

RSM Richter Inc.

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Toronto, ON M5H 3T4
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Estate File No.: 31-455772

**IN THE MATTER OF THE BANKRUPTCY OF GRAFIKOM.GRENVILLE LIMITED,
OF THE CITY OF TORONTO, IN THE PROVINCE OF ONTARIO**

**NOTICE OF BANKRUPTCY AND FIRST MEETING OF CREDITORS
(Subsection 102(1))**

Take notice that:

1. A Bankruptcy Order was made against Grafikom.Grenville Limited on the 27th day of January, 2009 and RSM Richter Inc. was appointed as trustee of the estate of the bankrupt by the *Ontario* Superior Court of Justice, in Bankruptcy and Insolvency.
2. The first meeting of creditors of the bankrupt will be held on the 17th day of February, 2009, at 11:00 in the forenoon, at Holiday Inn on King, Oak Room, 370 King Street West, Toronto, Ontario.
3. To be entitled to vote at the meeting, creditors must lodge with the trustee, prior to the meeting, proofs of claim and, where necessary, proxies.
4. Enclosed with this notice is a form of proof of claim, a form of general proxy, and a list of creditors with claims amounting to twenty-five dollars or more, showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.
6. Creditors are requested to specify on their proof of claim which of the following three bankrupts their claim is against: Grafikom Limited Partnership; Grafikom.Grenville Limited; or, Grafikom General Partner Inc.

DATED at Toronto, this 2nd day of February, 2009.

RSM RICHTER INC.
TRUSTEE
200 King Street West
Suite 1100, P.O. Box 48
Toronto, Ontario M5H 3T4

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STATEMENT OF AFFAIRS (Sec 158)
IN THE MATTER OF THE BANKRUPTCY OF
GRAFIKOM.GRENVILLE LIMITED
OF THE CITY OF TORONTO, IN THE PROVINCE OF ONTARIO

To the Bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments, showing the state of your affairs on the date of your bankruptcy, January 27, 2009. When completed, this form and the applicable attachments will constitute your Statement of Affairs and must be verified by oath or solemn declaration:

Liabilities

(as stated and estimated by bankrupt)

1. Unsecured creditors as per list 'A'	577,125.13
2. Secured creditors as per list 'B'	49,000,001.00
3. Preferred creditors as per list 'C'	NIL
4. Contingent or other liabilities as per list 'D'	NIL
estimated to be reclaimable for	
Total Liabilities	49,577,126.13
Surplus	NIL

Assets

(as stated and estimated by bankrupt)


1. Inventory	NIL
2. Trade fixtures, fittings, utensils, etc.....	NIL
3. Accounts Receivable, etc. as per list 'E'	
Good	NIL
Doubtful	NIL
Bad	NIL
Estimated to produce	NIL
4. Bills of exchange, promissory notes, etc. as per list 'F'	NIL
5. Deposits in Financial Institutions.....	NIL
6. Cash	NIL
7. Livestock	NIL
8. Machinery, equipment and plant	NIL
9. Real property or immovable as per list 'G'	NIL
10. Furniture.....	NIL
11. RRSPs, RRIFs, Life Insurance, etc	NIL
12. Securities (Shares, bonds, debentures, etc)	NIL
13. Interest under wills	NIL
14. Vehicles	NIL
15. Other Property	NIL

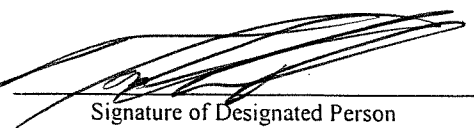
If Bankrupt is a Corporation add:

Amount of capital subscribed	Unknown
Amount paid thereon	Unknown
Balance subscribed and unpaid	Unknown
Estimated to produce	NIL
Total Assets	NIL
Deficiency	49,577,126.13

I, Morris Slemko, "Designated Person" of GRAFIKOM.GRENVILLE LIMITED, do swear that the above statement and the attached lists are to the best of my knowledge, based on the information available to me, a full, true and complete statement of the affairs of GRAFIKOM.GRENVILLE LIMITED on January 26, 2009, and fully disclose all of its property of every description in its possession or that may devolve on it in accordance with Section 67 of the *Bankruptcy and Insolvency Act*.

