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December 15, 2021

**To: Investors in Projects managed by the Companies (terms as defined below)**

**Re: Go-To Developments Holdings Inc. and the entities listed on Appendix “A” (the “Companies”)**

Pursuant to an application by the Ontario Securities Commission (the “OSC”) under sections 126 and 129 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “Act”), the Ontario Superior Court of Justice (Commercial List) (the “Court”) made an order dated December 10, 2021 (the “Receivership Order”) appointing KSV Restructuring Inc. as the receiver and manager (the “Receiver”) of the real property listed on Appendix “B” (the “Real Property”) and all the other assets, undertakings and properties of the Companies (collectively with the Real Property, the “Property”).

A copy of the Receivership Order and other materials filed in the receivership proceeding is available on the Receiver’s case website (the “Website”) at <https://www.ksvadvisory.com/experience/case/go-to>.

Pursuant to the terms of the Receivership Order, the Receiver is empowered and authorized to conduct, *inter alia*, the following actions where necessary or desirable:

- take possession of and exercise control over the Property and any and all proceeds, receipts and disbursements arising out of or from the Property;
- receive, preserve and protect any part or parts of the Property;
- manage, operate and carry on the business of any of the Companies; and
- sell, convey, transfer, lease or assign the Property out of the ordinary course of business.

The Receiver is in the preliminary stages of reviewing the business and affairs of the Companies, including the status of each development project (individually, each a “Project”). Further updates will be provided by the Receiver to you in due course where appropriate.

Pursuant to the Receivership Order, please note the following:

- there is a stay of proceedings against the Companies;
- all parties are prohibited from commencing or continuing any legal action against the Companies or the Property, and all rights and remedies of any party against or in respect of the Companies or the Property are stayed and suspended, except with the written consent of the Receiver or with leave of the Court; and
- the Receiver is prohibited from paying pre-receivership obligations during the receivership proceedings.

Information concerning these proceedings will be available on the Website.

Should you have any questions with respect to the above, please contact the undersigned at (416) 932-6025 or at [jwong@ksvadvisory.com](mailto:jwong@ksvadvisory.com).

Yours very truly,

**KSV RESTRUCTURING INC.  
SOLELY IN ITS CAPACITY AS COURT-APPOINTED RECEIVER OF  
GO-TO DEVELOPMENTS HOLDINGS INC. AND THE ENTITIES LISTED ON APPENDIX "A"  
AND NOT IN ITS PERSONAL CAPACITY**

A handwritten signature in blue ink, appearing to read "Jordan Wong". The signature is written in a cursive, flowing style.

Per: Jordan Wong

## Appendix "A"

1. Go-To Developments Holdings Inc.;
2. Furtado Holdings Inc.;
3. Go-To Developments Acquisitions Inc.;
4. Go-To Glendale Avenue Inc.;
5. Go-To Glendale Avenue LP;
6. Go-To Major Mackenzie South Block Inc.;
7. Go-To Major Mackenzie South Block LP;
8. Go-To Major Mackenzie South Block II Inc.;
9. Go-To Major Mackenzie South Block II LP;
10. Go-To Niagara Falls Chippawa Inc.;
11. Go-To Niagara Falls Chippawa LP;
12. Go-To Niagara Falls Eagle Valley Inc.;
13. Go-To Niagara Falls Eagle Valley LP;
14. Go-To Spadina Adelaide Square Inc.;
15. Go-To Spadina Adelaide Square LP;
16. Go-To Stoney Creek Elfrida Inc.;
17. Go-To Stoney Creek Elfrida LP;
18. Go-To St. Catharines Beard Inc.;
19. Go-To St. Catharines Beard LP;
20. Go-To Vaughan Islington Avenue Inc.;
21. Go-To Vaughan Islington Avenue LP;
22. Aurora Road Limited Partnership; and
23. 2506039 Ontario Limited.

## Appendix "B"

1. 527 Glendale Avenue, St. Catharines, ON PIN: 46415-0949;
2. 185 Major MacKenzie Drive East, Richmond Hill, ON PIN: 03139-0047;
3. 197 Major MacKenzie Drive East, Richmond Hill, ON PIN: 03139-0049;
4. 209 Major MacKenzie Drive East, Richmond Hill, ON PIN: 03139-0051;
5. 191 Major MacKenzie Drive East, Richmond Hill, ON PIN: 03139-0048;
6. 203 Major MacKenzie Drive East, Richmond Hill, ON PIN: 03139-0050;
7. 215 Major MacKenzie Drive East, Richmond Hill, ON PIN: 03139-0052;
8. 4210 Lyons Creek Road, Niagara Falls, ON PIN: 64258-0110;
9. 4248 Lyons Creek Road, Niagara Falls, ON PIN: 64258-0713;
10. 2334 St. Paul Avenue, Niagara Falls, ON PIN: 64269-0559;
11. 355 Adelaide Street West, Toronto, ON PIN: 21412-0150;
12. 46 Charlotte Street, Toronto, ON PIN: 21412-0151;
13. Highland Road, Hamilton, ON PIN: 17376-0025;
14. Upper Centennial Parkway, Hamilton, ON PIN: 17376-0111;
15. 19 Beard Place St., Catharines, ON PIN: 46265-0022;
16. 7386 Islington Avenue, Vaughan, ON PIN: 03222-0909; and
17. 4951 Aurora Road, Stouffville, ON PIN: 03691-0193.