

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

BETWEEN:

**BRIDGING FINANCE INC., as Agent for
2665405 ONTARIO INC.**

Applicant

-and-

1033803 ONTARIO INC. and 1087507 ONTARIO LIMITED

Respondents

**MOTION RECORD
OF ALUMA SYSTEMS INC.**

December 12, 2018

GOLDMAN SLOAN NASH & HABER LLP
Barristers & Solicitors
480 University Avenue, Suite 1600
Toronto, ON M5G 1V2

Catherine Willson (LSUC #30163)
Tel: 416 597-6488
Fax: 416 597-3370
Email: willson@gsnh.com

Christine Kellowan (LSUC #62235G)
Tel: 416 597-7877
Fax: 416 597-3370
Email: kellowan@gsnh.com

Lawyers for Aluma Systems Inc.

TO: SERVICE LIST

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

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**BRIDGING FINANCE INC., as Agent for
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-and-

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Respondents

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OF ALUMA SYSTEMS INC.**

I N D E X

Tab

1. Affidavit of Tyrone L. Hodgins, sworn December 12, 2018

Exhibit "A" – Letter from Catherine Willson to Noah Goldstein, dated November 23, 2018, with enclosures

Exhibit "B" – Letter from Catherine Willson to Noah Goldstein, dated November 28, 2018 with enclosure.

Exhibit "C" – Email from Catherine Willson to Noah Goldstein, dated November 29, 2018, sent at 4:25 p.m. with enclosure.

Exhibit "D" – Email from Catherine Willson to Noah Goldstein, dated November 29, 2018, sent at 4:56 p.m.

Exhibit "E" – Email from Christine Kellowan to Noah Goldstein, dated November 29, 2018, sent at 5:09 p.m.

Exhibit "F" – Email from Noah Goldstein to Catherine Willson, dated December 6, 2018

Exhibit "G" – Email from Catherine Willson to Noah Goldstein, dated December 11, 2018

Exhibit "H" – Email from Catherine Willson to Scott Bomhof, dated December 12, 2018

Exhibit "I" – Email from Catherine Willson to Ryan Gelbart, dated December 12, 2018

Tab 1

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

BETWEEN:

**BRIDGING FINANCE INC., as Agent for
2665405 ONTARIO INC.**

Applicant

-and-

1033803 ONTARIO INC. and 1087507 ONTARIO LIMITED

Respondents

AFFIDAVIT OF TYRONNE L. HODGINS

I, TYRONNE L. HODGINS, legal assistant, of the City of Mississauga, Regional Municipality of Peel, in the Province of Ontario, MAKE OATH AND SAY AS FOLLOWS:

1. I am a legal assistant with the law firm of Goldman Sloan Nash & Haber LLP ("GSNH"), counsel for Aluma Systems Inc., and as such, I have knowledge, information and belief in the matters to which deposition is hereinafter made.
2. Attached hereto and marked as Exhibit "A" is a true copy of Catherine Willson's letter to Noah Goldstein, KSV Advisory Inc., dated November 23, 2018, along with its enclosure being a letter, dated October 18, 2018, from Catherine Willson to Bondfield Construction Company Limited.

Exhibit "A" – Letter from Catherine Willson to Noah Goldstein, dated November 23, 2018, with enclosures

3. Attached hereto and marked as Exhibit "B" is a true copy of Catherine Willson's letter to Noah Goldstein, KSV Advisory Inc., dated November 28, 2018, along with enclosure being a copy of the customer owned agreement between Bondfield Construction Company Limited and Aluma Systems Inc.

Exhibit "B" – Letter from Catherine Willson to Noah Goldstein, dated November 28, 2018 with enclosure.

4. Attached hereto and marked as Exhibit "C" is a true copy of Catherine Willson's email to Noah Goldstein, KSV Advisory Inc., dated November 29, 2018, sent at 4:25 p.m. along with its attachment being a Summary of Outstanding Invoices.

Exhibit "C" – Email from Catherine Willson to Noah Goldstein, dated November 29, 2018, sent at 4:25 p.m. with enclosure.

5. Attached hereto and marked as Exhibit "D" is a true copy of Catherine Willson's email to Noah Goldstein, KSV Advisory Inc., dated November 29, 2018, sent at 4:56 p.m. regarding the issue of credits to be applied against the total amounts payable by Bondfield on all projects.

Exhibit "D" – Email from Catherine Willson to Noah Goldstein, dated November 29, 2018, sent at 4:56 p.m.

6. Attached hereto and marked as Exhibit "E" is a true copy of Christine Kellowan's email to Noah Goldstein, KSV Advisory Inc., dated November 29, 2018, sent at 5:09 p.m. confirming that the credit figures do not include HST.

Exhibit "E" – Email from Christine Kellowan to Noah Goldstein, dated November 29, 2018, sent at 5:09 p.m.

7. Attached hereto and marked as Exhibit "F" is a true copy of Noah Goldstein's email to Catherine Willson, dated December 6, 2018, advising that the Receiver will pay for all services performed by Aluma Systems from the date of the receivership as long as those services have been approved by a representative of the Receiver.

Exhibit "F" – Email from Noah Goldstein to Catherine Willson, dated December 6, 2018

8. Attached hereto and marked as Exhibit "G" is a true copy of Catherine Willson's email to Noah Goldstein, KSV Advisory Inc., dated December 11, 2018, regarding her review of the Receiver's motion record.

Exhibit "G" – Email from Catherine Willson to Noah Goldstein, dated December 11, 2018

9. Attached hereto and marked as Exhibit "H" is a true copy of Catherine Willson's email to Scott Bomhof, Torys, and Noah Goldstein, KSV Advisory Inc., dated December 12, 2018.

Exhibit "H" – Email from Catherine Willson to Scott Bomhof, dated December 12, 2018

10. Attached hereto and marked as Exhibit "I" is a true copy of Catherine Willson's email to Scott Bomhof, Torys, and Noah Goldstein, KSV Advisory Inc., dated December 12, 2018.

Exhibit "H" – Email from Catherine Willson to Scott Bomhof, dated December 12, 2018

11. Attached hereto and marked as Exhibit "I" is a true copy of Catherine Willson's email to Ryan Gelbart, Minden Gross, dated December 12, 2018.

Exhibit "I" – Email from Catherine Willson to Ryan Gelbart, dated December 12, 2018

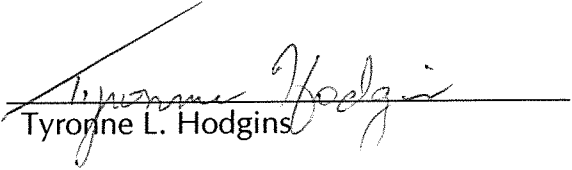
12. This affidavit is made in support of the position of Aluma Systems Inc. and for no other or improper purpose.

SWORN BEFORE ME at
the City of Toronto, in the
Province of Ontario
this 12th day of December, 2018



A Commissioner for taking Affidavits, etc.

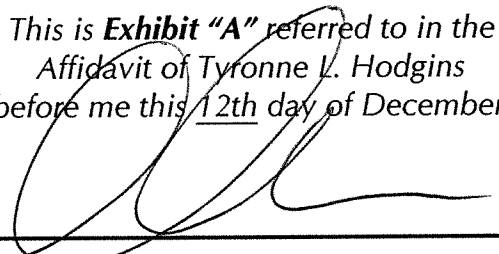
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Tyrone L. Hodgins

Tab A

This is **Exhibit "A"** referred to in the
Affidavit of Tyronne L. Hodgins
sworn before me this 12th day of December , 2018



A Commissioner for taking oaths, etc.



dedicated to your success

5
CATHERINE WILLSON
Direct Dial: 416-597-6488
Email: willson@gsnh.com
Our File No.: 008100.0027

Assistant: Tyronne L. Hodgins
Tel: 416 597-9922 ext. 142
Email: hodgins@gsnh.com

November 23, 2018

DELIVERED BY EMAIL TO: ngoldstein@ksvadvisory.com

Mr. Noah Goldstein
KSV Advisory Inc.
150 King Street West, Suite 2308
Toronto, ON M5H 1J9

Dear Mr. Goldstein:

RE: Court-ordered Receivership of 1033803 Ontario Inc. (operating as Forma-Con Construction and Forma Finishing) ("Forma Con") and certain assets of Bondfield Construction Company Ltd. ("Bondfield")


We are solicitors for Aluma Systems Inc. ("Aluma"). Further to your letter, dated November 22, 2018, please be advised that the scaffolding and other equipment (the "Equipment") in the Bondfield Customer Owned Program at Aluma is subject to a Claim for Lien for storage and repair on behalf of Aluma. Attached is notification to Bondfield of the PPSA registration relating to same.

In addition, Aluma has further rights, title, and interest in the Equipment pursuant to its Customer Owned Agreement with Bondfield. We attach a list of the Equipment in the Bondfield Customer Owned Program as of September 6, 2018. Please review this list against the product included in Schedule "A" of the Court Order, dated November 19, 2018, and confirm that the attached equipment will not be sold, transferred, or otherwise conveyed by Bondfield or KSV, acting on behalf of the companies in receivership, without the written consent of Aluma or a court order made on notice to Aluma.

Yours sincerely,

GOLDMAN SLOAN NASH & HABER LLP

Per:


Catherine Willson

CW:ty

Encl.

cc: Aluma Systems Inc.



dedicated to your success

6
CATHERINE WILLSON
Direct Dial: 416-597-6488
Email: willson@gsnh.com
Our File No.: 008100.0027

Assistant: Tyrone L. Hodgins
Tel: 416 597-9922 ext. 142
Email: hodgins@gsnh.com

October 18, 2018

**DELIVERED BY REGULAR MAIL
& BY EMAIL TO: saquino@bondfield.com and jaquino@bondfield.com**

Mr. Steve Aquino
Mr. John Aquino
Bondfield Construction Company Limited
407 Basaltic Road
Concord, ON L4K 4W8

Dear Sirs:

**RE: Aluma Systems Inc. and Bondfield Construction Company Ltd.
Customer-owned equipment**

Enclosed please find a copy of the Verification Statement with respect to the PPSA security registered for the customer-owned equipment of Bondfield Construction Company Ltd.

Should you have any questions or wish to discuss this further, please do not hesitate to contact me.

Yours truly,

GOLDMAN SLOAN NASH & HABER LLP

Per:

Catherine Willson

CEW/ty

Encl.

cc: Aluma Systems Inc.

7

Account No. (if applicable) / N° de compte (si pertinent) : Registration Account Code/Code du compte d'enregistrement :

Financing Change Statement/Change Statement
État de modification du financement/État de modification

2018/10/01 274 03837
1590A20181001T

Registration No. (for office use only) / N° d'enregistrement (usage interne)
YYYY/AAA MM/RR DD/LL : Type/Type Branch/Bureau : Sequence/Séquence



Ministry of Consumer and Business Services / Ministère des Services aux Consommateurs et aux Entreprises

Form Formule 3C

105330399

Registered Lender (office use only) / Enregistreur sur permis de (usage interne) : RSLA
Reference File Number / N° de dossier de référence : 744310854
Reference (B/L or Debit) / Référence (B ou Débit) :
Date of Maturity / Date d'échéance :
Business Name (if recorded) / Nom de l'entreprise : BONDFIELD CONSTRUCTION COMPANY LIMITED
Ontario Corporation No. / N° matricule de la personne morale en Ontario :
Address / Adresse :
City, St/No. / Ville :
Post / Prov. / Postal Code / Code postal :

GOLDMAN SLOAN NASH & HABER LLP - MORAZOVA/MMC
480 UNIVERSITY AVE, SUITE 1600
TORONTO ON M5G 1V2

Authorized Signature / Signature autorisée
Name and Signature of Secured Party/Lien Claimant OR Name of Secured Party/Lien Claimant AND Name and Signature of Agent of Secured Party/Lien Claimant / Nom et signature du créancier garanti/lien principal OU Nom et signature de l'agent du créancier garanti/lien principal

This form must not be reproduced for registration purposes. / Cette formule ne doit pas être reproduite sur fin d'enregistrement.
(Cut along dotted line / Déterminez à la ligne pointillée)

This is not a Certificate issued under the PPSA. It is provided as a courtesy to assist you. / Le présent n'est pas un certificat émis en vertu de PPSA. Il est émis à titre gracieux pour vous aider.