Sworn before me at the City)
of Toronto, Province of Ontario)
this 30th day of January, 2009)


A Commissioner, etc., in and for the Province of Ontario.

Per: 
Signature of Designated Person

Rajinder Kashyap, a Commissioner, etc.,
Province of Ontario, for RSM Richter Inc.,
Trustee in Bankruptcy and RSM Richter LLP,
Chartered Accountants.
Expires December 6, 2011.

**IN THE MATTER OF THE BANKRUPTCY OF
GRAFIKOM.GRENVILLE LIMITED
OF THE CITY OF TORONTO, IN THE PROVINCE OF ONTARIO**

*Preliminary List of Creditors as at January 27, 2009,
as submitted by the Debtor, Without Admission as to Any Liabilities or Privilege Herein Shown*

		Amount Due* (CDN \$)
Secured		
Bank of Montreal Re: Lending Syndicate James Di Giacomo	100 King Street West 11th. Floor Toronto ON M5X 1A1	49,000,000.00
CIT Financial Ltd.	5035 South Service Road Burlington ON L7R 4C8	1.00
Total		<u>49,000,001.00</u>
Unsecured		
Accurate Overhead Ltd	35 Munham Gate Scarborough ON M1P 2B3	204.92
ADT Security Services Canada Inc.	615 - 18th Street S.E. Calgary AB T2E 6J5	491.04
Atlas Maintenance Systems Inc	2591 Dundas St w. Toronro ON M6P 1X8	9,558.15
Avanti Computer Systems	515 Consumers RD 5th fl Toronto ON M2J 4Z2	1,075.32
Bennett Brad	180 Bond Ave Toronto ON M3B 3P3	1.00
Burk and Burk Limited	c/o Niagara Ice Dogs 35 Queen Street St. Catharines ON L2R 5G4	1.00
Burke Michael William	81 Binscrath Raod Toronto ON M4W 1Y3	1.00
Burke, Dorothy Martha	81 Binscrath Raod Toronto ON M4W 1Y3	1.00
Burke, Michael Foster	6 Edgar Avenue Toronto ON M4W 2A9	1.00
Burke, William Joseph	9 Alm Court Aurora ON L4G 6W7	1.00
Canada Revenue Agency - #85701 7438 RP0001	Technology Centre 875 Heron Road Ottawa ON K1A 1B1	1.00
Canada Revenue Agency Insolvency Division - #85701 7438 RT0001	Toronto North Tax Services Office 5001 Yonge Street North York ON M2N 6R9	1.00
Canadian Tech Air Inc	400 Finchdene Square - Unit 10 Scarborough ON M1X 1E2	2,474.82
Canadian Tire Mastercard	P.O.. Box 300 - Stn M Toronto ON M1X 1E2	559.68
Centimark Ltd.	5597 Timberlea Blvd Mississauga ON L4W 2S4	1,466.24
Chriscom	570 Alden Rd Unit 8 Markham ON L3R 8N5	5,391.76
Cinram	2255 Markham Rd. Scarborough ON M1B 2W3	1.00
City of Toronto Water - #162784	Box 6000 Toronto ON M2N 5V3	1.00
Coast Paper-Toronto	200 Galcat Drive Vaughan ON L4L 0B9	1,599.65
Coatings Canada Ltd.	3490 Pharmacy Avenue Scarborough ON M1W 2S7	4,566.55
Continental Legal Services Corp.	400 Esna Park Drive Unit #2 Markham ON L3R 3K2	1,575.00
Copycat Inc.	1999 Leslie Street North York ON M3B 2M3	6,163.73
Dan Mac Plumbing Service Ltd.	33 Chauncey Ave Etobicoke ON MAZ 2Z2	266.69
DHL Express (Canada) Ltd.	Attention: Cash Application 200 Westcreek Blvd Brampton ON L6T 5T7	257.08
DigitCom Canada Inc.	250 Rimrock Road Toronto ON M3J 3A6	3,541.09
Dollies & Boxes Unlimited	40 Continental Place Scarborough ON M1R 2T4	482.51

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as submitted by the Debtor, Without Admission as to Any Liabilities or Privilege Herein Shown*

