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February 12, 2019

**DELIVERED BY EMAIL AND MAIL**

To: Danforth Buyers

Dear Sir/Madam,

**Re: 250 Danforth Development Inc. (the "Company")**

Pursuant to an order made by the Ontario Superior Court of Justice (Commercial List) (the "Court") dated November 30, 2018, the Company was granted protection under the *Companies' Creditors Arrangement Act* and KSV Kofman Inc. was appointed monitor (the "Monitor").

You are receiving this letter because you entered into an agreement to purchase a unit from the Company at its Danforth project (the "Agreement"). In connection with the Agreement, the Monitor understands that you paid a deposit which is held by Miller Thomson LLP.

Please be advised that the Company's Danforth property is being marketed for sale by TD Cornerstone Commercial Realty Inc. in accordance with a Court-approved sale process ("Sale Process"). The Sale Process launched on February 6, 2019 and offers are to be submitted on March 27, 2019.

At the conclusion of the Sale Process, the Monitor will advise on the status of your Agreement and, if required, the process that will be carried out for the return of your deposit.

Copies of all Court materials issued in these proceedings are available on the Monitor's website at <https://www.ksvadvisory.com/insolvency-cases/case/forme-development-group-inc.>

Yours very truly,

**KSV KOFMAN INC.  
IN ITS CAPACITY AS COURT APPOINTED MONITOR OF  
250 DANFORTH DEVELOPMENT INC.  
AND NOT IN ITS PERSONAL CAPACITY**