

IN THE MATTER OF THE RECEIVERSHIP OF GENERX (BYWARD HALL) INC.

Oct. 11, 2017

AND IN THE MATTER OF AN APPLICATION PURSUANT TO SUBSECTION 243(1) OF THE BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c. B-3, AS AMENDED, AND SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. 1996, c. c. 43, AS AMENDED

Court File No. CV-17-11832-00CL

Oct 11/17

A late offer has been received for 33% more than the existing offer. Whether that reflects a problem with the efficiency of the sales process might be in issue. Generally late offers are not warmly welcomed for important systemic reasons that underline our whole Securities out-of-court approach. But here there is no prejudice to a late offer as there is no prejudice to a late offer to allow the parties to understand better what is potentially on the table. The Receiver is directed to take steps to clarify the terms and attractiveness of the new offer as if it had been received on time and to report those results to the parties and to the Court without changing its remuneration.

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

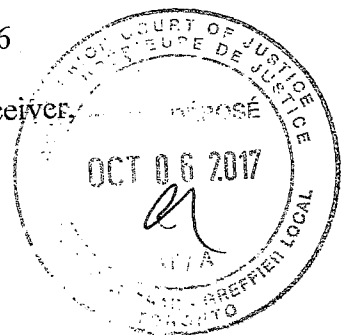
Proceeding commenced at Toronto

MOTION RECORD
(Returnable October 11, 2017)

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The existing "successful" bidder should understand
 that this is due diligence only and does
 not reflect any move away from Sundown.
 If an interested party wishes to argue
 for the new offer on Friday, I will hear
 them out. Those who support the existing
 Recomer's recommendation then.
 Refound to 9:30 on Oct
 13, 2017, before me.

M. J.