		Amount Due* (CDN \$)
Druxy's	75 The Donway West Main Floor Toronto ON M3C 2E9	102.32
Employees (Various)		300,000.00
Enbridge - #14 01 69 00300 5	PO Box 644 Scarborough ON M1K 5H1	1.00
Envelope Express	2778 Slough Street Mississauga ON L4T 1G3	48.76
Family Support	Family Support Officer CP 2204 Station P Toronto ON M5S 3E9	750.00
Great West Life Assurance	Group Insurance Payment P. O. Box 1053 Winnipeg MB R3C 2X4	1.00
Great West Life Assurance Deborah Thompson - RPP	255 Dufferin Avenue London ON N6A 4K1	70,184.23
Greenflow Environmental Services	4151 Morris Dr Burlington ON L7Z 5L5	330.75
Gx Transportation Sol.	297 Rutherford Rd S Brampton ON L6W 3R5	15,299.83
Hall Don	64 Wolverleigh Blvd Toronto ON M4J 1R7	3,400.00
Heidelberg Canada	6265 Kenway Drive Mississauga ON L5T 2L3	1,915.56
Heidelberg Canada Graphic Limited	50 Worcester Road Etobicoke ON M9W 5X2	1.00
Hi-Tech Office Solutions	66 James Edward Drive Markham ON L3S 1Z8	4,717.05
Hostmann-Steinberg	12 Shaftsbury Lane Brampton ON L6T 3X7	13,334.56
Imperial Coffee And Services	12 Kodiak Crescent North York ON M3J 3G5	304.50
Job Connection Inc.	690 Wilson Avenue Toronto ON M3K 1E1	808.50
Johnston Equipment	5990 Avebury Road Mississauga ON L5R 3R2	5,518.60
Lucas Ind Cleaning	67 Ravine Park Crescent West Hill ON M1C 2M5	46.20
Manpower - #4823404	4950 Yonge St - Suite 700 Toronto ON M2N 6K1	2,826.92
Manpower	P.O Box 4277 Stn A Toronto ON M5W 5W1	22,534.86
Metro Pest Control	7 Havelock Gate Markham ON L2S 3X8	126.00
Metro Waste Paper	66 Shorncliffe Road Toronto ON M8Z 5K1	5,251.68
Millcraft Paper Co	P O Box 931539 Cleveland OH 44193-5013	4,022.67
Millennium Bindery Services	495 Finchdene Square - Unit A Toronto ON M1X 1B7	15,246.30
Ministry of Revenue - CT - #5296893	33 King Street West PO Box 620 Oshawa ON L1H 8E9	1.00
Ministry of Revenue - RST - #857017438TR0001	33 King Street West PO Box 620 Oshawa ON L1H 8E9	1.00
Primus - Audrey	5343 Dundas St W - Suite 400 Etobicoke ON M9B 6K5	5,299.57
Purolator Courier Ltd	P O Box 1100 Etobicoke Postal Stn A. Etobicoke ON M9C 5K2	1,997.06
Pusateri's Fine Foods	1539 Avenue Road Toronto ON M5M 3X4	52.80
Revenue Quebec - # (NEQ) 1164005374	C.P. 4000 succursale Desjardins Montreal Que H5B 1A5	1.00
Robcan Air Conditioning	7955 Torbram Road Unit #19 Brampton ON L6T 5B9	635.25
Rogers Cable TV	Po Box 4100 Don Mills ON M3C 3N9	113.97
Ryder Truck Rental Canada Ltd.	4255 Weston Road North York ON M9L 1W8	1.00

