are hereby approved.

3. **THIS COURT ORDERS** that the professional fees and disbursements of the Monitor as set out in the Sieradzki Affidavit are hereby approved.

4. **THIS COURT ORDERS** that the professional fees and disbursements of Goodmans LLP, legal counsel of the Monitor, as set out in the Latham Affidavit, are hereby approved.

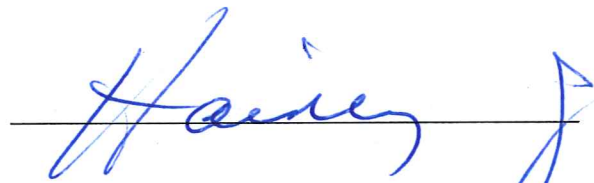
STAY EXTENSION

5. **THIS COURT ORDERS** that the Stay Period, as defined in paragraph 15 of the Amended and Restated Initial Order dated September 4, 2018, be and is hereby extended to and including January 18, 2019.

GENERAL

6. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada, the United States, or any other jurisdiction, to give effect to this Order and to assist the Applicant, the Monitor and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Applicant and to the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Monitor in any foreign proceeding, or to assist the Applicant and the Monitor and their respective agents in carrying out the terms of this Order.

7. **THIS COURT ORDERS** that each of the Applicant and the Monitor be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order, and that the Monitor is authorized and empowered to act as a representative in respect of the within proceedings for the purpose of having these proceedings recognized in a jurisdiction outside Canada.



ENTERED AT / INSCRIT À TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO:

NOV 23 2018

PER / PAR: *Rw*

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

Court File No.: CV-18-604434-00CL

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF GREAT SLAVE HELICOPTERS LTD. (the "APPLICANT")

ONTARIO
SUPERIOR COURT OF JUSTICE
(Commercial List)

Proceeding commenced at Toronto

ORDER
(Stay Extension)

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