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April 11, 2022

**To: Investors in Go-To Glendale Avenue LP (“Go-To Glendale”)**

**Re: Go-To Glendale**

We are writing to you in our capacity as receiver and manager (the “Receiver”) of the parties listed on Appendix “A” (the “Go-To Parties”) and the real property listed on Appendix “B” (the “Real Property”), together with all of the Go-To Parties’ other property, assets and undertaking related to the Real Property.

In the Receiver’s sixth update dated March 22, 2022, we advised that the Receiver had accepted an offer, subject to Court approval, from Midroc Holdings Group Inc. for the real property owned by Go-To Glendale and Go-To Glendale Avenue Inc. (the “Glendale Transaction”). Furthermore, we advised that a motion to, among other things, approve the Glendale Transaction, was scheduled to be heard by the Court on April 7, 2022.

We are writing to advise that the Court approved the Glendale Transaction and that closing is tentatively scheduled for May 9, 2022. Additional updates regarding the Glendale Transaction will be provided in due course.

Should you have any questions with respect to the above, please contact Jordan Wong at (416) 932-6025 or at [jwong@ksvadvisory.com](mailto:jwong@ksvadvisory.com).

Yours truly,

**KSV RESTRUCTURING INC.**  
**SOLELY IN ITS CAPACITY AS COURT-APPOINTED RECEIVER AND MANAGER OF**  
**GO-TO DEVELOPMENTS HOLDINGS INC. AND THE ENTITIES LISTED ON APPENDIX “A”**  
**AND NOT IN ITS PERSONAL CAPACITY**

## Appendix "A"

1. Go-To Developments Holdings Inc.;
2. Furtado Holdings Inc.;
3. Go-To Developments Acquisitions Inc.;
4. Go-To Glendale Avenue Inc.;
5. Go-To Glendale Avenue LP;
6. Go-To Major Mackenzie South Block Inc.;
7. Go-To Major Mackenzie South Block LP;
8. Go-To Major Mackenzie South Block II Inc.;
9. Go-To Major Mackenzie South Block II LP;
10. Go-To Niagara Falls Chippawa Inc.;
11. Go-To Niagara Falls Chippawa LP;
12. Go-To Niagara Falls Eagle Valley Inc.;
13. Go-To Niagara Falls Eagle Valley LP;
14. Go-To Spadina Adelaide Square Inc.;
15. Go-To Spadina Adelaide Square LP;
16. Go-To Stoney Creek Elfrida Inc.;
17. Go-To Stoney Creek Elfrida LP;
18. Go-To St. Catharines Beard Inc.;
19. Go-To St. Catharines Beard LP;
20. Go-To Vaughan Islington Avenue Inc.;
21. Go-To Vaughan Islington Avenue LP;
22. Aurora Road Limited Partnership; and
23. 2506039 Ontario Limited.

## Appendix "B"

1. 527 Glendale Avenue, St. Catharines, ON PIN: 46415-0949;
2. 185 Major MacKenzie Drive East, Richmond Hill, ON PIN: 03139-0047;
3. 197 Major MacKenzie Drive East, Richmond Hill, ON PIN: 03139-0049;
4. 209 Major MacKenzie Drive East, Richmond Hill, ON PIN: 03139-0051;
5. 191 Major MacKenzie Drive East, Richmond Hill, ON PIN: 03139-0048;
6. 203 Major MacKenzie Drive East, Richmond Hill, ON PIN: 03139-0050;
7. 215 Major MacKenzie Drive East, Richmond Hill, ON PIN: 03139-0052;
8. 4210 Lyons Creek Road, Niagara Falls, ON PIN: 64258-0110;
9. 4248 Lyons Creek Road, Niagara Falls, ON PIN: 64258-0713;
10. 2334 St. Paul Avenue, Niagara Falls, ON PIN: 64269-0559;
11. 355 Adelaide Street West, Toronto, ON PIN: 21412-0150;
12. 46 Charlotte Street, Toronto, ON PIN: 21412-0151;
13. Highland Road, Hamilton, ON PIN: 17376-0025;
14. Upper Centennial Parkway, Hamilton, ON PIN: 17376-0111;
15. 19 Beard Place St., Catharines, ON PIN: 46265-0022;
16. 7386 Islington Avenue, Vaughan, ON PIN: 03222-0909; and
17. 4951 Aurora Road, Stouffville, ON PIN: 03691-0193.