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		Amount Due* (CDN \$)
Shannon	120 Sheppard Avenue West North York ON M2N 1M5	6,819.89
SimplexGrinnell	P O Box 4484 - Stn A Toronto ON M5W 5Z2	963.90
Spicers	A Division of PaperlinX Canada Ltd 200 Galcat Drive Vaughan ON L4L 0B9	565.05
Tammisto Landscaping	137 Holmes Avenue Willowdale ON M2N 4K5	3,076.50
Telus Communications	P O Box 7575 Vancouver BC V6B 8N9	1,469.22
Telus Mobility	P.O. Box 5300 Burlington ON L7R 4S8	218.86
The Toronto Sun	PO BOX 4157 Station A Toronto ON M5W 3C9	85.79
Tigerdirect.ca	55 East Bever Creek Rd - Unit G Richmond Hill ON L4B 1E5	1,630.06
Top Press Co Ltd	210 Ferrier Street Markham ON L3R 2Z5	22,840.08
Toronto Hydro Electric System - #449 117 040 7424 6	Po Box 4490 - Stn A Toronto ON M5W 4H3	7,020.44
Toshiba Business Solutions	191 McNabb Street Markham ON L3R 8H2	449.46
Tri-Tech Office Solutions	3555 - 14th Avenue - Units 1 + 2 Markham ON L3R 0H5	661.05
Unisource Canada Inc - Toronto	P.O. Box 46082 - Stn A Toronto ON M5W 4K9	301.35
Wilson Hazel Kenny	19 Jubilee Court Whitby ON L1N 6R3	1.00
Wilson Machine Knife	59 Blake Street Toronto ON M4J 3E2	348.09
WORKPLACE SAFETY & INSURANCE BOARD - #2527113	P.O. BOX 2099, STATION A 120 KING STREET WEST HAMILTON ON L8N 4C5	14,629.86
Zap Courier Services	400 Creditstone Road Unit #2 Concord ON L4K 3Z3	1,178.88
Zynpak Packaging Products Inc.	35 Adesso Dr. Concord ON L4K 3C7	306.48
Total		<u><u>577,125.13</u></u>

Supplemental Mailing List

SUPERINTENDENT OF BANKRUPTCY
REGISTRAR OF BANKRUPTCY
Morris Slemko

6TH FLOOR 25 ST. CLAIR AVENUE EAST TORONTO ON M4T 1M2
330 UNIVERSITY AVENUE 7TH FLOOR TORONTO ON M5G 1R7

* An amount due of \$1.00 reflects that the balance due, if any, is undetermined/unknown. US\$ amounts due have been converted to Canadian \$ at an exchange rate of 1.2299.

(All notices or correspondence regarding this claim must be forwarded to the following address:

Creditor Name: _____

Address: _____

Account No.: _____

Telephone: _____

Fax: _____

Email: _____

In the matter of the bankruptcy (or the proposal, or the receivership) of (name of debtor) of (city and province) and the claim of, creditor.

I, (name of creditor or representative of the creditor), of (city and province), do hereby certify:

1. That I am a creditor of the above-named debtor (or that I am (state position or title) of (name of creditor)).
2. That I have knowledge of all the circumstances connected with the claim referred to below.
3. That the debtor was, at the date of bankruptcy, (or the date of the receivership, or in the case of a proposal, the date of the notice of intention or of the proposal, if no notice of intention was filed), namely the day of, and still is, indebted to the creditor in the sum of \$....., as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account, or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

☐ **A. UNSECURED CLAIM OF \$_____**
(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)
☐ Regarding the amount of \$_____, I do not claim a right to a priority.
☐ Regarding the amount of \$_____, I claim a right to a priority under section 136 of the Act.
(Set out on an attached sheet details to support priority claim.)

☐ **B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$_____**
That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

☐ **C. SECURED CLAIM OF \$_____**
That in respect of this debt, I hold assets of the debtor valued at \$_____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

☐ **D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$_____**
That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$_____ (Attach a copy of sales agreement and delivery receipts.)

☐ **E. CLAIM BY WAGE EARNER OF \$_____**
☐ That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$_____.
☐ That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$_____.

☐ **F. CLAIM AGAINST DIRECTOR \$_____**
(To be completed when a proposal provides for the compromise of claims against directors.)
That I hereby make a claim under subsection 50(13) of the Act, particulars of which are set out on the attached sheet(s).
(Give full particulars of the claim, including the calculations upon which the claim is based.)

☐ **G. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$_____**
That I hereby make a claim as a customer for net equity as contemplated by Section 262 of the Act, particulars of which are set out on the attached sheet(s).
(Give full particulars of the claim, including the calculations upon which the claim is based.)

Proof of Claim

(Section 50.1, subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1), and paragraphs 51(1)(e) and 66.14(b) of the Act)

5. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.
6. That the following are the payments that I have received from, the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of subsection 2(1) of the Act: (Provide details of payments, credits and transfers at undervalue.)

(Applicable only in the case of the bankruptcy of an individual.)

