

ENDORSEMENT

Court File No. CV-17-11832-00CL

In the Matter of the Receivership of Generx (Byward Hall) Inc.

October 11, 2017

A late offer has be received for +/-33% more than the existing offer. Whether that presents a problem with the efficacy of the sale process might be in issue. Generally, late offers are not warmly welcomed for important systemic reasons that underline our whole *Soundair* out-of-court approach. But, here there is no prejudice to a 48 hour adjournment to allow the parties to understand better what is potentially on the table. The Receiver is directed to take steps to clarify the terms and attractiveness of the new offer as if it had been received on time and to report those results to the parties and to the Court without changing its recommendation.

The existing “successful” bidder should understand that this is due diligence only and does not reflect any move away from *Soundair*. If an interested party wants to argue for the new offer on Friday, I will hear them and those who support the existing Receiver’s recommendation then.

Adjourned to 9:30 on Oct 13, 2017 before me.

“Myers J.”