Verification Statement/État de vérification

Page / Page	Line / Ligne	The expiry date calculated by the system may exceed the date on which the registration ceases to be effective / La date d'expiration établie en vertu du système peut être postérieure à la date à laquelle l'enregistrement cesse d'être en vigueur	Page / Page	OF / DE	Total Pages / Nombre de pages	Copy Date / Date d'impression
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1C	1 00	744310854				
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1C	1 04	407 BASALTIC ROAD				
1C	1 04	CONCORD ON L4K 4W8				
1C	1 08	ALUMA SYSTEMS INC.				
1C	1 09	2 MANCHESTER COURT				
1C	1 09	BOLTON ON L7E 2J3				
1C	1 10	CONS GOODS/BIENS CONS: INVTRY/STOCK: EQUIP/MATER:				
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1C	1 13	CONCRETE FORMING AND SHORING AND RELATED EQUIPMENT.				
1C	1 16	GOLDMAN SLOAN NASH & HABER LLP - MORAZOVA/MMC				
1C	1 17	480 UNIVERSITY AVE, SUITE 1600				
1C	1 17	TORONTO ON M5G 1V2				
*** VERIFY IMMEDIATELY UPON RECEIPT / VERIFIEZ IMMEDIATEMENT VOTRE AVIS ***						

BONDFIELD CUSTOMER OWNED
Material List at Current List Price
Sep 6 2018

48

txtDmatNumber	txtDmatDescription	Quantity	MatListPrice	txtTotalList
SR10493	ALUMA ALUPROP TOP PLATE ADAPTER	260	\$ 35.00	\$ 9,100.00
SR11	BEAM ALUMA 18FT (5.49M)	2781	\$ 288.00	\$ 800,928.00
SR119	SOCKET POST ALUMINUM	200	\$ 25.00	\$ 5,000.00
SR12	BEAM ALUMA 16ft (4.88M)	3279	\$ 256.00	\$ 839,424.00
SR122	STRONGBACK CHANNEL 55K 2.59M 8FT6	120	\$ 270.00	\$ 32,400.00
SR123	STRONGBACK CHANNEL 55K 3.81M 12FT6	430	\$ 295.00	\$ 126,850.00
SR124	STRONGBACK CHANNEL 55K 4.88M 16FT	18	\$ 380.00	\$ 6,840.00
SR127	CHANNEL SPLICE STEEL	300	\$ 50.00	\$ 15,000.00
SR128	BAR STRONGBACK SPLICE	300	\$ 15.00	\$ 4,500.00
SR130	PLATE TIE (UK)	1600	\$ 25.00	\$ 40,000.00
SR131	BRACKET BOLTED CATWALK	200	\$ 160.00	\$ 32,000.00
SR136	SHOE STRONGBACK	200	\$ 10.00	\$ 2,000.00
SR14	BEAM ALUMA 14FT (4.27M)	4516	\$ 224.00	\$ 1,011,584.00
SR144	LUG WALL LIFTING ASSEMBLY	200	\$ 300.00	\$ 60,000.00
SR15	BEAM ALUMA 10FT 6IN (3.2M)	2035	\$ 168.00	\$ 341,880.00
SR16	BEAM ALUMA 12FT (3.66M)	3195	\$ 192.00	\$ 613,440.00
SR163	CHANNEL STRONGBACK 55K 9.83FT(3M)	400	\$ 184.00	\$ 73,600.00
SR17	BEAM ALUMA 21FT (6.40M)	3106	\$ 336.00	\$ 1,043,616.00
SR1861094	ORMA WALKWAY BRACKET	31	\$ 166.00	\$ 5,146.00
SR1870029	BEAM CC 2.32	1400	\$ 242.00	\$ 338,800.00
SR1870031	BEAM CC 1.57	660	\$ 177.00	\$ 116,820.00
SR1870040	TRANSVERSAL CC TE 0.75	200	\$ 19.00	\$ 3,800.00
SR1870045	TRANSVERSAL CC TR 1.5	712	\$ 94.00	\$ 66,928.00
SR1870050	TRANSVERSAL CC TR 0.75	220	\$ 63.00	\$ 13,860.00
SR1870080	HEAD CC FD	84	\$ 18.00	\$ 1,512.00
SR1870090	PANEL CC 1.5x0.75	3150	\$ 237.00	\$ 746,550.00
SR1870096	PANEL CC 0.75x0.75	186	\$ 149.00	\$ 27,714.00
SR1870105	BEAM CC W 1.5	272	\$ 114.00	\$ 31,008.00
SR1870150	BEAM CC W 0.75	136	\$ 69.00	\$ 9,384.00
SR1870165	PANEL CC 1.5x0.375	134	\$ 162.00	\$ 21,708.00
SR1870400	TRANSVERSAL CC TE 1.5 ALU	1521	\$ 61.00	\$ 92,781.00
SR1870405	TRANSVERSAL CC TE .75 ALUM	78	\$ 88.00	\$ 6,864.00
SR1870440	DROPHEAD SH	1446	\$ 121.00	\$ 174,966.00
SR1870464	EDGE BEAM 2.32	100	\$ 163.00	\$ 16,300.00
SR1870465	EDGE BEAM 1.57	50	\$ 118.00	\$ 5,900.00
SR1870500	UNIVERSAL HEAD CC (NEW STYLE)	120	\$ 133.00	\$ 15,960.00
SR1870516	SH-PLY HEAD	937	\$ 98.00	\$ 91,826.00
SR1900002	PANEL 2,7x2,4(6,48m2)	10	\$ 2,587.00	\$ 25,870.00
SR1900005	PANEL 2,7x1,2(3,24m2)	10	\$ 1,345.00	\$ 13,450.00
SR1900008	PANEL 2,7x0,9(2,43m2)	10	\$ 1,149.00	\$ 11,490.00
SR1900011	PANEL 2,7x0,6(1,62m2)	5	\$ 1,005.00	\$ 5,025.00
SR1900020	PANEL 2,7x0,45(1,21m2)	5	\$ 853.00	\$ 4,265.00
SR1900029	PANEL 2,7x0,3(0,81m2)	5	\$ 777.00	\$ 3,885.00
SR1900032	PANEL 1,2x1,2(1,44m2)	16	\$ 950.00	\$ 15,200.00
SR1900035	PANEL 1,2x0,9(1,08m2)	10	\$ 814.00	\$ 8,140.00
SR1900038	PANEL 1,2x0,6(0,72m2)	16	\$ 698.00	\$ 11,168.00
SR1900047	PANEL 1,2x0,45(0,54m2)	8	\$ 706.00	\$ 5,648.00
SR1900056	PANEL 1,2x0,3(0,36m2)	10	\$ 607.00	\$ 6,070.00
SR1900089	ORMA INSIDE CORNER 2,7	8	\$ 1,096.00	\$ 8,768.00
SR1900119	HEAD 60	60	\$ 85.00	\$ 5,100.00
SR1900123	PUSH-PULL PROP 2,4-3,5	60	\$ 249.00	\$ 14,940.00

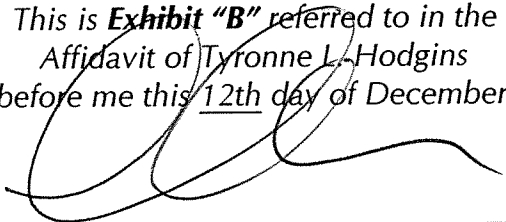
9

SR1900134	PUSH-PULL PROP 1,1-1,7	60	\$ 129.00	\$ 7,740.00
SR1900144	PUSH PULL PROP SHOE	60	\$ 42.00	\$ 2,520.00
SR1900170	ORMA CLAMP	600	\$ 62.00	\$ 37,200.00
SR1900179	ORMA LIFTING HOOK	16	\$ 393.00	\$ 6,288.00
SR1900193	ORMA WALER 0,9	90	\$ 70.00	\$ 6,300.00
SR1900217	COMPENSATION TUBE 1,2 (0,08 m2)	16	\$ 89.00	\$ 1,424.00
SR1900445	ORMA WALER 1,55	50	\$ 114.00	\$ 5,700.00
SR1900448	WALER HOOK	260	\$ 28.00	\$ 7,280.00
SR1900932	ORMA OUTSIDE CORNER 2,7	8	\$ 483.00	\$ 3,864.00
SR1908168	PUSH-PULL PROP 3,3-4,8	30	\$ 384.00	\$ 11,520.00
SR1908247	PANEL 3,3x2,4(7,92m2)	40	\$ 3,177.00	\$ 127,080.00
SR1908250	PANEL 3,3x1,2(3,96m2)	20	\$ 1,665.00	\$ 33,300.00
SR1908253	PANEL 3,3x0,9(2,97m2)	40	\$ 1,409.00	\$ 56,360.00
SR1908256	PANEL 3,3x0,75(2,475m2)	25	\$ 1,308.00	\$ 32,700.00
SR1908259	PANEL 3,3x0,6(1,98m2)	30	\$ 1,217.00	\$ 36,510.00
SR1908262	PANEL 3,3x0,45(1,485m2)	20	\$ 1,433.00	\$ 28,660.00
SR1908265	PANEL 3,3x0,3(0,99m2)	20	\$ 1,346.00	\$ 26,920.00
SR1908271	ORMA INSIDE CORNER 3,3 (1,98m2)	8	\$ 1,534.00	\$ 12,272.00
SR1908273	ORMA OUTSIDE CORNER 3,3	16	\$ 606.00	\$ 9,696.00
SR1908460	COMPENSATION TUBE 3,3	16	\$ 101.00	\$ 1,616.00
SR1908730	ORMA LIFTING BRACKET/CHAIN	2	\$ 1,825.00	\$ 3,650.00
SR1908770	N-ORMA RETRACTABLE CORNER 3,3	40	\$ 2,329.00	\$ 93,160.00
SR1908771	N-ORMA RETRACTABLE CORNER 2,7	8	\$ 1,909.00	\$ 15,272.00
SR1908772	N-ORMA RETRACTABLE CORNER 1,2	32	\$ 1,162.00	\$ 37,184.00
SR2049	BASKET WIRE W GATE	1	\$ 338.70	\$ 338.70
SR2050	RACK LARGE 3 X 6	3	\$ 376.30	\$ 1,128.90
SR2054	RACK SMALL 3 X 3	11	\$ 258.00	\$ 2,838.00
SR215	FRAME ALUMA 6x6 18kip Nom/Leg ASM	920	\$ 380.00	\$ 349,600.00
SR216	FRAME ALUMA 6X5 18KIP NOM/LEG ASM	1010	\$ 360.00	\$ 363,600.00
SR2186	BRACE 3ft 4ft X 7ft SR	1600	\$ 32.00	\$ 51,200.00
SR2200	BRACE 5W X 4H	3000	\$ 30.00	\$ 90,000.00
SR2203	BRACE 4W X 4H	2150	\$ 30.00	\$ 64,500.00
SR2205	BRACE 4W X 2H	375	\$ 16.00	\$ 6,000.00
SR2211003	DOUBLE VR HEAD (TWO WAY)	260	\$ 59.00	\$ 15,340.00
SR2212	BRACE COMBINATION 7X4-7X2	1000	\$ 26.00	\$ 26,000.00
SR2213	BRACE 6W X 2H	475	\$ 32.00	\$ 15,200.00
SR2220010	ALUPROP 1,65-2,8	2120	\$ 266.00	\$ 563,920.00
SR2220020	ALUPROP 2,2-3,7	2113	\$ 309.00	\$ 652,917.00
SR2220030	ALUPROP 3,3-4,8	1000	\$ 352.00	\$ 352,000.00
SR2220090	UNIVERSAL TRIPOD CC4	33	\$ 119.00	\$ 3,927.00
SR2220120	BRACE FRAME 2,32m	652	\$ 221.00	\$ 144,092.00
SR2220125	BRACE FRAME 1,5m	636	\$ 196.00	\$ 124,656.00
SR2220130	BRACE FRAME 1,57m	228	\$ 190.00	\$ 43,320.00
SR2220140	BRACE FRAME 0,75m	208	\$ 164.00	\$ 34,112.00
SR239	J HEAD 5" X 8"	12400	\$ 25.00	\$ 310,000.00
SR245	FRAME ALUMA ASSEMBLED 6X8	195	\$ 550.00	\$ 107,250.00
SR257	FRAME ALUMACS 4x4 10kip Nom/Leg	2274	\$ 270.00	\$ 613,980.00
SR258	FRAME ALUMACS 4X6 10kip Nom/Leg	2956	\$ 320.00	\$ 945,920.00
SR259	FRAME ALUMACS 4x 8 10kip Nom/Leg	1652	\$ 400.00	\$ 660,800.00
SR261	CONNECTOR INTER FRAME ALUMACS	5000	\$ 10.00	\$ 50,000.00
SR265	PLATE BASE	10968	\$ 25.00	\$ 274,200.00
SR337	TRUSS JACK 12-18 MOD.MKIII	600	\$ 265.00	\$ 159,000.00
SR352	TRUSS EXTENSION LEG INNER 6FT	600	\$ 230.00	\$ 138,000.00
SR369	TRUSS CROSS BRACE 7ft (2.13M)	180	\$ 75.00	\$ 13,500.00
SR370	TRUSS CROSS BRACE 10ft (3.04M)	250	\$ 105.00	\$ 26,250.00
SR3991	RIVET	3388	\$ 2.00	\$ 6,776.00

