

Jan. 21, 2016
Court File No. CV-15-1082-00CL

RESOURCES CAPITAL FUND V L.P. v. FIRST NICKEL INC.
Applicant

Respondent

January 21, 2016

I am satisfied that the
process for the sale of the
applicant properties was
appropriately conducted and
was calculated to enhance
the best available price.

The sealing order is in
the public interest because,
in the event the deal
~~the~~ does not close, the
Rs position would be disadvantaged
in a future process by disclosure of the

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

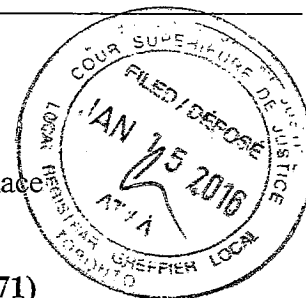
Proceeding commenced at Toronto

MOTION RECORD
(Returnable January 21, 2016)

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Counsel to the Receiver, KSV Kofman Inc.



current list,
You satisfied with the second
Report of the R.

Order to issue in the
form signed by me this
day.

W. J.