



Court File No. CV-24-00721560-00CL

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

THE HONOURABLE  
JUSTICE CONWAY

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MONDAY , THE 15th  
DAY OF JULY, 2024

BETWEEN:

**EQUITABLE BANK**

Applicant

- and -

**EQUITYLINE SPV LIMITED PARTNERSHIP**

Respondent

**APPLICATION UNDER SUBSECTION 243(1) OF THE BANKRUPTCY AND  
INSOLVENCY ACT, R.S.C. 1985, C. B-3, AS AMENDED AND SECTION 101 OF THE  
COURTS OF JUSTICE ACT, R.S.O. 1990, C. C.43, AS AMENDED**

**ORDER**

**WHEREAS** the parties have agreed to the following interim terms, pending the hearing of an application brought by Equitable Bank to appoint KSV Restructuring Inc. as receiver and manager, without security, of all the assets, properties and undertakings of EquityLine SPV Limited Partnership, returnable July 29, 2024;

**AND ON READING** the consent of the parties, filed,

**NO FURTHER DISCHARGE OR POSTPONEMENTS OF ANY MORTGAGES**

1. THIS COURT ORDERS that EquityLine SPV Limited Partnership (the “**Debtor**”) shall not take any step that may impair Equitable Bank’s security over the Debtor’s Property (as defined

below), including, without limitation, by registering or entering into any agreement to discharge, subordinate, or postpone any mortgage that forms part of Equitable Bank's security without the consent of Equitable Bank or further order of the Court.

### **NO PROCEEDINGS AGAINST THE DEBTOR OR THE PROPERTY**

2. THIS COURT ORDERS that no proceeding or enforcement process in any court or tribunal against or in respect of the Debtor or brought in the name of or against Computershare Trust Company of Canada ("**Computershare**") in respect of the assets, undertakings and properties of the Debtor acquired for, or used in relation to a business carried on by the Debtor, including all proceeds thereof (the "**Property**") (collectively the "**Computershare Proceedings**") shall be commenced or continued except with leave of this Court and any and all Computershare Proceedings, currently under way against or in respect of the Debtor or the Property are hereby stayed and suspended pending further Order of this Court.

### **NO AUTHORITY ON BEHALF OF COMPUTERSHARE**

3. THIS COURT ORDERS that the Debtor and any of the Debtor's officers, directors, employees or representatives i) may not sign, or instruct anyone else to sign, any document on behalf of Computershare; and ii) may not otherwise represent themselves as having any authority whatsoever on behalf of Computershare.

4. THIS COURT ORDERS that the Debtor shall forthwith provide to Equitable Bank such other information relevant to the administration of the Debtor's business, including, without limitation, any actions commenced in the name of Computershare, upon request.

A handwritten signature in blue ink, appearing to read "Conway J.", is written above a horizontal line.

**EQUITABLE BANK**

and

**EQUITYLINE SPV LIMITED PARTNERSHIP**

Applicant

Respondent

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**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**Proceedings commenced at TORONTO**

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**ORDER**

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*Lawyers for Equitable Bank*