SR4045	PIN HITCH	3388	\$ 0.25	\$ 847.00
SR4354	TRUSS JACK RETAINER	600	\$ 6.00	\$ 3,600.00
SR513	SCREWJACK UNIV, ALUMA FRAME	3000	\$ 60.00	\$ 180,000.00
SR5160	J HEAD FOR 1M JACK	60	\$ 25.00	\$ 1,500.00
SR521	SCREWJACK UNIV, ALUMACS FRAME	21364	\$ 70.00	\$ 1,495,480.00
SR60	ALUM DROPHEAD BEAM 10'6"(3.20M)	11	\$ 262.00	\$ 2,882.00
SR6161	HEAVY DUTY GALV. SHORE 6'6" TO 11'	6885	\$ 155.00	\$ 1,067,175.00
SR62	BEAM ALUMA 10FT (3.04M)	1200	\$ 160.00	\$ 192,000.00
SR6406	POST SHORE EXTENSION 2'	1064	\$ 50.00	\$ 53,200.00
SR7436	SCREWJACK 1M W/HANDLE MKII ASS'Y	188	\$ 80.00	\$ 15,040.00
SR7551	PLATE BASE FOR 1M SCREW	128	\$ 16.00	\$ 2,048.00
SR85	BEAM ALUMA 9FT (2.75M)	1812	\$ 144.00	\$ 260,928.00
SR9310	TRUSS W OUTER 30ft (9.14M) #6E	200	\$ 3,098.00	\$ 619,600.00
SR9317	ALUMA DEK RACK	1	\$ 472.00	\$ 472.00
SR9361	4'X5' ALUMACS FRAME	1000	\$ 319.00	\$ 319,000.00
SR9466	1M BASEPLATE SCREWJACK MARK II ASS'Y	2782	\$ 118.00	\$ 328,276.00
SR9467	1M JHEAD SCREWJACK MARK II ASS'Y	2850	\$ 119.00	\$ 339,150.00
SRALT16	16' ALUMINUM TUBE	8	\$ 78.30	\$ 626.40
SRALT4	4' ALUMINUM TUBE	185	\$ 19.60	\$ 3,626.00
SRB104	CROSS BRACE 10X4	1800	\$ 42.80	\$ 77,040.00
SRBCSSV	BEAM CLIP SCAF SPEC V C/W BT	11	\$ 6.50	\$ 71.50
SRBP1	BASE PLATE (FIXED)	18	\$ 16.20	\$ 291.60
SRC8R	8" RUBBER WHEEL CASTER	4	\$ 215.00	\$ 860.00
SRK870001	ADJUSTABLE CC HEAD (3 WAY)	10	\$ 151.00	\$ 1,510.00
SRK870002	PANEL PALLET CC4 LARGE (5'X8'X7.25')	30	\$ 1,040.00	\$ 31,200.00
SRLVAC-S	LAYHER ADAPTER SWIVEL	181	\$ 53.80	\$ 9,737.80
SRRACW	RIGHT ANGLE WEDGE CLAMP 2" X 2"	11	\$ 21.50	\$ 236.50
SRSJB	SCREWJACK W/BASEPLATE 24"	34	\$ 42.70	\$ 1,451.80
SRSLB10	SURELOCK BRACE 10FT (3.05M)	22	\$ 96.75	\$ 2,128.50
SRSLB7	SURELOCK BRACE 7' (2.13M)	175	\$ 81.38	\$ 14,241.50
SRSLBC	SURELOCK BASE COLLAR	45	\$ 24.83	\$ 1,117.35
SRSLDH10	SURELOCK DBL LEDGER 10FT 3.05M	2	\$ 154.05	\$ 308.10
SRSLH10	SURELOCK LEDGER 10FT (3.05M)	17	\$ 77.83	\$ 1,323.11
SRSLH22	SURELOCK LEDGER 2FT 2 (0.65M)	3	\$ 37.41	\$ 112.23
SRSLH310	SURELOCK LEDGER 3FT 10 (1.15M)	280	\$ 44.72	\$ 12,521.60
SRSLH36	SURLOCK LEDGER STRWY 3FT61.07M	72	\$ 63.32	\$ 4,559.04
SRSLH52	SURELOCK LEDGER 5FT 2IN(1.57M)	10	\$ 51.60	\$ 516.00
SRSLH70	SURELOCK LEDGER 7FT (2.13M)	480	\$ 60.63	\$ 29,102.40
SRSLSB2B	SURELOCK SIDE BRKT 21IN(0.65M)	2	\$ 77.08	\$ 154.16
SRSLSB3B	SURELOCK SIDE BRKT 3 BRD .81M	1	\$ 150.50	\$ 150.50
SRSLSP70	PLANK STEEL(SPII)7' 2.13M W/HR	89	\$ 109.11	\$ 9,710.79
SRSLSS70	STAIRWAY STRINGER 7FT (2.13M)M	69	\$ 477.84	\$ 32,970.96
SRSLST	TREAD STAIR SCAFD. 8 X 3 MK3	253	\$ 69.88	\$ 17,679.64
SRSLVP33	SURELOCK STANDARD 3FT 3IN(1M)	26	\$ 42.25	\$ 1,098.50
SRSLVP411	SURELOCK STANDARD 4FT 11 1.5M	30	\$ 57.73	\$ 1,731.90
SRSLVP67	SURELOCK STANDARD 6FT 7IN(2M)	58	\$ 71.06	\$ 4,121.48
SRSLVP910	SURELOCK STANDARD 9FT 10IN(3M)	201	\$ 106.32	\$ 21,370.32
SRSSP10	10' STL/PLANK GALVW/HOOKS	12	\$ 138.40	\$ 1,660.80
SRSSP5	5' STL/PLANK GALV.W/HOOKS	5	\$ 86.30	\$ 431.50
SRSSP7	7' STL/PLANK GALV.W/HOOKS	80	\$ 108.00	\$ 8,640.00
SRSSRS	SYSTEM RACK SMALL	5	\$ 411.80	\$ 2,059.00
SRSSX562	GOOSER 10'	6	\$ -	\$ -
SRU043006	METAL BASKET 4'X3'X2'	20	\$ 307.00	\$ 6,140.00
Total				\$ 18,981,288.58

Tab B

This is **Exhibit "B"** referred to in the
Affidavit of Tyronne L. Hodgins
sworn before me this 12th day of December , 2018

A handwritten signature in black ink, appearing to be 'C. L. ...', is written over the text of the affidavit.

A Commissioner for taking oaths, etc.



dedicated to your success

CATHERINE WILLSON
Direct Dial: 416-597-6488
Email: willson@gsnh.com
Our File No.: 008100.0027

Assistant: Tyrone L. Hodgins
Tel: 416 597-9922 ext. 142
Email: hodgins@gsnh.com

November 28, 2018

DELIVERED BY EMAIL TO: ngoldstein@ksvadvisory.com

Mr. Noah Goldstein
KSV Advisory Inc.
150 King Street West, Suite 2308
Toronto, ON M5H 1J9

Dear Mr. Goldstein:

RE: Court-ordered Receivership of 1033803 Ontario Inc. (operating as Forma-Con Construction and Forma Finishing) ("Forma Con") and certain assets of Bondfield Construction Company Ltd. ("Bondfield")

Further to our conversation on Monday, attached please find a copy of the customer owned agreement between Bondfield Construction Company Ltd. and Aluma Systems Inc., dated February 19, 2013.

We will be providing you with a list of Projects on which Aluma equipment is currently at work and statements of account showing outstanding rentals together with an estimate for ongoing rental on a monthly basis. Aluma concrete forming and shoring equipment is used to support the construction as it is being built and as such, it is necessary for the support, stabilization, and safety of the construction. Usually in this situation, we make arrangements with a Receiver to keep the equipment in place on the various projects, as a critical supplier, and we receive confirmation from the Receiver that Aluma's rental invoices will be paid.

We request confirmation that Aluma's rental invoices from the date of the receivership will be paid by the Receiver pursuant to their terms which are 30 days from invoice date. We wish also to be informed as early as possible as to whether a new purchaser would be interested in continuing with the use of Aluma equipment once a sale has been concluded.

Thank you for your assistance in this regard

Yours truly,

GOLDMAN SLOAN NASH & HABER LLP

Per:

* 

Catherine Willson

* Executed pursuant to the *Electronic Commerce Act*

CW:ty

Encl.

cc: Aluma Systems Inc.

Bondfield

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THIS AGREEMENT dated February 19, 2013



BETWEEN:

ALUMA SYSTEMS INC.
55 Costa Road
Concord, Ontario
L4K 1M8

Aluma Systems
Concrete Construction
55 Costa Road
Concord, Ontario
Canada L4K 1M8
T 905.669.5282
F 905.660.8062
T 1.888.284.9897

-and-

**BONDFIELD CONSTRUCTION COMPANY LIMITED
& AFFILIATED COMPANIES
407 BASALTIC ROAD
CONCORD, ONTARIO L4K 4W8**

www.Aluma.com

Aluma agrees to act as manager of equipment owned by Bondfield Construction Company Limited, as per the quantities noted in Appendix "A", under the following conditions for the calendar year of 2013.

1. Aluma will store, load, unload, insure against loss and damage whilst in the storage yard and carry out routine maintenance.
2. Bondfield Construction Company Limited's owned inventory of \$9,993,834.48 at list will be managed by Aluma for a fee of \$3,100.00 per calendar month for the term of this contract.
3. Bondfield Construction Company Limited agrees to rent exclusively from Aluma all products matching their owned inventory, and first right of refusal for other standard Aluma products.
4. Rental rate for Bondfield Construction Company Limited's and Aluma's equipment for the term of this contract will be per yearly agreement, attached, for projects in Ontario.
 - 4.1 Aluma will invoice for Bondfield Construction Company Limited's inventory taken out by Bondfield Construction Company Limited or associated company plus management fee and maintenance charge as noted in item 2 every 28 days.
 - 4.2 Aluma will credit Bondfield Construction Company Limited for Bondfield Construction Company Limited's owned inventory by percentage out on rent every 28 days; less a maintenance charge of ~~17%~~.
 - 4.3 Should inventory out on rent not exceed Bondfield Construction Company Limited 100% owned value the amount payable to Aluma is for the set management fee, and the maintenance charge.
5. Bondfield Construction Company Limited agrees to pay for all damage, repairs, freight and any pre-agreed application engineering costs.



- 6. Bondfield Construction Company Limited agrees to allow Aluma to lease Bondfield Construction company Limited's owned equipment to third parties. **Aluma must guarantee the value of equipment being rented to third parties (i.e. as per item 1).**
- 7. Ownership remains with Bondfield Construction Company Limited, providing all outstanding bills are paid in full on final accounting.
- 8. Bondfield Construction Company Limited agrees that their owned inventory in Aluma's possession will only be used by Bondfield Construction Company Limited (i.e. no sub-rentals to other contractors) **unless it is a Bondfield Construction Company Limited and affiliated companies' project.**
- 9. Terms of payment are net thirty (30) days.
- 10. This agreement is for twelve months term from January 1st, 2013 to December 31st, 2013 and may be renewed by mutual agreement of terms in writing ninety days prior to expiry.
- 11. Bondfield Construction Company Limited warrants that inventory owned, as a part of this agreement is free from all encumbrances and will remain so for the life of this agreement.
- 12. At termination of this agreement, Bondfield Construction Company Limited agrees to pay all outstanding bills and Aluma agrees to load on Bondfield Construction Company Limited's written instructions upon Bondfield Construction Company Limited's carrier for removal from Aluma's yard.
- 13. This agreement replaces and nullifies any previous written or verbal agreement.
- 14. This agreement will remain in effect beyond December 31st, 2013 on a month to month basis until new agreement is signed or existing agreement is terminated.

SIGNED:

ALUMA SYSTEMS INC.

