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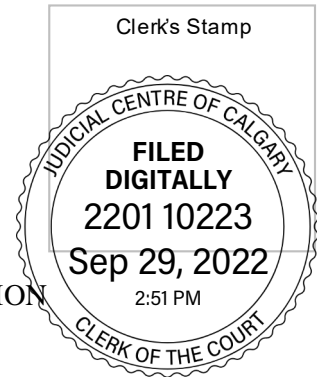
COURT FILE NUMBER 2201-10223

COURT COURT OF KING'S BENCH
OF ALBERTA

JUDICIAL CENTRE CALGARY

APPLICANT CORTLAND CREDIT LENDING CORPORATION

RESPONDENT 965591 ALBERTA LTD.



DOCUMENT **ORDER FOR APPROVAL OF RECEIVER'S FEES AND
DISBURSEMENTS, APPROVAL OF RECEIVER'S
ACTIVITIES, APPROVAL OF RESIDUAL CO. ASSIGNMENT
AND DISCHARGE OF RECEIVER**

ADDRESS FOR
SERVICE AND
CONTACT
INFORMATION
OF PARTY
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File No. 281224

DATE ON WHICH ORDER WAS PRONOUNCED: September 29, 2022

NAME OF JUDGE WHO MADE THIS ORDER: The Honourable Justice D.B. Nixon

LOCATION OF HEARING: Calgary, Alberta

UPON the application of KSV Restructuring Inc., in its capacity as the Court-appointed receiver (the “**Receiver**”) of all the current and future assets, undertakings, properties of 965591 Alberta Ltd. (the “**Debtor**”) for an Order for the approval of the Receiver's estimated fees and disbursements, approval of the Receiver's legal counsel's fees and disbursements, approval of the Receiver's activities and discharge of the Receiver; **AND UPON** having read the Pre-Appointment Report of the proposed Receiver dated September 2, 2022 and the Receiver's First Report dated September 22, 2022 (the “**First Report**”); **AND**

UPON HEARING the submissions of counsel for the Receiver and from counsel for any other interested parties in attendance; **AND UPON** being satisfied that it is appropriate to do so, **IT IS HEREBY ORDERED AND DECLARED THAT:**

SERVICE

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.

APPROVAL OF ACCOUNTS

2. The estimated fees and disbursements of the Receiver and its legal counsel from September 1, 2022 to the completion of these receivership proceedings, as set out in the First Report, are hereby approved without the necessity of a formal passing or assessment of accounts.

APPROVAL OF RECEIVER'S ACTIONS

3. The Receiver's activities as set out in the First Report are hereby ratified and approved.

DISCHARGE OF RECEIVER

4. On the evidence before the Court, the Receiver has satisfied its obligations under and pursuant to the terms of the Orders granted in the within proceedings up to and including the date hereof, and the Receiver shall not be liable for any act or omission on its part including, without limitation, any act or omission pertaining to the discharge of its duties in the within proceedings, save and except for any liability arising out of any in fraud, gross negligence or willful misconduct on the part of the Receiver, or with leave of the Court. Subject to the foregoing any claims against the Receiver in connection with the performance of its duties are hereby stayed, extinguished and forever barred.
5. No action or other proceedings shall be commenced against the Receiver in any way arising from or related to its capacity or conduct as Receiver, except with prior leave of this Court on notice to the Receiver, and upon such terms as this Court may direct.
6. The Receiver is hereby discharged as Receiver of the assets, undertaking and property of the Debtor, provided that notwithstanding its discharge herein: (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein; and (b) the Receiver shall continue to have the benefit of the

provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of KSV Restructuring Inc. in its capacity as Receiver.

RESIDUAL CO. BANKRUPTCY

7. Residual Co. (as defined in the First Report) may make a voluntary assignment for the general benefit of its creditors to complete the administration of its estate.

GENERAL

8. This Order must be served only upon those interested parties attending or represented at the within application and service may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.
9. Service of this Order on any party not attending this application is hereby dispensed with.



Justice of the Court of King's Bench of Alberta