ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

THE HONOURABLE MR.)	FRIDAY, THE 23 RD DAY
)	
JUSTICE WILTON-SIEGEL)	OF JANUARY, 2009

BETWEEN:



BANK OF MONTREAL, AS AGENT FOR BANK OF MONTREAL, THE BANK OF NOVA SCOTIA AND ALBERTA TREASURY BRANCHES

Applicant

- and -

GRAFIKOM LIMITED PARTNERSHIP, GRAFIKOM GENERAL PARTNER INC., GRAFIKOM.SPEEDFAST LIMITED AND GRAFIKOM.GRENVILLE LIMITED

Respondents

ORDER

THIS MOTION, made by Bank of Montreal, as agent (the "**Agent**") for Bank of Montreal, The Bank of Nova Scotia and Alberta Treasury Branches, for an Order:

- (a) if necessary, abridging the time for service of the Notice of Motion and the Motion Record so that the motion is properly returnable on 23 January 2009, and dispensing with further service thereof;
- (b) lifting the stay of proceedings contained in paragraph 8 of the Order of The Honourable Mr. Justice Wilton-Siegel of the Ontario Superior Court of Justice (Commercial List) made 10 November 2008 (the "Receivership Order") as

against the Respondents with respect to bankruptcy proceedings to be commenced by the Agent against each of the Respondents by way of application pursuant to section 43 of the *Bankruptcy and Insolvency Act*, R.S.C. 1986, c. B-3, as amended (the "BIA") (collectively, the "Applications");

- (c) dispensing with service of the Applications on the Respondents or any other party, other than the Receiver; and
- (d) authorizing and directing RSM Richter Inc., the Court-appointed interim-receiver and receiver and manager of the Respondents pursuant to the Receivership Order (the "Receiver") to immediately consent to the issuance of a bankruptcy order in the name of and on behalf of each of the Respondents in connection with the Applications,

was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Affidavit of James Di Giacomo sworn 19 December 2008 and all exhibits attached thereto, and on hearing the submissions of counsel for the Agent, the Receiver and such other counsel as may be present, and on reading the affidavit of service of Sam Rappos sworn 22 December 2008 and the affidavit of service of Goolshan Alibhai sworn 20 January 2009, filed,

SERVICE

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged so that this motion is properly returnable today and hereby dispenses with further service thereof.

STAY OF PROCEEDINGS

2. THIS COURT ORDERS AND DECLARES that the stay of proceedings as against the Respondents contained in paragraph 8 of the Receivership Order be and the same is hereby lifted in connection with bankruptcy proceedings to be commenced by the Agent against each of the Respondents by way of applications pursuant to section 43 of the BIA (collectively, the "Applications").

- 3. **THIS COURT ORDERS** that service of the Applications upon the Respondents or any other party, other than the Receiver, is hereby dispensed with.
- 4. **THIS COURT ORDERS** that the Receiver is authorized and directed to immediately consent to the issuance of a bankruptcy order in the name of and on behalf of each of the Respondents in connection with the Applications.

Christina Irwin
Registrar, Superior Court of Justice

ENTERED AT / INSCRIT A TORONTO ON / BOOK NO: LE / DANS LE REGISTRE NO.:

JAN 2 3 2009

PER/PAR:

IN THE MATTER OF AN APPLICATION UNDER SECTION 47 (1) OF THE BANKRUPICY AND INSOLVENCY ACT, R.S.C. 1985, c. B-3 AND IN THE MATTER OF SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. 1990, c. C.43

BANK OF MONTREAL, AS AGENT FOR BANK OF MONTREAL, THE BANK OF NOVA SCOTIA AND ALBERTA TREASURY BRANCHES

- and - G

GRAFIKOM LIMITED PARTNERS, GRAFIKOM GENERAL PARTNER INC., GRAFIKOM.SPEEDFAST LIMITED AND GRAFIKOM.GRENVILLE LIMITED

Applicant

Respondents

ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

PROCEEDINGS COMMENCED AT TORONTO

ORDER

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