Court File No. CV-21-00673521-00CL

#### ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

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THE HONOURABLE MADAM	
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FRIDAY, THE 10TH

DAY OF NOVEMBER, 2023

BETWEEN:

JUSTICE STEELE

#### **ONTARIO SECURITIES COMMISSION**

Applicant

- and -

## GO-TO DEVELOPMENTS HOLDINGS INC., OSCAR FURTADO, FURTADO HOLDINGS INC., GO-TO DEVELOPMENTS ACQUISITIONS INC., GO-TO GLENDALE AVENUE INC., GO-TO GLENDALE AVENUE LP, GO-TO MAJOR MACKENZIE SOUTH BLOCK INC., GO-TO MAJOR MACKENZIE SOUTH BLOCK LP, GO-TO MAJOR MACKENZIE SOUTH BLOCK II INC., GO-TO MAJOR MACKENZIE SOUTH BLOCK II LP, GO-TO NIAGARA FALLS CHIPPAWA INC., GO-TO NIAGARA FALLS CHIPPAWA LP, GO-TO NIAGARA FALLS EAGLE VALLEY INC., GO-TO NIAGARA FALLS EAGLE VALLEY LP, GO-TO SPADINA ADELAIDE SQUARE INC., GO-TO SPADINA ADELAIDE SQUARE LP, GO-TO STONEY CREEK ELFRIDA INC., GO-TO STONEY CREEK ELFRIDA LP, GO-TO ST. CATHARINES BEARD INC., GO-TO ST. CATHARINES BEARD LP, GO-TO VAUGHAN ISLINGTON AVENUE INC., GO-TO VAUGHAN ISLINGTON AVENUE LP, AURORA ROAD LIMITED PARTNERSHIP and 2506039 ONTARIO LIMITED

Respondents

# APPLICATION UNDER Sections 126 and 129 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended

## **ORDER** (Stoney Creek Disallowance Matter)

THIS MOTION, made by KSV Restructuring Inc. ("KSV"), in its capacity as the Courtappointed receiver and manager in this proceeding (in such capacity, the "Receiver"), for an order upholding the Receiver's disallowance of the claim filed by Oscar Furtado ("Mr. Furtado") against Go-To Stoney Creek Elfrida LP and Go-To Stoney Creek Elfrida Inc. (jointly, "Go-To Stoney Creek"), was heard on October 31, 2023 at 330 University Avenue, Toronto, Ontario.

**ON READING** the facta of the Receiver and Mr. Furtado, and on hearing the submissions of counsel for the Receiver and such other counsel as were present, no one appearing for any other person on the Service List, as appears from the affidavit of service, filed,

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion of the Receiver is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

2. **THIS COURT ORDERS** that the Receiver's disallowance of the claim filed by Mr. Furtado against Go-To Stoney Creek in this receivership proceeding be and is hereby upheld, such that, for greater certainty, Mr. Furtado has no claim against Go-To Stoney Creek.

3. **THIS COURT ORDERS** that Mr. Furtado shall pay the Receiver's costs fixed in the amount of \$14,500 (including taxes and disbursements) forthwith.

4. **THIS COURT ORDERS** that the Receiver be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order.

5. **THIS COURT HEREBY REQUESTS** the aid and recognition of any other Canadian and foreign court, tribunal, regulatory or administrative body ("**Judicial Bodies**") to give effect to this Order and to assist the Receiver and its respective agents in carrying out the terms of this Order. All Judicial Bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Receiver in any foreign proceeding, or to assist the Receiver and its respective agents in carrying out the terms of this Order.

6. **THIS COURT ORDERS** that this Order is effective from today's date and is enforceable without the need for entry or filing.

### **ONTARIO SECURITIES COMMISSION**

- and - GO-TO DEVELOPMENTS HOLDINGS INC., et al.

Applicant

Respondents

CV-21-00673521-00CL

# ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

**Proceedings commenced at Toronto** 

#### ORDER

(Stoney Creek Disallowance Matter)

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