

Court File No. CV-21-00673521-00CL

ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

TUESDAY, THE 13TH

JUSTICE CONWAY

DAY OF SEPTEMBER, 2022

BETWEEN:

ONTARIO SECURITIES COMMISSION

Applicant

- and -

GO-TO DEVELOPMENTS HOLDINGS INC., OSCAR FURTADO, FURTADO HOLDINGS INC., GO-TO DEVELOPMENTS ACQUISITIONS INC., GO-TO GLENDALE AVENUE INC., GO-TO GLENDALE AVENUE LP, GO-TO MAJOR MACKENZIE SOUTH BLOCK INC., GO-TO MAJOR MACKENZIE SOUTH BLOCK LP, GO-TO MAJOR MACKENZIE SOUTH BLOCK II INC., GO-TO MAJOR MACKENZIE SOUTH BLOCK II LP, GO-TO NIAGARA FALLS CHIPPAWA INC., GO-TO NIAGARA FALLS CHIPPAWA LP, GO-TO NIAGARA FALLS EAGLE VALLEY INC., GO-TO NIAGARA FALLS EAGLE VALLEY LP, GO-TO SPADINA ADELAIDE SQUARE INC., GO-TO SPADINA ADELAIDE SQUARE LP, GO-TO STONEY CREEK ELFRIDA INC., GO-TO STONEY CREEK ELFRIDA LP, GO-TO ST. CATHARINES BEARD INC., GO-TO ST. CATHARINES BEARD LP, GO-TO VAUGHAN ISLINGTON AVENUE INC., GO-TO VAUGHAN ISLINGTON AVENUE LP, AURORA ROAD LIMITED PARTNERSHIP and 2506039 ONTARIO LIMITED

Respondents

APPLICATION UNDER Sections 126 and 129 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended

ORDER (Ancillary Relief)

THIS MOTION, made by KSV Restructuring Inc. ("KSV"), in its capacity as the Courtappointed receiver and manager (in such capacity, the "**Receiver**"), without security, of the real property listed on Schedule "A" hereto (the "**Real Property**") and all the other assets, undertakings and properties (together with the Real Property, the "**Property**") of each of the parties listed on Schedule "B" hereto (the "**Receivership Respondents**"), for an order, in substance, approving the fees and disbursements of the Receiver and its counsel to and including June 30, 2022, was heard this day via video-conference.

ON READING the Fifth Report of the Receiver dated August 11, 2022 (the "**Fifth Report**"), including, without limitation, the fee affidavits appended thereto in support of the fees and disbursements of the Receiver and its counsel (the "**Fee Affidavits**"), and on hearing the submissions of counsel for the Receiver and such other counsel as were present, no one appearing for any other person on the Service List, as appears from the affidavit of service of Eunice Baltkois sworn August 12, 2022,

1. **THIS COURT ORDERS** that the fees and disbursements of the Receiver and its counsel to and including June 30, 2022, as described in the Fifth Report and supported by the Fee Affidavits, be and are hereby approved.

2. **THIS COURT ORDERS** that the Receiver be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order.

3. **THIS COURT HEREBY REQUESTS** the aid and recognition of any other Canadian and foreign court, tribunal, regulatory or administrative body ("**Judicial Bodies**") to give effect to this Order and to assist the Receiver and its respective agents in carrying out the terms of this Order. All Judicial Bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Receiver in any foreign proceeding, or to assist the Receiver and its respective agents in carrying out the terms of this Order.

4. **THIS COURT ORDERS** that this Order is effective from today's date and is enforceable without the need for entry or filing.

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SCHEDULE "A" REAL PROPERTY

- 527 Glendale Avenue St. Catharines, ON PIN: 46415-0949
- 185 Major MacKenzie Drive East Richmond Hill, ON PIN: 03139-0047
- 197 Major MacKenzie Drive East Richmond Hill, ON PIN: 03139-0049
- 209 Major MacKenzie Drive East Richmond Hill, ON PIN: 03139-0051
- 191 Major MacKenzie Drive East Richmond Hill, ON PIN: 03139-0048
- 203 Major MacKenzie Drive East Richmond Hill, ON PIN: 03139-0050
- 215 Major MacKenzie Drive East Richmond Hill, ON PIN: 03139-0052
- 4210 Lyons Creek Road Niagara Falls, ON PIN: 64258-0110
- 4248 Lyons Creek Road Niagara Falls, ON PIN: 64258-0713

- 10. 2334 St. Paul Avenue Niagara Falls, ON PIN: 64269-0559
- 11. 355 Adelaide Street West Toronto, ON PIN: 21412-0150
- 12. 46 Charlotte Street

Toronto, ON

PIN: 21412-0151

- 13. Highland Road Hamilton, ON PIN: 17376-0025
- 14. Upper Centennial Parkway Hamilton, ON PIN: 17376-0111
- 15. 19 Beard Place
 St. Catharines, ON
 PIN: 46265-0022
- 16. 7386 Islington Avenue Vaughan, ON PIN: 03222-0909
- 17. 4951 Aurora Road Stouffville, ON PIN: 03691-0193

SCHEDULE "B" RECEIVERSHIP RESPONDENTS

- 1. GO-TO DEVELOPMENTS HOLDINGS INC.
- 2. FURTADO HOLDINGS INC.
- 3. GO-TO DEVELOPMENTS ACQUISITIONS INC.
- 4. GO-TO GLENDALE AVENUE INC.
- 5. GO-TO GLENDALE AVENUE LP
- 6. GO-TO MAJOR MACKENZIE SOUTH BLOCK INC.
- 7. GO-TO MAJOR MACKENZIE SOUTH BLOCK LP
- 8. GO-TO MAJOR MACKENZIE SOUTH BLOCK II INC.
- 9. GO-TO MAJOR MACKENZIE SOUTH BLOCK II LP
- 10. GO-TO NIAGARA FALLS CHIPPAWA INC.
- 11. GO-TO NIAGARA FALLS CHIPPAWA LP
- 12. GO-TO NIAGARA FALLS EAGLE VALLEY INC.
- 13. GO-TO NIAGARA FALLS EAGLE VALLEY LP
- 14. GO-TO SPADINA ADELAIDE SQUARE INC.
- 15. GO-TO SPADINA ADELAIDE SQUARE LP
- 16. GO-TO STONEY CREEK ELFRIDA INC.
- 17. GO-TO STONEY CREEK ELFRIDA LP
- 18. GO-TO ST. CATHARINES BEARD INC.
- 19. GO-TO ST. CATHARINES BEARD LP
- 20. GO-TO VAUGHAN ISLINGTON AVENUE INC.
- 21. GO-TO VAUGHAN ISLINGTON AVENUE LP
- 22. AURORA ROAD LIMITED PARTNERSHIP
- 23. 2506039 ONTARIO LIMITED

ONTARIO SECURITIES COMMISSION

Applicant

- and - GO-TO DEVELOPMENTS HOLDINGS INC., et al.

Respondents

CV-21-00673521-00CL

ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

Proceedings commenced at Toronto

ORDER

(Ancillary Relief)

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