

COUNSEL SLIP

COURT FILE

NO.: CV-18-00608313-00CL

DATE: Tuesday October 22/19

NO. ON LIST (8)

TITLE OF
PROCEEDING

Forme Development Group Inc. et al v Windsor Family Credit
union et al.

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- PLAINTIFF(S)
 APPLICANT(S)
 PETITIONER(S)

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October 22/19

This Motion is granted
on the terms of the
attached Stay Extension
Order and Claim
Procedure Order.

Haing J

The balance of my
endorsement is
attached

Haing J

Endorsement

The Claims Procedure Order sought by the Monitor is approved without opposition of any parties before me today, including Mr. Wang. Mr. Wang has indicated to the Court that he does not oppose on the basis of the assurances from the Monitor that, aside from the administration of the claims process, the Monitor's participation in the substantive disputes related to the Wang Claims will be limited to circumstances where its participation is necessary or appropriate in the sole opinion of the Monitor, acting reasonably, to protect the integrity of the process or to protect the rights of other creditors that are not party to the disputed claim.

These assurances are subject to Mr. Wang: (i) complying with his obligations under the Claim Procedure Order; (ii) not asserting non-meritorious defences (in the opinion of the Monitor acting reasonably); (iii) not preferring certain stakeholders over others; and (iv) respecting the timelines in the Claims Procedure Order. If, in the Monitor's reasonable opinion, Mr. Wang is acting contrary to the terms or spirit of the Claims Procedure Order, is asserting non-meritorious defences, is preferring certain stakeholders over other or is failing to respect the timelines in the Claims Procedure Order, the Monitor intends to play an active role in the Claims Process as it relates to Wang Claims to the extent it considers necessary.

In the event that there is a concern that the Monitor's participation is not necessary or appropriate, those issues can be raised with the Court or Claims Officer. This Endorsement also does not preclude the Claims Officer or the Court from seeking the views of the Monitor if in their opinion, such views would facilitate the process.

Hailey J.

October 22, 2019