Per 

Date: MAR 26/13

Per _____

Date: _____

**BONDFIELD CONSTRUCTION COMPANY LIMITED
& AFFILIATED COMPANIES**

Per 

Date: _____

Per _____

Date: _____

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APPENDIX "A"

BONDFIELD CONSTRUCTION COMPANY LIMITED

<u>DESCRIPTION</u>	<u>QTY</u>	<u>UNIT PRICE</u>	<u>EXTENDED PRICE</u>
9' (2.74M) ALUMA BEAM	112	\$ 135.00	\$ 15,120.00
18'0" (5.49M) ALUMA BEAM	1781	\$ 270.00	\$ 480,870.00
16'0" (4.88M) ALUMA BEAM	2754	\$ 240.00	\$ 660,960.00
14'0" (4.27M) ALUMA BEAM	2816	\$ 210.00	\$ 591,360.00
10'6" (3.20M) ALUMA BEAM	1535	\$ 157.50	\$ 241,762.50
12'0" (3.57M) ALUMA BEAM	1695	\$ 180.00	\$ 305,100.00
21'0" (6.40M) ALUMA BEAM	1806	\$ 315.00	\$ 568,890.00
10'6" (3.20M) DROPHEAD BEAM	11	\$ 180.00	\$ 1,980.00
TOTAL LINEAR FOOTAGE:	24,099		
TOTAL LIST PRICE VALUE:			\$ 2,866,042.50

6X5 ALUMA FRAME	210	\$ 340.00	\$ 71,400.00
6X6 ALUMA FRAME	120	\$ 360.00	\$ 43,200.00
6X8 ALUMA FRAME	195	\$ 525.00	\$ 102,375.00
4X5 ALUMACS FRAME	1000	\$ 304.00	\$ 304,000.00
4X8 ALUMACS FRAME	1352	\$ 383.00	\$ 517,816.00
4X6 ALUMACS FRAME	2466	\$ 304.00	\$ 749,664.00
4X4 ALUMACS FRAME	1375	\$ 258.00	\$ 354,750.00
SCREWJACK UNIVERS ALUMACS	17764	\$ 63.75	\$ 1,132,455.00
SCREWJACK UNIVERS ALUMA	3000	\$ 55.00	\$ 165,000.00
SCREWJACK W/1M BASEPLATE	510	\$ 112.43	\$ 57,339.30
SCREWJACK W/1M J-HEAD	510	\$ 113.31	\$ 57,788.10
J-HEAD ALUMACS	10600	\$ 25.00	\$ 265,000.00
BASE PLATES ALUMACS	9168	\$ 22.00	\$ 201,696.00
CROSS BRACE 10X4	800	\$ 39.75	\$ 31,800.00
RIVET	3200	\$ 2.00	\$ 6,400.00
HITCH PIN	3200	\$ 0.25	\$ 800.00
COMBO BRACE 7X4-7X2	1000	\$ 25.00	\$ 25,000.00
CROSS BRACE 5X4	2000	\$ 25.30	\$ 50,600.00
CROSS BRACE 4X4	2150	\$ 25.30	\$ 54,395.00
CROSS BRACE 6X2	475	\$ 30.00	\$ 14,250.00
CROSS BRACE 4X2	375	\$ 15.00	\$ 5,625.00
INTER FRAME CONNECTOR	5,000	\$ 10.00	\$ 50,000.00
TOTAL LIST PRICE VALUE:			\$ 4,261,353.40

30FT #6E TRUSS	100	\$ 2,950.00	\$ 295,000.00
TRUSS BRACE 10'	150	\$ 100.00	\$ 15,000.00
EXT. LEG 6'	300	\$ 220.00	\$ 66,000.00
JACK RETAINER	300	\$ 5.00	\$ 1,500.00
TRUSS JACK 12-18	300	\$ 250.00	\$ 75,000.00
TOTAL LIST PRICE VALUE:			\$ 452,500.00

continued

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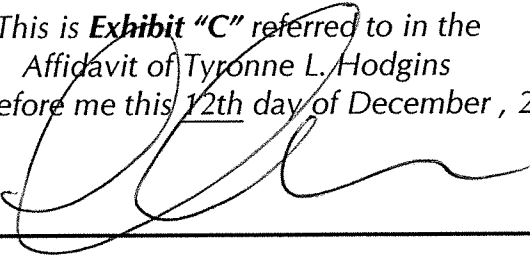
APPENDIX "A"

BONDFIELD CONSTRUCTION COMPANY LIMITED

<u>DESCRIPTION</u>	<u>QTY</u>	<u>UNIT PRICE</u>	<u>EXTENDED PRICE</u>
BEAM CC 2.32	500	\$ 230.79	\$ 115,395.00
BEAM CC 1.57	80	\$ 168.82	\$ 13,505.60
BEAM CC TE 1.5	490	\$ 39.41	\$ 19,310.90
TRANSVERSAL CC TE 0.75	39	\$ 18.31	\$ 714.09
TRANSVERSAL CC TR 1.5	131	\$ 89.78	\$ 11,761.18
TRANSVERSAL CC TR 0.75	10	\$ 60.38	\$ 603.80
DROPHEAD CC	437	\$ 84.78	\$ 37,048.86
HEAD CC FD	17	\$ 16.85	\$ 286.45
PANEL CC 1.5X0.75	1375	\$ 226.16	\$ 310,970.00
PANEL CC 0.75X0.75	43	\$ 141.51	\$ 6,084.93
BEAM CC W 1.5	36	\$ 108.85	\$ 3,918.60
BEAM CC W 0.75	18	\$ 65.86	\$ 1,185.48
DROP HEAD CCT	226	\$ 69.66	\$ 15,743.16
PANEL CC 1.5X0.375	17	\$ 153.81	\$ 2,614.77
DROPHEAD SH	10	\$ 114.83	\$ 1,148.30
CC4 P SHORE TWO WAY HEAD	130	\$ 55.73	\$ 7,244.90
ALUPROP 1.65-2.8	810	\$ 253.54	\$ 205,367.40
ALUPROP 2.2-3.7	2113	\$ 294.24	\$ 621,729.12
TRIPOD UNIVERSAL	10	\$ 112.94	\$ 1,129.40
FRAME BRACING 2.32M	126	\$ 210.20	\$ 26,485.20
FRAME BRACING 1.5M	168	\$ 186.79	\$ 31,380.72
FRAME BRACING 1.57M	14	\$ 180.51	\$ 2,527.14
FRAME BRACING 0.75M	4	\$ 156.02	\$ 624.08
TOTAL LIST PRICE VALUE:			\$ 1,436,779.08
HD #2 POST SHORES	3685	\$ 148.00	\$ 545,380.00
2' POST SHORE EXT.	1064	\$ 48.00	\$ 51,072.00
16' SB CHANNEL	18	\$ 360.00	\$ 6,480.00
8'6" SB CHANNEL	120	\$ 255.00	\$ 30,600.00
12'6" SB CHANNEL	430	\$ 281.25	\$ 120,937.50
9'10" SB CHANNEL	400	\$ 175.00	\$ 70,000.00
TIE PLATES	1600	\$ 25.00	\$ 40,000.00
SB SHOES	200	\$ 10.00	\$ 2,000.00
CAT WALK BRACKETS	200	\$ 150.00	\$ 30,000.00
POST SOCKETS	200	\$ 25.00	\$ 5,000.00
SPLICE CHANNELS	300	\$ 47.30	\$ 14,190.00
SPLICE BARS	300	\$ 15.00	\$ 4,500.00
LIFT LUGS	200	\$ 285.00	\$ 57,000.00
TOTAL LIST PRICE VALUE:			\$ 977,159.50
GRAND TOTAL LIST VALUE:			\$ 9,993,834.48

Tab C

This is **Exhibit "C"** referred to in the
Affidavit of Tyronne L. Hodgins
sworn before me this 12th day of December , 2018



A Commissioner for taking oaths, etc.

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Tyronne Hodgins

From: Catherine Willson <willson@gsnh.com>
Sent: November-29-18 4:25 PM
To: ngoldstein@ksvadvisory.com
Cc: Christine Kellowan; Tyronne Hodgins
Subject: Bondfield Construction Company Limited and Aluma Systems Inc.
Attachments: 18-11-28 Summary of Outstanding Invoices.pdf

Hi Noah,

Further to our letter of yesterday's date, attached please find a list of all Bondfield projects on which Aluma currently has equipment, with particulars regarding outstanding accounts. Some of these projects are bonded projects.

The best estimate of ongoing rentals would be the invoice for November 2018 for each project.

I am out of the country until next Thursday. Please contact my associate, Christine Kellowan, if you require further information.

Regards,
Catherine.

CATHERINE WILLSON

We're social, follow us: Suite 1600 | 480 University Avenue | Toronto ON | M5G 1V2

Direct 416 597 6488 | Fax 416 597 3370 | willson@gsnh.com | www.gsnh.com

Assistant | Tyronne Hodgins | 416 597 9922 ext. 142 | hodgins@gsnh.com Proud member of

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Aluma Systems
Statement of Account as at November 27, 2018

	Project	Municipal/Identifying Address	Date	Amount Outstanding
1.	Hawkesbury Hospital (Job: 52697)	111 Ghislain, Hawkesbury, Ontario K6A 3E5	February 18, 2018	\$468.24
			September 18, 2018	\$1,340.69
			October 18, 2018	\$460.63
			November 18, 2018	\$500.00
			TOTAL	\$2,769.56
2.	Kingston Secondary School (Job: 53039)	145 Kirkpatrick Street, Kingston, Quebec KYK 2P4	January 31, 2018	\$932.25
			February 14, 2018	\$1,864.50
			February 18, 2018	\$3,935.47
			March 27, 2018	\$2,796.75
			March 29, 2018	\$932.25
			September 18, 2018	\$16,350.96
			October 18, 2018	\$12,908.91
			November 18, 2018	\$12,151.56
			TOTAL	\$51,872.65
3.	Hawkesbury Access Forming (Job: 53199)	111 Ghislain, Hawkesbury, Ontario K6A 3E5	September 18, 2018	\$70.18
			TOTAL	\$70.18
4.	Hawkesbury Elevator Shaft (Job: 53200)	111 Ghislain, Hawkesbury, Ontario K6A 3E5	June 29, 2018	\$508.50
			September 18, 2018	\$150.66
			September 27, 2018	\$452.00

			TOTAL	\$1,111.16
5.	Yorkville Plaza (Job: 01850)	21 Avenue Road Yorkville, Ontario L4K 1M8	September 18, 2018	\$59,541.54
			September 18, 2018	\$1,008.53
			October 18, 2018	\$932.25
			October 18, 2018	\$53,661.46
			November 18, 2018	\$38,295.59
			TOTAL	\$153,439.37
6.	Union Station (Job: 02195)	Yonge and Front Street, Toronto, Ontario	September 18, 2018	\$3,647.10
			October 18, 2018	\$3,503.49
			November 18, 2018	\$3,607.14
			TOTAL	\$10,757.73
7.	Massey Tower (Job: 02270)	197-201 Yonge Street Toronto, Ontario L4K 1M8	September 18, 2018	\$59,725.63
			October 18, 2018	\$1,637.37
			October 18, 2018	\$42,650.02
			November 18, 2018	\$28,674.60
			TOTAL	\$132,687.62
8.	Grid Condos (Job: 02487)	181 Dundas Street East Toronto, Ontario L4K 1M8	November 18, 2018	\$1,397.43
			TOTAL	\$1,397.43
9.	East United (Job: 02590)	93 Berkley Street Toronto, Ontario L4K 1M8	September 18, 2018	\$76,136.26
			September 18, 2018	\$315.95
			October 18, 2018	\$69,263.44

			November 18, 2018	\$932.25
			November 18, 2018	\$67,202.98
			TOTAL	\$213,850.88
10.	Massey Tower HWS (Job: 02593)	197-201 Yonge Street Toronto, Ontario L4K 1M8	September 18, 2018	\$10,134.18
			October 18, 2018	\$9,781.91
			November 18, 2018	\$9,471.21
			TOTAL	\$29,387.30
11.	TTC Dupont (Job: 02679)	Dupont and Spadina, Toronto, Ontario	September 18, 2018	\$805.98
			September 18, 2018	\$686.78
			October 18, 2018	\$664.61
			October 18, 2018	\$779.98
			November 18, 2018	\$1,019.51
			November 18, 2018	\$686.80
			TOTAL	\$4,643.66
12.	Bondfield Yard (Job: 02722)		August 18, 2018	\$1,715.00
			September 18, 2018	\$25,944.82
			October 18, 2018	\$22,594.80
			November 18, 2018	\$673.14
			November 18, 2018	\$21,013.53
			TOTAL	\$71,941.29
13.	Axis Condo	411 Church Street	September 18,	\$49,688.67

	(Job: 02723)	Toronto, Ontario M5B 2A4	2018	
			October 18, 2018	\$47,998.03
			November 18, 2018	\$4,135.35
			November 18, 2018	\$2,602.39
			November 18, 2018	\$71,053.32
			TOTAL	\$175,476.76
14.	Waterworks (Job: 02768)	505 Richmond St. West Spadina & Richmond Toronto, Ontario L7E 1Y4	September 18, 2018	\$2,056.60
			September 18, 2018	\$17,446.59
			October 18, 2018	\$745.80
			October 18, 2018	\$3,087.73
			October 18, 2018	\$52,371.82
			November 18, 2018	\$892.70
			November 18, 2018	\$73,336.39
			TOTAL	\$149,937.63
15.	Prince Edward (Job: 02788)	571 Prince Edward Toronto, Ontario L7E 1Y4	September 18, 2018	\$59,050.81
			October 18, 2018	\$49,960.80
			November 18, 2018	\$43,732.28
			TOTAL	\$152,743.89
16.	University of Waterloo (Job: 02791)	200 University Avenue West Waterloo, Ontario L7E 1Y4	September 18, 2018	\$5,355.52
			October 18, 2018	\$3,667.67
			November 18, 2018	\$3,789.93

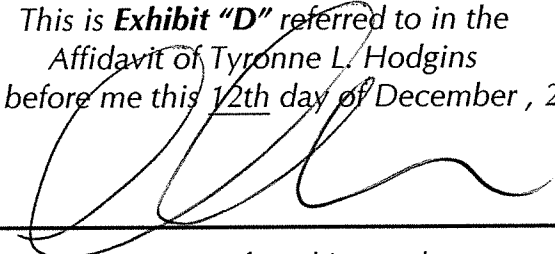
			TOTAL	\$12,813.12
17.	Lights on Broadway (Job: 02843)	99 Broadway Ave. Yonge and Eglinton Toronto, Ontario L7E 1Y4	September 18, 2018	\$971.80
			September 18, 2018	\$87,366.58
			October 18, 2018	\$1,491.60
			October 18, 2018	\$2,621.60
			October 18, 2018	\$80,747.07
			November 18, 2018	\$111,619.91
			TOTAL	\$284,818.56
18.	Whitehaus Condo (Job: 02844)	2360 Yonge Street Toronto, Ontario L7E 1Y4	September 18, 2018	\$21,816.01
			October 18, 2018	\$932.25
			October 18, 2018	\$69,069.65
			November 18, 2018	\$2,237.40
			November 18, 2018	\$3,888.78
			November 18, 2018	\$85,814.39
			November 18, 2018	\$932.25
			November 18, 2018	\$565.00
			November 18, 2018	\$932.25
			TOTAL	\$186,187.98
19.	Trent University Library (Job: 02901)	1600 West Bank Drive, Peterborough, Ontario L7E 1Y4	September 18, 2018	\$645.56
			October 18, 2018	\$624.73
			November 18,	\$645.56

