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## Update #19

June 28, 2023

**To: Investors in projects previously managed by the parties listed on Appendix “A”  
(the “Go-To Parties”)**

**Re: Go-To Parties**

We are writing in our capacity as receiver and manager (the “Receiver”) of the Go-To Parties’ current and previously-owned real property listed on Appendix “B” (each a “Real Property”) and other property, assets and undertaking related to the Real Property.

### **Court Approval of the Relief Sought in the Receiver’s Seventh Report**

Further to the 18<sup>th</sup> investor update dated June 7, 2023, the Ontario Superior Court of Justice (Commercial List) (the “Court”) issued orders (the “June 15<sup>th</sup> Orders”) approving the relief sought by the Receiver at the motion heard on June 15, 2023. The relief was summarized in the Receiver’s [Seventh Report to Court](#) (the “Seventh Report”) and is summarized again below:

- **Go-To Vaughan Islington Avenue LP and Go-To Vaughan Islington Inc. (together, “Go-To Vaughan”):** approving a sale of the real property located at 7386 Islington Avenue, Vaughan, Ontario (the “Property”) owned by Go-To Vaughan and directing the Receiver to make a distribution to Go-To Vaughan’s secured creditor.
  - The sale of the Property closed on June 27, 2023.
- **Go-To Niagara Falls Chippawa LP and Go-To Niagara Falls Chippawa Inc. (together, “Go-To Chippawa”):** directing Dickinson Wright LLP (“Dickinson Wright”) to serve, by no later than June 30, 2023, an application under Section 38 of the *Bankruptcy and Insolvency Act* (the “BIA”) in the bankruptcy proceedings of Capital Build Construction Management Corp. (“Capital Build”) if Dickinson Wright intends to contest the Receiver’s disallowance of the claim filed by Capital Build against Go-To Chippawa, failing which the Notice of Disallowance issued by the Receiver to Capital Build’s bankruptcy trustee dated October 31, 2022 shall be final and conclusive and the Receiver is authorized to make a distribution to Go-To Chippawa’s limited partners in the amount of the funds held back to address Capital Build’s claim against Go-To Chippawa;
  - **Update:** Following the date of the Seventh Report, Dickinson Wright confirmed that it would serve its Section 38 application by June 30, 2023. As of the date of this notice, the Receiver is not aware of Dickinson Wright having served its application.

- approving the Seventh Report and the actions and activities of the Receiver as described therein; and
- approving the fees and disbursements of the Receiver for the period October 1, 2022 to April 30, 2023 and of its counsel for the period November 1, 2022 to April 30, 2023.

Copies of the June 15<sup>th</sup> Orders and other court materials filed in these proceedings can be found on the [case website](#).

\* \* \*

Should you have any questions with respect to the above, please contact Jordan Wong (416-932-6025 or [jwong@ksvadvisory.com](mailto:jwong@ksvadvisory.com)).

Yours truly,

A handwritten signature in blue ink that reads "KSV Restructuring Inc." in a cursive, flowing script.

**KSV RESTRUCTURING INC.  
SOLELY IN ITS CAPACITY AS COURT-APPOINTED RECEIVER AND MANAGER OF  
GO-TO DEVELOPMENTS HOLDINGS INC. AND THE ENTITIES LISTED ON APPENDIX "A"  
AND NOT IN ITS PERSONAL CAPACITY**

## **Appendix “A”**

1. Go-To Developments Holdings Inc.;
2. Furtado Holdings Inc.;
3. Go-To Developments Acquisitions Inc.;
4. Go-To Glendale Avenue Inc.;
5. Go-To Glendale Avenue LP;
6. Go-To Major Mackenzie South Block Inc.;
7. Go-To Major Mackenzie South Block LP;
8. Go-To Major Mackenzie South Block II Inc.;
9. Go-To Major Mackenzie South Block II LP;
10. Go-To Niagara Falls Chippawa Inc.;
11. Go-To Niagara Falls Chippawa LP;
12. Go-To Niagara Falls Eagle Valley Inc.;
13. Go-To Niagara Falls Eagle Valley LP;
14. Go-To Spadina Adelaide Square Inc.;
15. Go-To Spadina Adelaide Square LP;
16. Go-To Stoney Creek Elfrida Inc.;
17. Go-To Stoney Creek Elfrida LP;
18. Go-To St. Catharines Beard Inc.;
19. Go-To St. Catharines Beard LP;
20. Go-To Vaughan Islington Avenue Inc.;
21. Go-To Vaughan Islington Avenue LP;
22. Aurora Road Limited Partnership; and
23. 2506039 Ontario Limited.

## **Appendix “B”**

1. 527 Glendale Avenue, St. Catharines, ON PIN: 46415-0949;
2. 185 Major MacKenzie Drive East, Richmond Hill, ON PIN: 03139-0047;
3. 197 Major MacKenzie Drive East, Richmond Hill, ON PIN: 03139-0049;
4. 209 Major MacKenzie Drive East, Richmond Hill, ON PIN: 03139-0051;
5. 191 Major MacKenzie Drive East, Richmond Hill, ON PIN: 03139-0048;
6. 203 Major MacKenzie Drive East, Richmond Hill, ON PIN: 03139-0050;
7. 215 Major MacKenzie Drive East, Richmond Hill, ON PIN: 03139-0052;
8. 4210 Lyons Creek Road, Niagara Falls, ON PIN: 64258-0110;
9. 4248 Lyons Creek Road, Niagara Falls, ON PIN: 64258-0713;
10. 2334 St. Paul Avenue, Niagara Falls, ON PIN: 64269-0559;
11. 355 Adelaide Street West, Toronto, ON PIN: 21412-0150;
12. 46 Charlotte Street, Toronto, ON PIN: 21412-0151;
13. Highland Road, Hamilton, ON PIN: 17376-0025;
14. Upper Centennial Parkway, Hamilton, ON PIN: 17376-0111;
15. 19 Beard Place St., Catharines, ON PIN: 46265-0022;
16. 7386 Islington Avenue, Vaughan, ON PIN: 03222-0909; and
17. 4951 Aurora Road, Stouffville, ON PIN: 03691-0193.