☐ I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____

Witness

Creditor

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

DIRECTIONS FOR COMPLETION OF THIS FORM ARE ON THE REVERSE SIDE

GENERAL PROXY

(Paragraphs 51(1)(e) and 66.15(3)(b) and subsection 102(2))

In the matter of the bankruptcy) (or proposal) of _____, a bankrupt (or an insolvent)

I (or We), _____ (name of creditor), of _____ (name of city, town or village), a creditor in the above matter hereby appoint _____, of _____, to be my (or our) general proxy in the above matter except as to the receipt of dividends, with (or without) power to appoint another general proxy in his or her place.

DATED AT _____ this _____ day of _____

Witness

Individual Creditor
OR
Name of Corporate Creditor

Witness

Per:
Name and Title of Signing Officer

CHECKLIST FOR PROOFS OF CLAIM

This checklist is provided to assist you in preparing the accompanying proof of claim form and, where required, proxy form in a complete and accurate manner. Please specifically check each requirement.

Under Section 109 of the Bankruptcy and Insolvency Act only those creditors who have filed their claims in the proper form with the trustee, before the time appointed for the meeting, are entitled to vote at the meeting.

Section 124 states that every creditor shall prove his claim and the creditor who does not prove his claim is not entitled to share in any distribution that may be made.

General

- ♦ The signature of a witness is required;
- ♦ The claim must be signed personally by the individual completing this declaration;
- ♦ Give the complete address where all notices or correspondence is to be forwarded;
- ♦ The amount of the statement of account must correspond to the amount indicated on the proof of claim.

Paragraph 1

- ♦ Creditor must state full and complete legal name of company or firm;
- ♦ If the individual completing the proof of claim is not the creditor himself, he/she must state his/her position or title.

Paragraph 3

- ♦ The statement of account must be complete;
- ♦ A detailed statement of account must be attached to the proof of claim and must show the date, the number and the amount of all the invoices or charges, together with the date, the number and the amount of all credits or payments. A statement of account is not complete if it begins with an amount brought forward.

Paragraph 4

- ♦ Subparagraph 4.A must be completed by an unsecured creditor and must indicate if priority is claimed pursuant to Section 136.
- ♦ Subparagraph 4.B must be completed by a landlord only in a Proposal, for any claim related to disclaimer of lease. The amount of the claim is to be calculated according to the terms of the proposal. Provide details of calculation.
- ♦ Subparagraph 4.C must be completed by a secured creditor. A certified true copy of the security instrument as registered must be provided.
- ♦ Subparagraph 4.D must be completed a farmer, fisherman or aquaculturist creditor. A copy of the sales agreement and delivery documents must be provided.
- ♦ Subparagraph 4.E applies if you are a wage earner (ie, a clerk, servant, travelling salesperson, labourer or worker who is owed wages, salaries, commissions or compensation by a bankrupt (subsection 81.3) or by a "person" that is subject to a receivership (subsection 81.4) for services rendered during the six months immediately before the date of bankruptcy or receivership).
- ♦ Subparagraph 4.F is to be completed only in a Proposal, and only if the proposal provides for the compromise of claims against Directors. Provide full details including calculations.
- ♦ Subparagraph 4.G applies if you are a "customer" of a bankrupt securities firm (as contemplated by Section 262 of the Bankruptcy and Insolvency Act).

Paragraph 5

- ♦ All claimants must indicate if he or she is related or not to the debtor, as defined in Section 4 of the Bankruptcy and Insolvency Act, by striking out "AM" or "IS" or "AM NOT" or "IS NOT".

Paragraph 6

- ♦ All claimants must attach a detailed list of all payments or credits received or granted, as follows:
 - a) Within the three (3) months preceding the bankruptcy or the proposal, in the case where the claimant and the debtor are not related;
 - b) Within the twelve (12) months preceding the bankruptcy or proposal, in the case where the claimant and the debtor are related.

- APPOINTING PROXY -

Note: The Bankruptcy and Insolvency Act permits a proof of claim to be made by a duly authorized agent of a creditor but this does not give such a person power to vote at the first meeting of creditors or to act as the proxy of the creditor.

General

- ♦ A creditor may vote either in person or by proxy;
- ♦ A debtor may not be appointed as proxy to vote at any meeting of his creditors;
- ♦ The Trustee may be appointed as a proxy for any creditor;
- ♦ In order for a duly authorized person to have a right to vote he must himself be a creditor or be the holder of a properly executed proxy. The name of the creditor must appear in the proxy.