			2018	
			TOTAL	\$1,915.85
20.	GCOP (Job: 02904)	50 Grosvenor Street, Toronto, Ontario L7E 1Y4	September 18, 2018	\$233.28
			October 18, 2018	\$225.75
			November 18, 2018	\$233.28
			TOTAL	\$692.31
21.	Vanguard Condo (Job: 02913)	7089 Yonge Street Markham, Ontario L7E 1Y4	September 18, 2018	\$159,392.26
			October 18, 2018	\$131,731.37
			November 18, 2018	\$1,310.80
			November 18, 2018	\$128,728.56
			TOTAL	\$421,162.99
22.	Mills Square Phase 3 (Job: 02919)	4635 Metcalfe Avenue Downtown Erin Mills "C&D" Mississauga ON L5M 4L7	September 18, 2018	\$86,090.25
			October 18, 2018	\$100,414.52
			October 18, 2018	\$1,864.50
			November 18, 2018	\$769.04
			November 18, 2018	\$101,346.82
			TOTAL	\$290,485.13
23.	St. Joseph Morrow School (Job: 02991)	3379 Bayview Avenue, North York, Ontario L7E 1Y4	July 18, 2018	\$922.65
			September 18, 2018	\$551.44
			September 18, 2018	\$15,019.88
			October 18, 2018	\$15,826.46

			November 18, 2018	\$745.80
			November 18, 2018	\$25,135.09
			November 18, 2018	\$565.00
			TOTAL	\$58,766.32
24.	Blue Diamond Condos (Job: 02998)	129 St. Clair West Toronto, Ontario L4K 1M8	September 18, 2018	\$55,236.99
			October 18, 2018	\$58,842.41
			October 18, 2018	\$2,621.60
			November 18, 2018	\$745.80
			November 18, 2018	\$789.87
			November 18, 2018	\$68,721.29
			TOTAL	\$186,957.96
25.	Vista Condos (Job: 03016)	210 Baker Hill Rd. Stouffville, Ontario L4K 1M8	September 18, 2018	\$3,941.36
			September 18, 2018	\$932.25
			October 18, 2018	\$16,513.00
			November 18, 2018	\$745.80
			November 18, 2018	\$47,207.41
			November 18, 2018	\$271.20
			TOTAL	\$69,611.02

Tab D

This is **Exhibit "D"** referred to in the
Affidavit of Tyronne L. Hodgins
sworn before me this 12th day of December , 2018



A Commissioner for taking oaths, etc.

28

Tyronne Hodgins

From: Catherine Willson <willson@gsnh.com>
Sent: November-29-18 4:56 PM
To: ngoldstein@ksvadvisory.com
Cc: Christine Kellowan; Tyronne Hodgins
Subject: Credit For November 2018

Hi Noah,

I spoke with my client and the credit amount for November 2018 is \$535,477.83. This can be applied against the total payable by Bondfield on all projects.

Please note that this credit should be reduced by \$32,143.04, which is the amount invoiced to Bondfield separately for charges under the customer owned program. Clearly, you will need some paperwork to understand this program and I can produce that to you on my return. I will be out of the office until Thursday of next week.

Trusting this is satisfactory for your purposes today.

Catherine.

CATHERINE WILLSON

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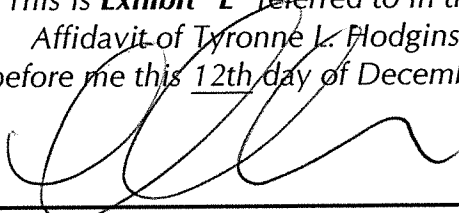
Direct 416 597 6488 | Fax 416 597 3370 | willson@gsnh.com | www.gsnh.com

Assistant | Tyronne Hodgins | 416 597 9922 ext. 142 | hodgins@gsnh.com Proud member of

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Tab E

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Affidavit of Tyrone L. Hodgins
sworn before me this 12th day of December , 2018



A Commissioner for taking oaths, etc.

Tyronne Hodgins

From: Christine Kellowan <kellowan@gsnh.com>
Sent: November-29-18 5:09 PM
To: Noah Goldstein; Catherine Willson
Cc: Tyronne Hodgins; krsmanovic@gsnh.com
Subject: RE: Credit For November 2018

Hi Noah:

Catherine is in the office with me. The credit does not include HST.

She will get you the other figures next week. However, why do you need pre-receivership credits when are just calculating ongoing rental?

Christine

CHRISTINE KELLOWAN

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Direct 416 597 7877 | Fax 416 597 3370 | kellowan@gsnh.com | www.gsnh.com

Assistant | Jovana Krsmanovic | 416 597 9922 ext. 215 | krsmanovic@gsnh.com Proud member of

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From: Noah Goldstein [mailto:ngoldstein@ksvadvisory.com]
Sent: November-29-18 5:01 PM
To: Catherine Willson <willson@gsnh.com>
Cc: Christine Kellowan <kellowan@gsnh.com>; Tyronne Hodgins <hodgins@gsnh.com>
Subject: RE: Credit For November 2018

Thanks, but I think there are also similar credits for September and October.

From: Catherine Willson <willson@gsnh.com>
Sent: November 29, 2018 4:56 PM

To: Noah Goldstein <ngoldstein@ksvadvisory.com>
Cc: Christine Kellowan <kellowan@gsnh.com>; Tyrone Hodgins <hodgins@gsnh.com>
Subject: Credit For November 2018

Hi Noah,

I spoke with my client and the credit amount for November 2018 is \$535,477.83. This can be applied against the total payable by Bondfield on all projects.

Please note that this credit should be reduced by \$32,143.04, which is the amount invoiced to Bondfield separately for charges under the customer owned program. Clearly, you will need some paperwork to understand this program and I can produce that to you on my return. I will be out of the office until Thursday of next week.

Trusting this is satisfactory for your purposes today.

Catherine.

CATHERINE WILLSON

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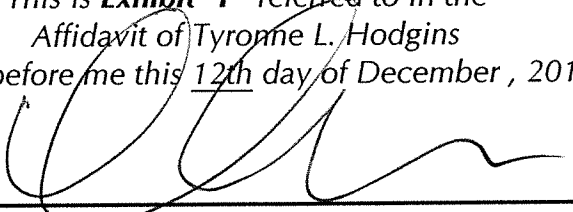
Direct 416 597 6488 | Fax 416 597 3370 | willson@gsnh.com | www.gsnh.com

Assistant | Tyrone Hodgins | 416 597 9922 ext. 142 | hodgins@gsnh.com Proud member of

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Tab F

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Affidavit of Tyronne L. Hodgins
sworn before me this 12th day of December , 2018



A Commissioner for taking oaths, etc.

Tyronne Hodgins

From: Noah Goldstein <ngoldstein@ksvadvisory.com>
Sent: December-06-18 4:50 PM
To: Catherine Willson
Cc: Tyronne Hodgins
Subject: RE: Aluma Systems Inc.

Catherine,

Following up on our discussion, the Receiver will pay for all services performed by Aluma Systems from the date of the receivership as long as those services have been approved by a representative of the Receiver.

Thank you,

Noah

From: Catherine Willson <willson@gsnh.com>
Sent: December 6, 2018 1:21 PM
To: Noah Goldstein <ngoldstein@ksvadvisory.com>
Cc: Tyronne Hodgins <hodgins@gsnh.com>
Subject: Aluma Systems Inc.
Importance: High

Hi Noah,

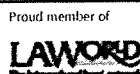
I understand that you have left a message for our client. Can you please contact me to discuss next steps?

Thanks,
Catherine.

CATHERINE WILLSON



Suite 1600 | 480 University Avenue | Toronto ON | M5G 1V2
Direct [416 597 6488](tel:4165976488) | Fax [416 597 3370](tel:4165973370) | willson@gsnh.com | www.gsnh.com
Assistant | Tyronne Hodgins | [416 597 9922 ext. 142](tel:4165979922) | hodgins@gsnh.com

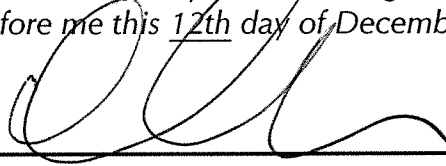


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Tab G

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Affidavit of Tyrone L. Hodgins
sworn before me this 12th day of December , 2018



A Commissioner for taking oaths, etc.

35

Tyronne Hodgins

From: Catherine Willson <willson@gsnh.com>
Sent: December-11-18 3:00 PM
To: Noah Goldstein
Cc: Tyronne Hodgins (hodgins@gsnh.com)
Subject: Motion Records - Forma-Con Business

Importance: High

Hello Noah,

I have reviewed portions of your second motion record received yesterday. Conspicuously absent is any mention of Aluma's rental receivables and its claims to the Bondfield customer-owned equipment.

Further to our conversation last week, you indicated that the purchaser wants to receive the Bondfield equipment free and clear of any interests to the equipment currently held by Aluma through its storage and repair lien. As such, it will pay all invoices owing pre-receivership to Aluma.

Payments to Aluma for rentals from the date of the receivership (November 19) to the date of the sale to the prospective purchaser will be paid by the receiver. In addition, if new equipment is required on any of the current projects, bonded or not, the receiver will request such equipment directly from Aluma. Aluma is not to provide further equipment to any projects unless directed to do so by the receiver. The receiver will provide us with a letter/email confirming that it will pay for these rentals during the receivership period, which you did.

You also contacted our client directly on Friday to obtain the total payout figure for the Aluma receivable, minus the credit.

You told me that we should expect to see these details in your receiver's report that you indicated we would receive on Monday. Both reports are silent regarding Aluma.

Please contact me today to confirm next steps. I will be on a call between 3:30 and 4:00 but am free apart from that.

Catherine.

CATHERINE WILLSON

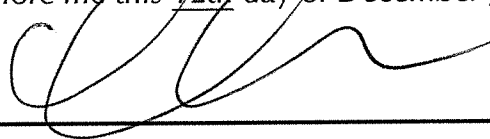
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Direct 416 597 6488 | Fax 416 597 3370 | willson@gsnh.com | www.gsnh.com

Assistant | Tyronne Hodgins | 416 597 9922 ext. 142 | hodgins@gsnh.com Proud member of

Tab H

This is **Exhibit "H"** referred to in the
Affidavit of Tyronne L. Hodgins
sworn before me this 12th day of December , 2018

A handwritten signature in black ink, appearing to be 'C. L. ...', written over a horizontal line.

A Commissioner for taking oaths, etc.

Tyronne Hodgins

From: Catherine Willson <willson@gsnh.com>
Sent: December-12-18 12:35 PM
To: sbomhof@torys.com; Noah Goldstein
Cc: Tyronne Hodgins
Subject: Aluma and Forma-Con receivership
Attachments: Bondfield Construction Company Limited and Aluma Systems Inc..eml; 18-11-27 Aluma Bondfield total owned credit listing.pdf; Principal Amount calculations for PPSA registration Aluma and Bonfield 18-09-30.xls

Importance: High

Hi Scott,

Rentals

I attach a copy of an email to Noah Goldstein sent in late November. This is a list of all projects on which Aluma is working together with the amounts outstanding on those projects. Aluma bills rental to the 18th of each month. Accordingly, the best estimate for rentals from November 19 to December 18, 2018, would be the amounts on each project listed for November 18, 2018.

This list includes ALL projects on which Aluma is working, bonded and non-bonded.

Customer Owned Equipment – Repair and Storage Lien

I attach a listing of credit details from the months from May 19, 2018 to November 18, 2018. For the purposes of the storage and repair lien, amounts owing are as follows on these documents:

17% Maintenance Fee \$109,676.18/month (This amount is listed for October to November 18) – varies slightly in other months
Fixed Management Fee \$3,100/month

3.4 % Damage Fee \$32,143.04/month (This amount is listed for October to November 18) – varies slightly in other months

The Damage Fee is not listed on the attached listing of credit details. I will obtain a physical document for you with this amount.

We should be able to obtain firm figures from our client this afternoon regarding the number of months owing for the storage and repair lien. Our information at this time is September through December – 4 months.

Our Request

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Aluma is working with the Purchaser to continue with the projects. At the same time, Aluma needs protection as it is relinquishing all of its rights through the draft court order.

Accordingly, we would like to be paid out for the amounts owing under the repair and storage lien as the equipment is being transferred under the draft Court Order free and clear of all encumbrances.

