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| COURT FILE NUMBER | 2301-13913 |
| COURT | COURT OF KING'S BENCH OF ALBERTA |
| JUDICIAL CENTRE | CALGARY |
| APPLICANT | SEQUENT AI LTD. |
| RESPONDENTS | GENESIS INTEGRATION INC. |
| DOCUMENT | AFFIDAVIT OF TRUTH OF STATEMENTS |
| ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT | BLAKE, CASSELS & GRAYDON LLP 3500, 855 – 2nd Street S.W. Calgary, Alberta T2P 4J8 |

Attention: Linc Rogers /
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416-863-2586
Facsimile: 403-260-9700
Email: linc.rogers@blakes.com /
kevin.wu@blakes.com

AFFIDAVIT OF KYLE LANZINGER

Sworn October 11, 2024

I, Kyle Lanzinger, of the City of Toronto, in the Province of Ontario, MAKE OATH AND SAY THAT:

Introduction

1. I am the President of the applicant, Sequent AI Ltd. ("**Applicant**"), and as such have knowledge of the matters contained in this affidavit ("**Affidavit**"), including the facts alleged in the application (the "**Application**") for a bankruptcy order over Genesis Integration Inc. ("**Genesis**"). Where the facts described in this Affidavit are not based on my direct knowledge, but are based upon information and belief from other sources, I have specified the source of that information and believe it to be true.

2. I am duly authorized to make this Affidavit on behalf of and with full authority of the Applicant.

3. The background to this matter and a description of the parties can be found in my Supplemental Affidavit sworn on October 11, 2024 (the "**Supplemental Affidavit**") and filed in this Application.

Bankruptcy

4. Genesis is justly and truly indebted to the Applicant in the approximate sum of \$8.2 million as of October 2023, plus interest and costs which continue to accrue.

5. KSV Restructuring Inc. was appointed as the receiver and manager (the "**Receiver**") of the property, assets and undertaking of Genesis on October 24, 2023 (Action No: 2301-13913).

6. The Applicant's estimated value of security as against Genesis is approximately \$157,000, which is the approximate balance that the Receiver expects to be available for the Applicant based on paragraph 4.0.3 of the Second Report of the Receiver dated August 6, 2024, attached as Exhibit "B" to the Supplemental Affidavit.


7. Genesis has, within the six months preceding the filing of the Application, committed an act of bankruptcy, namely:

- (a) Genesis has ceased to meet its liabilities generally as they become due, including without limitation, payment to the Applicant of the indebtedness owing by Genesis to the Applicant.

8. KSV Restructuring Inc. consents to act as trustee of the estate of Genesis. Attached hereto and marked as **Exhibit "A"** is a copy of the executed Consent to Act as Trustee.

9. I swear this affidavit in support of this Application for, among other things, an Order adjudging Genesis bankrupt and appointing KSV Restructuring Inc. as trustee of the property of the bankrupt, and for no other purpose.

THIS AFFIDAVIT OF KYLE LANZINGER
SWORN BEFORE ME at the City of Toronto,
 in the Province of Ontario, this 11th day of
 October, 2024.




 A COMMISSIONER FOR TAKING
 AFFIDAVITS AND NOTARY PUBLIC
 in and for the Province of Ontario



 KYLE LANZINGER

Xin Yuan Wu LSO #87772N

This is **Exhibit "A"** referred to in the Affidavit of
Kyle Lanzinger affirmed before me on this
11th day of October, 2024.



A COMMISSIONER FOR TAKING
AFFIDAVITS AND NOTARY PUBLIC
in and for the Province of Ontario

Xin Yuan Wu LSO #87772W

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| DOCUMENT: | <u>CONSENT TO ACT AS TRUSTEE IN BANKRUPTCY</u> |
| ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT | BLAKE, CASSELS & GRAYDON LLP 3500, 855 – 2nd Street S.W. Calgary, Alberta T2P 4J8 Phone: 416-863-4168 / 416-863-2586 Fax: 403-260-9700 Attention: Linc Rogers / Kevin (Xin Yuan) Wu Telephone: 416-863-4168 / 416-863-2586 Facsimile: 403-260-9700 Email: linc.rogers@blakes.com / kevin.wu@blakes.com |

CONSENT TO ACT AS TRUSTEE IN BANKRUPTCY

TAKE NOTICE THAT KSV Restructuring Inc., being a Trustee duly licensed under the provisions of the *Bankruptcy and Insolvency Act*, RSC 1985, c B-3, hereby consents to act as Trustee in Bankruptcy of Genesis Integration Inc.

DATED at Toronto, Ontario and effective this 9th day of October, 2024.

KSV RESTRUCTURING INC.


Per: _____
David Sieradzki, Managing Director