



**ksv advisory inc.**  
150 King Street West, Suite 2308  
Toronto, Ontario, M5H 1J9  
T +1 416 932 6262  
F +1 416 932 6266

ksvadvisory.com

---

May 24, 2019

**DELIVERED BY EMAIL**

To: Danforth Purchasers

Dear Sir/Madam,

**Re: Agreement of Purchase and Sale (“Agreement”) to Purchase a Residence from 250 Danforth Development Inc. (the “Company”)**

Pursuant to an order made by the Ontario Superior Court of Justice (Commercial List) (the “Court”) dated November 30, 2018, the Company was granted protection under the *Companies’ Creditors Arrangement Act* and KSV Kofman Inc. was appointed monitor (the “Monitor”).

We are writing further to our letters to you dated February 12, 2019 and May 21, 2019 in respect of your Agreement, which required payment of a deposit. The deposit is being held at the Company’s law firm, Miller Thomson LLP (“Miller Thomson”).

On May 24, 2019, the Court issued an order terminating each Agreement. Before the deposits can be returned to the purchasers, a deposit return protocol is to be finalized among Miller Thomson, Tarion Warranty Corporation (“Tarion”), Trisura Guarantee Insurance Company and the Monitor. The Monitor is hopeful that the protocol will be in place forthwith. The Monitor will provide a further update once the protocol is finalized.

A copy of all Court materials filed in these proceedings is available on the Monitor’s website at <https://www.ksvadvisory.com/insolvency-cases/case/forme-development-group-inc.>

Yours very truly,

**KSV KOFMAN INC.  
IN ITS CAPACITY AS COURT APPOINTED MONITOR OF  
250 DANFORTH DEVELOPMENT INC.  
AND NOT IN ITS PERSONAL CAPACITY**