We would like payment from the Receiver for our rental during the receivership period as confirmed by the Receiver by email. If the Purchaser will be paying this, as is set out in the documents, we would like some assurance in the court order that the Receiver will guarantee/indemnify Aluma for this payment.

Bonded jobs we understand will be paid by the surety.

We would like in writing from the Purchaser its proposal to Aluma regarding payment of its outstanding accounts pre-receivership and post-receivership. We understand that the Purchaser and Aluma will be working together to complete these projects. The Purchaser is interested in participating in Aluma's customer owned program.

Regarding the projects on which the Receiver will be continuing, what happens to Aluma product on these jobs? Will we be contracting with the Receiver to complete these jobs?

Regards,
Catherine.

CATHERINE WILLSON



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Direct [416 597 6488](tel:4165976488) | Fax [416 597 3370](tel:4165973370) | willson@gsnh.com | www.gsnh.com

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Tyronne Hodgins

From: Catherine Willson <willson@gsnh.com>
Sent: November-29-18 4:25 PM
To: ngoldstein@ksv advisory.com
Cc: Christine Kellowan; Tyronne Hodgins
Subject: Bondfield Construction Company Limited and Aluma Systems Inc.
Attachments: 18-11-28 Summary of Outstanding Invoices.pdf

Hi Noah,

Further to our letter of yesterday's date, attached please find a list of all Bondfield projects on which Aluma currently has equipment, with particulars regarding outstanding accounts. Some of these projects are bonded projects.

The best estimate of ongoing rentals would be the invoice for November 2018 for each project.

I am out of the country until next Thursday. Please contact my associate, Christine Kellowan, if you require further information.

Regards,
Catherine.

CATHERINE WILLSON

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Direct 416 597 6488 | Fax 416 597 3370 | willson@gsnh.com | www.gsnh.com

Assistant | Tyronne Hodgins | 416 597 9922 ext. 142 | hodgins@gsnh.com Proud member of

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Aluma Systems
Statement of Account as at November 27, 2018

Project	Municipal/Identifying Address	Date	Amount Outstanding
1. Hawkesbury Hospital (Job: 52697)	111 Ghislain, Hawkesbury, Ontario K6A 3E5	February 18, 2018	\$468.24
		September 18, 2018	\$1,340.69
		October 18, 2018	\$460.63
		November 18, 2018	\$500.00
		TOTAL	\$2,769.56
2. Kingston Secondary School (Job: 53039)	145 Kirkpatrick Street, Kingston, Quebec KYK 2P4	January 31, 2018	\$932.25
		February 14, 2018	\$1,864.50
		February 18, 2018	\$3,935.47
		March 27, 2018	\$2,796.75
		March 29, 2018	\$932.25
		September 18, 2018	\$16,350.96
		October 18, 2018	\$12,908.91
		November 18, 2018	\$12,151.56
TOTAL	\$51,872.65		
3. Hawkesbury Access Forming (Job: 53199)	111 Ghislain, Hawkesbury, Ontario K6A 3E5	September 18, 2018	\$70.18
		TOTAL	\$70.18
4. Hawkesbury Elevator Shaft (Job: 53200)	111 Ghislain, Hawkesbury, Ontario K6A 3E5	June 29, 2018	\$508.50
		September 18, 2018	\$150.66
		September 27, 2018	\$452.00

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5.	Yorkville Plaza (Job: 01850)	21 Avenue Road Yorkville, Ontario L4K 1M8	TOTAL	\$1,111.16
			September 18, 2018	\$59,541.54
			September 18, 2018	\$1,008.53
			October 18, 2018	\$932.25
			October 18, 2018	\$53,661.46
			November 18, 2018	\$38,295.59
			TOTAL	\$153,439.37
6.	Union Station (Job: 02195)	Yonge and Front Street, Toronto, Ontario	TOTAL	\$3,647.10
			September 18, 2018	\$3,647.10
			October 18, 2018	\$3,503.49
			November 18, 2018	\$3,607.14
			TOTAL	\$10,757.73
7.	Massey Tower (Job: 02270)	197-201 Yonge Street Toronto, Ontario L4K 1M8	TOTAL	\$59,725.63
			September 18, 2018	\$59,725.63
			October 18, 2018	\$1,637.37
			October 18, 2018	\$42,650.02
			November 18, 2018	\$28,674.60
			TOTAL	\$132,687.62
8.	Grid Condos (Job: 02487)	181 Dundas Street East Toronto, Ontario L4K 1M8	TOTAL	\$1,397.43
			November 18, 2018	\$1,397.43
9.	East United (Job: 02590)	93 Berkley Street Toronto, Ontario L4K 1M8	TOTAL	\$1,397.43
			September 18, 2018	\$76,136.26
			September 18, 2018	\$315.95
			October 18, 2018	\$69,263.44

			November 18, 2018	\$932.25
			November 18, 2018	\$67,202.98
		TOTAL		\$213,850.88
10.	Massey Tower HWS (Job: 02593)	197-201 Yonge Street Toronto, Ontario L4K 1M8	September 18, 2018	\$10,134.18
			October 18, 2018	\$9,781.91
			November 18, 2018	\$9,471.21
		TOTAL		\$29,387.30
11.	TTC Dupont (Job: 02679)	Dupont and Spadina, Toronto, Ontario	September 18, 2018	\$805.98
			September 18, 2018	\$686.78
			October 18, 2018	\$664.61
			October 18, 2018	\$779.98
			November 18, 2018	\$1,019.51
			November 18, 2018	\$686.80
		TOTAL		\$4,643.66
12.	Bondfield Yard (Job: 02722)		August 18, 2018	\$1,715.00
			September 18, 2018	\$25,944.82
			October 18, 2018	\$22,594.80
			November 18, 2018	\$673.14
			November 18, 2018	\$21,013.53
		TOTAL		\$71,941.29
13.	Axis Condo	411 Church Street	September 18,	\$49,688.67

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	(Job: 02723)	Toronto, Ontario M5B 2A4	2018	
			October 18, 2018	\$47,998.03
			November 18, 2018	\$4,135.35
			November 18, 2018	\$2,602.39
			November 18, 2018	\$71,053.32
			TOTAL	\$175,476.76
14.	Waterworks (Job: 02768)	505 Richmond St. West Spadina & Richmond Toronto, Ontario L7E 1Y4	September 18, 2018	\$2,056.60
			September 18, 2018	\$17,446.59
			October 18, 2018	\$745.80
			October 18, 2018	\$3,087.73
			October 18, 2018	\$52,371.82
			November 18, 2018	\$892.70
			November 18, 2018	\$73,336.39
			TOTAL	\$149,937.63
15.	Prince Edward (Job: 02788)	571 Prince Edward Toronto, Ontario L7E 1Y4	September 18, 2018	\$59,050.81
			October 18, 2018	\$49,960.80
			November 18, 2018	\$43,732.28
			TOTAL	\$152,743.89
16.	University of Waterloo (Job: 02791)	200 University Avenue West Waterloo, Ontario L7E 1Y4	September 18, 2018	\$5,355.52
			October 18, 2018	\$3,667.67
			November 18, 2018	\$3,789.93

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17.	Lights on Broadway (Job: 02843)	99 Broadway Ave. Yonge and Eglinton Toronto, Ontario L7E 1Y4	TOTAL	\$12,813.12
			September 18, 2018	\$971.80
			September 18, 2018	\$87,366.58
			October 18, 2018	\$1,491.60
			October 18, 2018	\$2,621.60
			October 18, 2018	\$80,747.07
			November 18, 2018	\$111,619.91
			TOTAL	\$284,818.56
18.	Whitehaus Condo (Job: 02844)	2360 Yonge Street Toronto, Ontario L7E 1Y4	September 18, 2018	\$21,816.01
			October 18, 2018	\$932.25
			October 18, 2018	\$69,069.65
			November 18, 2018	\$2,237.40
			November 18, 2018	\$3,888.78
			November 18, 2018	\$85,814.39
			November 18, 2018	\$932.25
			November 18, 2018	\$565.00
			November 18, 2018	\$932.25
			TOTAL	\$186,187.98
19.	Trent University Library (Job: 02901)	1600 West Bank Drive, Peterborough, Ontario L7E 1Y4	September 18, 2018	\$645.56
			October 18, 2018	\$624.73
			November 18, 2018	\$645.56

			2018	
			TOTAL	\$1,915.85
20.	GCOP (Job: 02904)	50 Grosvenor Street, Toronto, Ontario L7E 1Y4	September 18, 2018	\$233.28
			October 18, 2018	\$225.75
			November 18, 2018	\$233.28
			TOTAL	\$692.31
21.	Vanguard Condo (Job: 02913)	7089 Yonge Street Markham, Ontario L7E 1Y4	September 18, 2018	\$159,392.26
			October 18, 2018	\$131,731.37
			November 18, 2018	\$1,310.80
			November 18, 2018	\$128,728.56
			TOTAL	\$421,162.99
22.	Mills Square Phase 3 (Job: 02919)	4635 Metcalfe Avenue Downtown Erin Mills "C&D" Mississauga ON L5M 4L7	September 18, 2018	\$86,090.25
			October 18, 2018	\$100,414.52
			October 18, 2018	\$1,864.50
			November 18, 2018	\$769.04
			November 18, 2018	\$101,346.82
			TOTAL	\$290,485.13
23.	St. Joseph Morrow School (Job: 02991)	3379 Bayview Avenue, North York, Ontario L7E 1Y4	July 18, 2018	\$922.65
			September 18, 2018	\$551.44
			September 18, 2018	\$15,019.88
			October 18, 2018	\$15,826.46

			November 18, 2018	\$745.80
			November 18, 2018	\$25,135.09
			November 18, 2018	\$565.00
			TOTAL	\$58,766.32
24.	Blue Diamond Condos (Job: 02998)	129 St. Clair West Toronto, Ontario L4K 1M8	September 18, 2018	\$55,236.99
			October 18, 2018	\$58,842.41
			October 18, 2018	\$2,621.60
			November 18, 2018	\$745.80
			November 18, 2018	\$789.87
			November 18, 2018	\$68,721.29
			TOTAL	\$186,957.96
25.	Vista Condos (Job: 03016)	210 Baker Hill Rd. Stouffville, Ontario L4K 1M8	September 18, 2018	\$3,941.36
			September 18, 2018	\$932.25
			October 18, 2018	\$16,513.00
			November 18, 2018	\$745.80
			November 18, 2018	\$47,207.41
			November 18, 2018	\$271.20
			TOTAL	\$69,611.02

102 pages

CUSTOMER..... BONDIBUILD CONSTRUCTION		ALUMINA SYSTEMS INC		BILLING SHEET		SALESMAN.....		DATE BILLED TO:		18-Jun-18																	
JOBSITE NAME..... OWNED SITE		CONTRACT#40010571		ALUMINA PART# ->		LIN FT/ LIN FT		ALUMINUM BEAM		TRUSS		FRAME		HD SHORES		WALLFORM		SURELOOK		ULMA		TOTAL OWNED CREDIT					
DOC. NO.	DATE																										
BAL. FWD.	19-May-18	30 DAY RENTAL		MAXIMUM CREDIT				\$ (151,948.83)		\$ (35,629.52)		\$ (209,775.83)		(65,243.10)		\$ (13,994.18)		\$ (6,164.51)		\$ (645,154.01)		<i>MAXIMUM CREDIT</i>					
		LESS 17% Maintenance Fee						\$ 25,831.30		\$ 6,057.02		\$ 35,661.89		\$ 11,091.33		\$ 2,379.01		\$ 1,047.97		\$ 27,607.67		\$ 109,676.18					
		MAXIMUM ALLOWED CREDIT						\$ (126,117.52)		\$ (29,572.50)		\$ (174,113.94)		\$ (54,151.77)		\$ (11,615.17)		\$ (5,116.54)		\$ (134,790.39)		\$ (535,477.93)					
INVOICES																											
RENTALS																											
00010320		Hawkesbury Hospital (Ottawa)																						\$ 3,465.99			
00113614		Kingston Secondary School (Ottawa)																								\$ 21,320.49	
16203357		571 Prince Edward																								\$ 85,542.95	
15203571		99 Atlantic																								\$ 732.97	
15203278		Axis Condo																								\$ 76,232.09	
15203597		Blue Diamond Condos																								\$ 1,094.07	
15203277		Bondfield Yard																								\$ 1,537.97	
15203420		City of Lights																								\$ 50,333.42	
15202998		DTEM Bldg. B																								\$ 6,984.09	
15203117		East United																								\$ 84,347.31	
15203235		Ed Sackfield Arena																								\$ 1,287.40	
15203489		GCOP																								\$ 206.44	
15203240		Georgian Bay																								\$ 514.51	
15203003		Grid Condos																								\$ 29,958.95	
15202937		Holy Trinity School																								\$ 697.72	
15203322		Kenneth and Holmes																								\$ 1,003.76	
15202631		Massey Hall																								\$ 7,739.17	
15202745		Massey Tower																								\$ 56,744.94	
15203284		Massey Tower HWS 'E'																								\$ 6,981.08	
15203507		Millis Square Phase 3																								\$ 49,768.43	
15203528		MTO - CFET																								\$ 1,207.29	
15203122		Pace on Main																								\$ 1,730.15	
15203016		Shops on Bathurst																								\$ 75,439.00	
15203484		Trent University																								\$ 571.30	
15203588		St Augustine Catholic School																								\$ 3,152.33	
15202602		St Michael's Hospital																								\$ 6,840.14	
15203492		Sunnybrook Hospital																								\$ 130.82	
15203225		TTC - DUPONT																								\$ 713.27	
15203228		TTC DUPONT (COSIMO)																								\$ 607.76	

Billed from May 19 - June 18, 18
amounts not including taxes.

