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December 6, 2018

TO: ALL KNOWN CREDITORS

Re: Forme Development Group Inc. and those other parties listed on Schedule “A” (collectively, the “Companies”)

Take notice that on November 30, 2018, the Ontario Superior Court of Justice (Commercial List) (“Court”) made an Order (“Initial Order”) granting the Companies protection pursuant to the *Companies’ Creditors Arrangement Act* (“CCAA”). Pursuant to the Initial Order, KSV Kofman Inc. was appointed as monitor (“Monitor”).

You are receiving this notice because you are listed as a creditor of the Companies.

Please note that:

- *a primary purpose of the Companies’ CCAA proceedings is to create a stabilized environment to conduct a Court-supervised sale process for the Companies’ real property;*
- *pursuant to the Initial Order, there is a stay of proceedings until December 28, 2018, which may be extended by the Court from time-to-time;*
- *pursuant to the Initial Order, all persons having oral or written agreements with the Companies, or statutory or regulatory obligations for the supply of goods and/or services, are restrained until further Order of the Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Companies, provided that the normal prices or charges for all such goods or services received after the date of the Initial Order are paid by the Companies in accordance with normal payment practices of the Companies or such other practices as may be agreed upon by the supplier or service provider, the Companies and the Monitor, or as may be ordered by the Court; and*
- *all parties are prohibited from commencing or continuing legal action against the Companies and all rights and remedies of any party against or in respect of the Companies or their assets are stayed and suspended except with the written consent of the Monitor, or with leave of the Court.*

To date, no claims procedure has been approved by the Court and creditors are therefore not required to file a proof of claim at this time.

A copy of the Initial Order and copies of materials filed in the restructuring proceedings are available on the Monitor’s website at: <http://ksvadvisory.com/insolvency-cases/forme-development-group-inc>. Should you wish to receive a copy of the Initial Order by mail, please contact Raj Kashyap of the Monitor’s office at: 416-932-6012 or rkashyap@ksvadvisory.com.

Yours very truly,

KSV KOFMAN INC.
IN ITS CAPACITY AS COURT-APPOINTED CCAA MONITOR OF THE COMPANIES
AND NOT IN ITS PERSONAL CAPACITY

Schedule "A"

List of Applicants

3310 Kingston Development Inc.
1296 Kennedy Development Inc.
1326 Wilson Development Inc.
376 Derry Development Inc.
5507 River Development Inc.
4439 John Development Inc.
9500 Dufferin Development Inc.
2358825 Ontario Ltd.
250 Danforth Development Inc.
159 Carrville Development Inc.
169 Carrville Development Inc.
189 Carrville Development Inc.
27 Anglin Development Inc.
29 Anglin Development Inc.