DOLLAR FOR DOLLAR:

15202877	TTC AW1-4																			\$	612.25	
15203382	University of Guelph																			\$	2,853.62	
15203380	University of Waterloo																			\$	15,237.80	
15202659	Union Stn																			\$	5,070.94	
15203601	Vanguard Condo																			\$	67,617.15	
15203336	Waterworks																			\$	14,077.76	
15202772	YC Condos																			\$	57,629.07	
15203319	YRT- VMC																			\$	137.40	
15202248	Yorkville Plaza																			\$	54,348.97	
	TOTAL RENTAL OF EQUIPMENT																			\$	788,670.77	
	OWNED CREDIT CALCULATION																					
	MAXIMUM CREDIT ALLOWED FOR RENTALS																				\$	645,154.01
	LESS 17% Maintenance Fee																				\$	(109,676.18)
	TOTAL																				\$	535,477.83
	FIXED MANAGEMENT FEE (contract # 15203412)																			\$	3,100.00	

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CUSTOMER..... BONDRIELD CONSTRUCTION		ALUMA SYSTEMS INC		BILLING SHEET		SALES MAN..... Mike Outcrop			
JOB SITE NAME..... OWNED SITE		ALUMA PART #.....		DATE BILLED TO: 18-Jul-18					
CONTRACT#40910571		LINE FT/ LIN FT							
28 DAY RENTAL RATE=>		30 DAY RENTAL							
DOC. NO.	DATE	ALUMINIUM BEAM	TRUSS	FRAME	HD SHORES	WALLFORM	SURELOCK	ULMA	TOTAL OWNED CREDIT
BAL. FWD.	19-Jun-18	\$ (147,047.25)	\$ (34,480.18)	\$ (203,008.86)	(63,138.48)	\$ (13,542.75)	\$ (5,965.65)	\$ (157,159.41)	\$ (624,342.59)
		\$ 24,998.03	\$ 5,861.63	\$ 34,511.51	\$ 10,733.54	\$ 2,302.27	\$ 1,014.16	\$ 26,717.10	\$ 106,136.24
		\$ (122,049.22)	\$ (28,618.55)	\$ (168,497.36)	\$ (52,404.94)	\$ (11,240.48)	\$ (4,951.49)	\$ (130,442.31)	\$ (518,204.35)
INVOICES	RENTALS								
06014726	Hawkesbury Access Forming (Ottawa)								\$ 237.40
00014727	Hawkesbury Elevator Shaft (Ottawa)								\$ 518.55
00010320	Hawkesbury Hospital (Ottawa)								\$ 4,998.94
00013614	Kingston Secondary School (Ottawa)								\$ 22,519.48
15203357	571 Prince Edward								\$ 56,476.32
15203278	Axis Condo								\$ 51,440.80
15203597	Blue Diamond Condos								\$ 8,532.39
15203277	Bondfield Yard								\$ 1,488.35
15203420	City of Lights								\$ 59,387.57
15202998	DTEM Bldg. B								\$ 6,758.80
15203117	East United								\$ 81,442.16
15203235	Ed Sackfield Arena								\$ 1,245.87
15203488	GCOP								\$ 199.78
15203240	Georgian Bay								\$ 308.29
15203001	Grid Condos								\$ 12,959.74
15202937	Holy Trinity School								\$ 667.61
15203322	Kenneth and Holmes								\$ 7,489.55
15202631	Massey Hall								\$ 63,567.19
15202745	Massey Tower								\$ 8,691.36
15203284	Massey Tower HWS 'E'								\$ 51,049.62
15203507	Millis Square Phase 3								\$ 936.09
15203528	MTO - CFET								\$ 1,674.34
15203122	Pace on Main								\$ 4,334.85
15203016	Shops on Bathurst								\$ 3,863.47
15203568	St. Augustine Catholic School								\$ 816.50
15203588	St. Joseph Morrow School								\$ 6,584.79
15202602	St. Michael's Hospital								\$ 126.60
15203492	Sunnybrook Hospital								\$ 552.86
15203484	Trent University								\$ 690.26
15203225	TTC - DUPONT								

Billed from June 19 - July 18/18
 amounts not including taxes.

DOLLAR FOR DOLLAR:

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CUSTOMER		BONDFIELD CONSTRUCTION		ALUMA SYSTEMS INC		BILLING SHEET		SALESYMAN		DATE BILLED TO:	
JOBSITE NAME		OWNED SITE						Mike Gutrone		18-Aug-18	
CONTRACT#		40010571									
DAY RENTAL RATE											
ALUMA PART #	DATE	MM/DD	LN / FT / LIN FT	ALUMINUM BEAM	TRUSS	FRAME	HD SHORES	WALLFORM	SURELOCK	ULMA	TOTAL OWNED CREDIT
BAL. FWD.	19-Jul-18		30 DAYS RENTAL								
			MAXIMUM CREDIT	\$ (151,948.83)	\$ (35,629.52)	\$ (209,775.83)	\$ (65,243.10)	\$ (13,994.18)	\$ (6,164.51)	\$ (162,398.06)	\$ (645,154.01)
			LESS 17% Maintenance Fee	\$ 25,831.30	\$ 6,057.02	\$ 35,661.89	\$ 11,091.33	\$ 2,379.01	\$ 1,047.97	\$ 27,607.67	\$ 109,676.18
			MAXIMUM ALLOWED CREDIT	\$ (126,117.52)	\$ (29,572.50)	\$ (174,113.94)	\$ (54,151.77)	\$ (11,615.17)	\$ (5,116.54)	\$ (134,790.39)	\$ (535,477.83)
INVOICES RENTALS											
00014726			Hawkesbury Access Forming (Ottawa)								\$ 210.27
00014727			Hawkesbury Elevator Shaft (Ottawa)								\$ 459.29
00010320			Hawkesbury Hospital (Ottawa)								\$ 5,165.57
00013614			Kingston Secondary School (Ottawa)								\$ 18,154.64
15203357			571 Prince Edward								\$ 51,186.70
15203278			Axis Condo								\$ 45,195.13
15203597			Blue Diamond Condos								\$ 35,579.10
15203277			Bondfield Yard								\$ 1,537.96
15203420			City of Lights								\$ 74,047.60
15202998			DTEM Bldg. B								\$ 6,983.79
15203167			East United								\$ 76,815.95
15203235			Ed Sackfield Arena								\$ 1,287.40
15203489			GCOF								\$ 206.44
15203240			Georgian Bay								\$ 318.29
15203001			Grid Condos								\$ 10,907.66
15202937			Holy Trinity School								\$ 689.85
15203589			St. Joseph Morrow School								\$ 3,984.72
15203322			Kenneth and Holmes								\$ 1,003.75
15202631			Massey Hall								\$ 7,739.18
15202745			Massey Tower								\$ 64,854.29
15203264			Massey Tower HWS 'E'								\$ 8,981.08
15203507			Millis Square Phase 3								\$ 62,848.91
15203528			MTO - CFET								\$ 425.85
15203122			Pace on Main								\$ 1,729.57
15203016			Shops on Bathurst								\$ 7,560.77
15203588			St. Augustine Catholic School								\$ 2,796.06
15203589			St. Joseph Morrow School								\$ 3,984.72
15202602			St. Michael's Hospital								\$ 6,222.75
15203492			Sunnybrook Hospital								\$ 130.82
15203484			Trent University								\$ 571.29

Billed from July 19 - August 18 / 18
 Amounts not including taxes

DOLLAR FOR DOLLAR:

15203225	TTC-DUPONT											\$	713.27
15203228	TTC DUPONT (COSIMO)											\$	607.76
15202977	TTC AW1-4											\$	612.25
15203360	University of Guelph											\$	2,853.62
15202669	University of Waterloo											\$	7,694.84
15203501	Union Stn											\$	3,002.77
15203816	Vanguard Condo											\$	127,629.33
15203335	Vista Condos											\$	2,992.04
15203421	Waterworks											\$	14,087.95
15202772	Whitehaus Condo											\$	8,238.48
15203319	YC Condos											\$	9,141.47
15202248	YRT- VMC											\$	137.40
	Yorkville Plaza											\$	53,936.35
	TOTAL RENTAL OF EQUIPMENT:											\$	734,224.93
OWNED CREDIT CALCULATION													
	MAXIMUM CREDIT ALLOWED FOR RENTALS											\$	645,154.01
	LESS 17% Maintenance Fee											\$	(109,676.18)
	TOTAL											\$	535,477.83
	FIXED MANAGEMENT FEE (contract # 15203412)											\$	3,100.00

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CUSTOMER: BONDFIELD CONSTRUCTION		ALUMA SYSTEMS INC		BILLING SHEET			SALESMAN: Mike Gutro								
JOB SITE NAME: OWNED SITE		CONTRACT # 014010571		DATE BILLED TO: 18-Sept-18											
ALUMA PART #		LIN. FT. / LIN. FT.		FRAME		HD SHORES		WALL FORM		SURE LOCK		ULUMA		TOTAL OWNED CREDIT	
88-L-EMP	18-Aug-18		30 DAY 8 RENTAL												
			MAXIMUM CREDIT		\$ (151,948.83)		\$ (65,243.10)		\$ (13,984.18)		\$ (6,164.51)		\$ (162,398.06)		\$ (645,154.01)
			LESS 17% Maintenance Fee		\$ 25,831.30		\$ 6,057.02		\$ 2,379.01		\$ 1,047.97		\$ 27,607.67		\$ 109,676.18
			MAXIMUM ALLOWED CREDIT		\$ (126,117.52)		\$ (29,572.50)		\$ (11,615.17)		\$ (5,116.54)		\$ (134,790.39)		\$ (535,477.83)
DOLLAR FOR DOLLAR:															
INVOICE#	RENTALS														
	00014726		Hawkesbury Access Forming (Ottawa)												\$ 62.11
	00014727		Hawkesbury Elevator Shaft (Ottawa)												\$ 133.33
	00010320		Hawkesbury Hospital (Ottawa)												\$ 1,186.45
	00013814		Kingsington Secondary School (Ottawa)												\$ 14,469.88
	15203337		571 Prince Edward												\$ 52,257.35
	15203278		Axis Condo												\$ 43,972.27
	15203597		Blue Diamond Condos												\$ 48,882.29
	15203277		Bondfield Yard												\$ 22,960.02
	15203420		City of Lights												\$ 77,315.56
	15203117		East United												\$ 67,377.22
	15203439		GCOP												\$ 206.44
	15202746		Massey Tower												\$ 52,854.54
	15203264		Massey Tower RWS 'E'												\$ 8,966.30
	15203507		Mills Square Phase 3												\$ 76,188.06
	15203589		St. Joseph Morrow School												\$ 13,291.93
	15203589		St. Joseph Morrow School												\$ (3,984.72)
	15203484		Trent University												\$ 571.29
	15203225		TTC - DUPONT												\$ 713.26
	15203228		TTC DUPONT (COSIMO)												\$ 607.77
	15202659		Union Stn												\$ 3,227.52
	15203360		University of Waterloo												\$ 4,739.40
	15203501		Vanguard Condo												\$ 141,055.10
	15203618		Vista Condos												\$ 3,487.93
	15203335		Waterworks												\$ 15,439.46
	15203427		Whitehaus Condo												\$ 19,306.20
	15202248		Yorkville Plaza												\$ 52,691.63
			TOTAL RENTAL OF EQUIPMENT												\$ 717,978.69
OWNED CREDIT CALCULATION															
			MAXIMUM CREDIT ALLOWED FOR RENTALS												\$ 645,154.01
			LESS 17% Maintenance Fee												\$ (109,676.18)
			TOTAL												\$ 535,477.83
			FIXED MANAGEMENT FEE (contract # 15203412)												\$ 3,100.00

*Billed from Aug 19 - Sept 18/18
amounts not including taxes*

pg 1 of 1

CUSTOMER: BONDFIELD CONSTRUCTION		ALUMA SYSTEMS INC		BILLING SHEET		SALES MAN: Mike Cetrone		DATE BILLED TO: 18-Oct-18							
JOBSITE NAME: OWNED SITE		LIN FT / LIN FT		FRAME		HD SHORES		WALLFORM		SURELOCK		ULMA		TOTAL OWNED CREDIT	
ALUMA PART #	DATE	30 DAYS RENTAL	ALUMINIUM BEAM	TRUSS	FRAME	HD SHORES	WALLFORM	SURELOCK	ULMA	TOTAL OWNED CREDIT					
SAL. PWD	19-Sep-18	MAXIMUM CREDIT	\$ (147,047.25)	\$ (34,480.18)	\$ (203,008.86)	\$ (63,138.48)	\$ (13,542.75)	\$ (5,965.65)	\$ (157,159.41)	\$ (624,342.59)					
		LESS 17% Maintenance Fee	\$ 24,998.03	\$ 5,861.63	\$ 34,511.51	\$ 10,733.54	\$ 2,302.27	\$ 1,014.16	\$ 26,717.10	\$ 106,138.24					
		MAXIMUM ALLOWED CREDIT	\$ (122,049.22)	\$ (28,618.55)	\$ (168,497.36)	\$ (52,404.94)	\$ (11,240.48)	\$ (4,951.49)	\$ (130,442.31)	\$ (518,204.35)					
INVOICES RENTALS															
00010320		Hawkesbury Hospital (Ottawa)								\$ 407.64					
00013814		Kingston Secondary School (Ottawa)								\$ 11,423.81					
15203357		571 Prince Edward								\$ 44,213.10					
15203278		Axis Condo								\$ 42,476.13					
15203597		Blue Diamond Condos								\$ 52,072.93					
15203277		Bondfield Yard								\$ 19,995.40					
15203420		City of Lights								\$ 71,457.58					
15203117		East United								\$ 61,295.08					
15203489		GCOP								\$ 199.78					
15202745		Massey Tower								\$ 37,743.38					
15203294		Massey Tower HWS 'E'								\$ 8,656.56					
15203507		Mills Square Phase 3								\$ 88,862.41					
15203589		St. Joseph Morrow School								\$ 14,005.72					
15203484		Trent University								\$ 552.86					
15202225		TTC - DUPONT								\$ 690.25					
15203228		TTC DUPONT (COSIMO)								\$ 588.15					
15202899		Union Stn								\$ 3,100.43					
15203360		University of Waterloo								\$ 3,245.73					
15203501		Vanguard Condo								\$ 116,576.43					
15203816		Vista Condos								\$ 14,613.27					
15203335		Waterworks								\$ 46,346.74					
15203421		Whitehaus Condo								\$ 61,123.58					
15202248		Yorkville Plaza								\$ 47,488.02					
		TOTAL RENTAL OF EQUIPMENT								\$ 747,134.98					
OWNED CREDIT CALCULATION															
		MAXIMUM CREDIT ALLOWED FOR RENTALS								\$ 624,342.59					
		LESS 17% Maintenance Fee								\$ (106,138.24)					
		TOTAL								\$ 518,204.35					
		FIXED MANAGEMENT FEE (contract # 15203412)								\$ 3,100.00					

Billed from Sept 19 - Oct 18/18 amounts not including taxes

pg 1 of 1

CUSTOMER: BONDFIELD CONSTRUCTION			ALUMIA SYSTEMS INC			BILLING SUBBT			SALESYMAN: Mike Gatrone		
JOB/SITE NAME: OWNED SITE									DATE BILLED TO: 18-Nov-18		
CONTRACT # 15203412											
2 DAY RENTALS											
ALUMIA PART #	DATE	LN FT/LIN FT	ALUMINUM BEAM	TRUSS	FRAME	HD SHORES	WALLFORM	SURELOCK	ULMA	TOTAL OWNED CREDIT	
BAL. FWD	19-Oct-18	30 DAY'S RENTAL	\$ (151,948.83)	\$ (35,629.52)	\$ (209,775.83)	\$ (55,243.10)	\$ (13,994.18)	\$ (6,164.51)	\$ (162,398.06)	\$ (645,154.01)	
		MAXIMUM CREDIT	\$ 25,931.30	\$ 6,057.02	\$ 35,661.89	\$ 11,091.33	\$ 2,379.01	\$ 1,047.97	\$ 27,607.67	\$ 109,676.18	
		LESS 17% Maintenance Fee	\$ (126,117.52)	\$ (29,572.50)	\$ (174,113.94)	\$ (54,151.77)	\$ (11,615.17)	\$ (5,116.54)	\$ (134,790.39)	\$ (535,477.83)	
		MAXIMUM ALLOWED CREDIT									
INVOICES											
RENTALS:											
00010320		Hawkesbury Hospital (Ottawa)								\$ 10,753.59	
00013614		Kingston Secondary School (Ottawa)								\$ 442.48	
18203357		571 Prince Edward								\$ 38,701.13	
18203278		Axis Condo								\$ 62,878.16	
18203587		Blue Diamond Condos								\$ 60,815.30	
18203277		Bondfield Yard								\$ 18,596.04	
18203420		City of Lights								\$ 98,778.68	
18203117		East United								\$ 59,471.66	
18203489		GCOP								\$ 206.44	
18203746		Grid Condos 2								\$ 1,236.66	
18202746		Massey Tower								\$ 25,375.75	
18203284		Massey Tower HWS 'E'								\$ 8,381.60	
18203507		Mills Square Phase 3								\$ 89,687.45	
18203689		St. Joseph Morrow School								\$ 22,243.44	
18203464		Trent University								\$ 571.29	
18203228		TTC - DUPONT								\$ 902.22	
18203228		TTC DUPONT (COSIMO)								\$ 607.79	
18202659		Union Stn								\$ 3,192.16	
18203390		University of Waterloo								\$ 3,353.92	
18203601		Vanguard Condo								\$ 113,919.08	
18203616		Vista Condos								\$ 41,776.47	
18203336		Waterworks								\$ 64,899.46	
18203421		Whitehaus Condo								\$ 75,941.94	
18202248		Yorkville Plaza								\$ 33,869.90	
		TOTAL RENTAL OF EQUIPMENT								\$ 536,622.61	
OWNED CREDIT CALCULATION											
		MAXIMUM CREDIT ALLOWED FOR RENTALS								\$ 645,154.01	
		LESS 17% Maintenance Fee								\$ (109,676.18)	
		TOTAL								\$ 535,477.83	
		FIXED MANAGEMENT FEE (contract # 15203412)		\$ 3,100.00							
		TOTAL CREDIT								\$ 535,477.83	

Billed from date 19-Nov-18
Amounts not including taxes.

This credit not released yet.

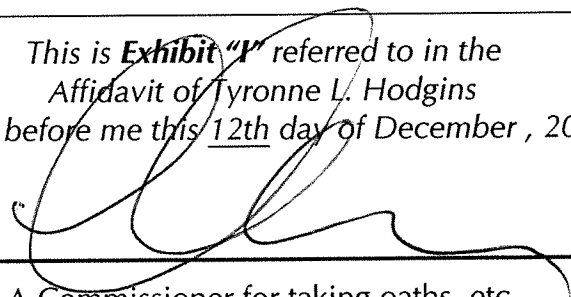
55

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Item	Amount
Management Fee - June 2018	\$3,100.00
Maintenance Fee - June 2018	\$109,676.18
Management Fee - July 2018	\$3,100.00
Maintenance Fee - July 2018	\$106,138.24
Management Fee - August 2018	\$3,100.00
Maintenance Fee - August 2018	\$109,676.18
Management Fee - September 2018	\$3,100.00
Maintenance Fee - September 2018	\$109,676.18
Total	\$447,566.78
Total with HST	\$505,750.46

Tab 1

This is **Exhibit "P"** referred to in the
Affidavit of Tyronne L. Hodgins
sworn before me this 12th day of December , 2018

A handwritten signature in black ink, appearing to be 'C. L. ...', written over a horizontal line.

A Commissioner for taking oaths, etc.

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Tyronne Hodgins

From: Catherine Willson <willson@gsnh.com>
Sent: December-12-18 5:09 PM
To: Ryan Gelbart
Cc: Tyronne Hodgins
Subject: Aluma and Forma-Con
Attachments: Bondfield Analysis_Dec_Formacon Projects1.pdf

Importance: High

Dear Sirs:

Further to our discussions today, I attach an analysis of the jobs that we understand to be those jobs being assumed by the Purchaser and the amounts owing to Aluma on these jobs to December 18, 2018. Aluma bills monthly. The AR balance after applying the customer owned credits to November 18, 2018 (total sum) is \$860,127.36. This was the figure provided to George and John at the meeting on November 28 between our clients.

The AR balance after applying the customer owned credits to December 18, 2018 (total sum) is \$1,161,209.35.

The difference between the two amounts being \$301,081.99 is the amount owing for the one month receivership.

We have proposed the following:

.1 In the court order tomorrow, payment to Aluma of the amount of \$580,000 to pay off the current balance of the repair and storage lien. We left out the monthly charges for this lien in our email to Scott of today's date. Charges total \$144,919 per month which over four months works out to just under \$580,000. These charges are unpaid for the months of September through December.

.2 In the court order tomorrow, payment to Aluma for the one month of rentals for the period of the receivership in the amount of ~~\$271,081.99~~ \$301,081.99

.3 A written agreement between Aluma and the purchasers regarding Aluma's outstanding receivables pre-November 18 which will be paid by the purchasers in January or at a date agreed between the parties and further details regarding their ongoing relationship on these projects and the customer owned program.

.4 With respect to the bonded jobs, we understand that the purchaser is not assuming any interest in these jobs and we will look to the surety for payment.

.5 With respect to any jobs that are not bonded and do not form one of the 14 jobs that are part of this receivership, Aluma will pursue its remedies with Bondfield.

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Ryan – if this is not acceptable to your client, please provide us with another solution.

I will be in the office until we have this determined.

Catherine.

CATHERINE WILLSON



We're social, follow us:



Suite 1600 | 480 University Avenue | Toronto ON | M5G 1V2
 Direct [416 597 6488](tel:416-597-6488) | Fax [416 597 3370](tel:416-597-3370) | willson@gsnh.com | www.gsnh.com
 Assistant | Tyrone Hodgins | [416 597 9922 ext. 142](tel:416-597-9922) | hodgins@gsnh.com

Proud member of



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BONDFIELD ANALYSIS-12th Dec 2018

Job No.	Jobs	AR Balance-4th Dec 2018	Co Credits applied to jobs	AR Balance after CO Credits	Post Tax Dec Billing	Total AR incl Dec	CO Credits incl Dec	Net AR Balance- Inventory @site- 4th Dec 2018	Related Company	Status	Nearing completion Status
2813	VANGUARD CONDO	421,162.99	(273,192.23)	147,970.76	115,261.62	536,424.61	(365,788.00)	170,636.61	Formacon		
2843	CITY LIGHTS ON BROADWAY	284,818.56	(184,750.84)	100,067.72	125,951.37	410,769.93	(247,370.29)	163,399.64	Formacon		
2919	MILLS SQUARE PHASE 3	290,485.13	(188,426.53)	102,058.60	104,074.86	394,559.99	(252,291.81)	142,268.18	Formacon		
2590	EAST UNITED	213,850.88	(138,716.84)	75,134.04	61,053.62	274,904.50	(185,733.52)	89,170.98	Formacon		
2723	AXIS CONDO	175,476.76	(113,825.02)	61,651.74	45,707.77	221,184.53	(152,404.88)	68,779.65	Formacon		Completing soon
2998	BLUE DIAMOND CONDOS	186,957.96	(121,272.44)	65,685.52	73,024.58	259,982.54	(162,376.51)	97,606.02	Formacon		Completing soon
1850	YORKVILLE PLAZA (21 AVE RD)	153,439.37	(99,530.22)	53,909.15	22,314.65	175,754.02	(133,264.99)	42,489.04	Formacon		Completing soon
2788	571 PRINCE EDWARD	152,743.89	(99,079.08)	53,664.81	29,513.88	182,257.77	(132,660.95)	49,596.82	Formacon		Completing soon
2270	MASSEY TOWER	132,687.62	(86,069.35)	46,618.27	18,321.85	151,009.47	(115,241.70)	35,767.77	Formacon		Completing soon
2844	WHITEHAUS CONDO	186,187.98	(120,772.98)	65,415.00	100,348.38	286,536.36	(161,707.77)	124,828.59	Formacon		Completing soon
2768	WATERWORKS	149,937.63	(97,258.77)	52,678.86	76,107.78	226,045.41	(130,223.66)	95,821.75	Formacon		Completing soon
3016	VISTA CONDOS	69,611.02	(45,153.99)	24,457.03	64,578.17	134,189.19	(60,458.48)	73,730.70	Formacon		Completing soon
2593	MASSEY TOWER HWS	29,387.30	(19,062.41)	10,324.89	2,453.06	31,840.36	(25,523.42)	6,316.94	Formacon		Completing soon
2487	GRID CONDOS	1,397.43	(906.46)	490.97	612.92	2,010.35	(1,213.69)	796.66	Formacon		Completing soon
	TOTAL	2,448,144.52	(1,588,017.16)	860,127.36	839,324.52	3,287,469.04	(2,126,259.68)	1,161,209.35			
											20,958,182.68

**BRIDGING FINANCE INC., as Agent for
2665405 ONTARIO INC.**

and

1033803 ONTARIO INC. and 1087507 ONTARIO LIMITED

Applicant

Respondents

ONTARIO

**SUPERIOR COURT OF JUSTICE,
(COMMERCIAL LIST)**

Proceedings commenced at TORONTO

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